



# Pradhan Mantri Awas Yojana

July 28, 2018

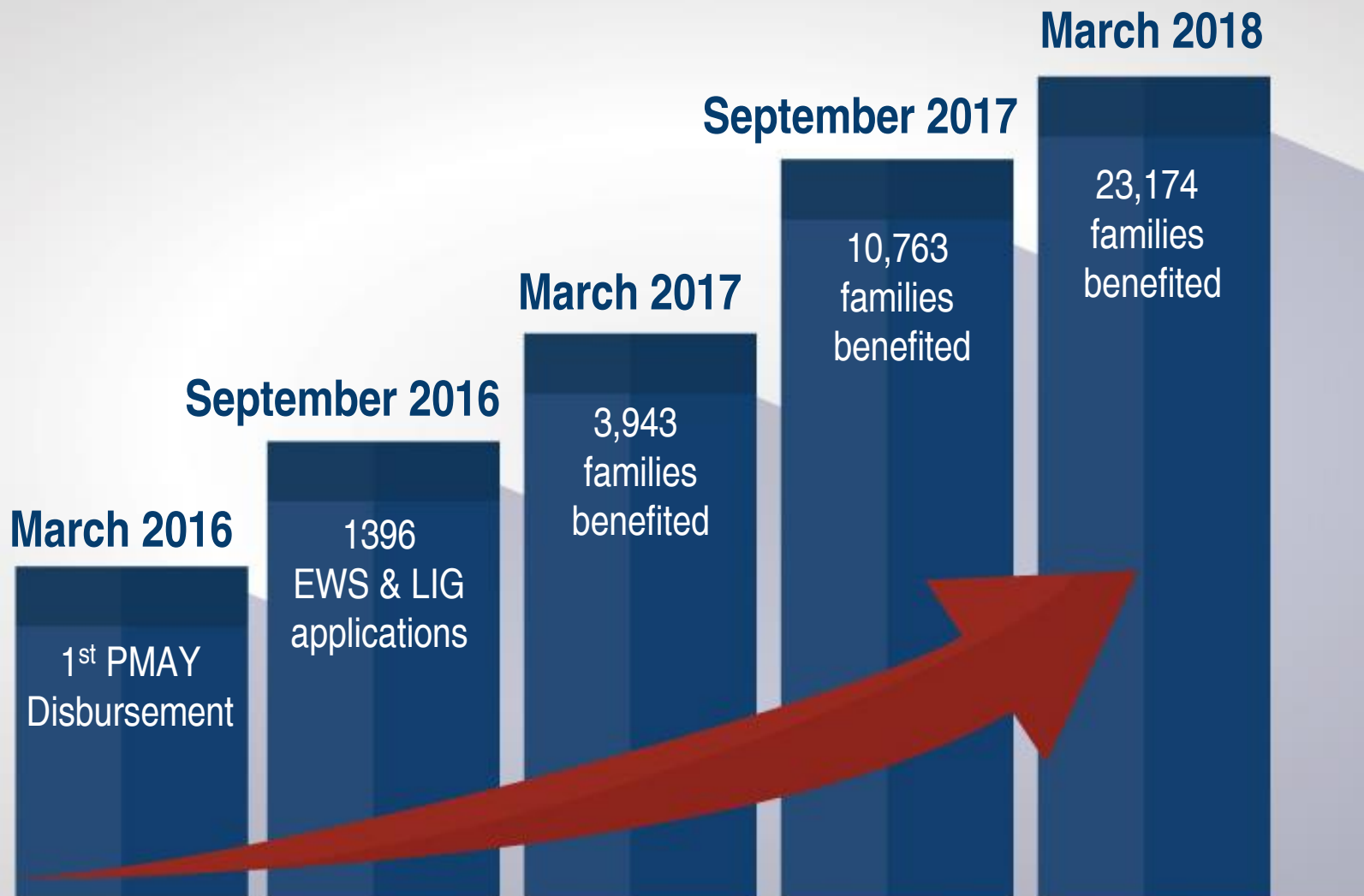
**PMAY Milestones – An Overview**

**Process Simplified**

**Key initiatives**

**Way forward & Suggestions**

# PMAY Milestones



#Number of application presented are applications received by bank



**Process  
Reassessment**

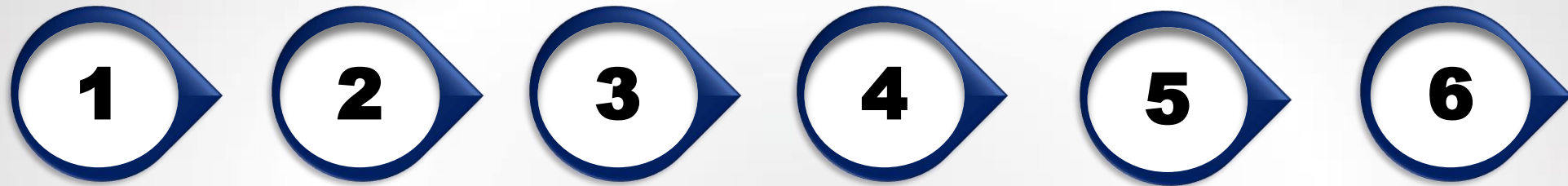


**Online Application  
Status Check**



**Home Loan  
Application Branding**

# Application Reassessment



## Identify Prospects

ICICI reviews loan applications and identifies potential beneficiaries.

## Call to beneficiary

Call centre calls prospective beneficiary informing PMAY details.

## Branch visit

Beneficiary visits ICICI Bank Branch and submits details required for availing PMAY subsidy.

## Complete PMAY requirement

Validation of eligibility and submission of self-declaration.

## Submission of claim to CNA

ICICI Bank submits claim to Central Nodal Agency for subsidy.

## Subsidy credit to loan account

Subsidy benefit credited to customer's loan account.



# Online Status of PMAY Subsidy



Products

Apply Online

Payments

Ways to Bank

Get in Touch

Personal Banking

LOGIN

T&C apply

Pradhan Mantri Awas Yojna

PMAY Eligibility Calculator

PMAY Subsidy Status

More

## Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme

The "Credit Linked Subsidy Scheme" (CLSS) under Pradhan Mantri Awas Yojana (PMAY) was announced by our Honourable Prime Minister Shri Narendra Modi. The scheme envisages the vision of housing for all by the year 2022. ICICI Bank offers "Credit Linked Subsidy Scheme" under Pradhan Mantri Awas Yojana

Under this scheme, interest subsidy on purchase/ construction/ extension/ improvement of house is provided to customers belonging to Economical Weaker Section (EWS)/Lower Income Group (LIG)/Middle Income Group (MIG).

Eligibility



# Application Form Branding



**ICICI Bank Home Loans**

## Pradhan Mantri Awas Yojana

Avail subsidy benefit up to ₹2.67 Lakh

A Government of India (PMUPA) Initiative



### Our Products

- 30 Years Home Loan
- Extra Home Loans
- Loans Against Property
- Pragati Home Loans
- Step Up Home Loans
- Top Up Loans

VR4 46/2018 App. No. \_\_\_\_\_

### PRADHAN MANTRI AWAS YOJANA (PMAY) SELF DECLARATION - EWS/LIG/MIG

I \_\_\_\_\_, S/o/D/o \_\_\_\_\_  
aged \_\_\_\_\_ years, residing at \_\_\_\_\_, am applying for Home Loan vide Application number \_\_\_\_\_, do hereby declare that:

- I/We have applied for Housing Loan under following scheme of Pradhan Mantri Awas Yojana Credit Linked Subsidy Scheme.
 

EWS/LIG     MIG I     MIG II
- Details of my family Members (Age > 18 years)

S. No.	Name of family member	Relation	Aadhaar Number (Mandatory)	Property Owner (Yes/No)	Annual Income (₹)

For MIG cases: \* Details of Main applicant, Spouse and unmarried children to be provided

- Our annual family income from all sources is \_\_\_\_\_ (Rupees in Words /)
- I/We confirm that this is my (including my family members) first PUECA house and I/We do not own any other PUECA house in any location within India.
- For EWS / LIG: I/We confirm that one of the owner in the property under consideration is a woman; i.e. Wife or Female Head of the Household. (Applicable for all new purchase cases and only self-construction cases where land deed is executed post 17th June, 2015). NOTE: Women ownership is not mandatory for cases where there is no woman member in beneficiary family.
- For MIG: I/We confirm that carpet area of the property is within the norms specified i.e. between 0-160 Sq. Mt. (1732 Sq. Ft.) for MIG I Households OR between 0-200 Sq. Mt. (2152 Sq. Ft.) for MIG II Households.
- I/We confirm that annual family income furnished above is within the specified annual household income norms of EWS/LIG/MIG I/ MIG II Scheme as applicable.
- I/We confirm that the property considered for PMAY subsidy has basic infrastructure such as electricity supply, water supply and proper drainage/sanitation facilities.
- I/We confirm that I have furnished the details of all the family members as per the definition of a family as mentioned in the PMAY CSS operational guidelines.
- I/We confirm that I/We have not availed subsidy benefit under credit linked subsidy scheme from any other financial institution/bank and also should not have availed central assistance under any other housing schemes from Govt. of India.
- I/We understand that Subsidy in PMAY is subject to approval by National Housing Bank and the decision by NHB would be final.
- I/We understand and accept that if at any stage, it is found that the information given by me/us is false/not true, all the benefits given to me/us under the schemes would be withdrawn and legal action as deemed fit, would be taken against me/us.
- The subsidy claimed and credited to borrower's home loan account would be reversed and refunded to NHB if the construction is not completed within 36 months from the date of first disbursement.
- I/We confirm that we have read and understood the guideline related to PMAY CSS & are rationally willing to avail the subsidy.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_ (Borrower)      \_\_\_\_\_ (Co-Borrower 1)      \_\_\_\_\_ (Co-Borrower 2)

Date: \_\_\_\_\_ Place: \_\_\_\_\_

\*AVB subsidy guideline link: <http://nhb.org.in/hbp-content/uploads/2016/05/AVB-Guidelines-17Mar17.pdf>  
[http://nhb.org.in/wp-content/uploads/2016/05/CSS\\_PMS\\_VST\\_PoHA\\_Guidelines\\_web.pdf](http://nhb.org.in/wp-content/uploads/2016/05/CSS_PMS_VST_PoHA_Guidelines_web.pdf)



# Key Initiatives





# Key Initiatives – A Snapshot



Avail subsidy benefit up to ₹2.67 Lakh

Pradhan Mantri Awas Yojana

ICICI Bank Home Loans



Pradhan Mantri Awas Yojana

Avail subsidy benefit up to ₹2.67 Lakh

ICICI Bank Home Loans



CHENNAI DEVELOPER MEET

July 18, 2017

ICICI Bank Home Loans

more transparent, thereby adding value to the customer. This was followed by a speech by the President of CREDAI (Chennai) Mr. Suresh Nishan and concluded with a vote of thanks.

As an ally emphasizing the DEVELOPER RISE RISE PLATFORM experience was played at the event and the Developers along to explore it first hand through the education looks. The response was overwhelming and the Developer community appreciated the initiative taken by the Bank.

Among the audience were several renowned Developers.



Pradhan Mantri Awas Yojana

Credit Linked Subsidy Scheme under Pradhan Mantri Awas Yojana is for customers belonging to Economical weaker Sections, Lower Income Group, and Middle Income Group.

The scheme was announced by our honorable Prime Minister Narendra Modi who envisage the vision of "Housing for All".

What is Pradhan Mantri Awas Yojana?

An interest subsidy scheme introduced by Ministry of Ministry of Housing and Urban Poverty Alleviation (MHA/UPA) in June 2015. For purchase/construction/extension/improvement of house to come to Economical Weaker Section (EWS)/Lower Income Group(LIG)/Middle Income Group (MIG). Customer will get the benefit of reduced interest on his Home Loan.

Beneficiaries

The beneficiary family will comprise of husband, wife and unmarried dependent children. The beneficiary family should not own a pucca house in India or in the name of any member of his/her family in any part of India to receive central assistance under the mission. Meeting income criteria defined under scheme.

Dear Allottees,

Avail Home Loan from ICICI Bank and get a subsidy benefit of up to ₹2.67\* lakh under Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme

**Scheme Features:**

- Scheme offers interest subsidy
- Available for purchase & self-construction of a house
- Available for families for their first pucca house

You can now avail subsidy as per the schemes mentioned below:

CLASS Scheme Type	EWS* and LIG**	MIG# I	MIG# II
Eligibility Household Income (₹)	Upto 6,00,000	6,00,001 to 12,00,000	12,00,001 to 18,00,000
*Max Subsidy (₹)	2.67 lakh	2.35 lakh	2.30 lakh

\*EWS - Economical Weaker Section, \*\*LIG - Lower Income Group, #MIG - Middle Income Group

To know more, contact <<Mr.>> <<ABC>> on <<11111111>>.

Sincerely




Avail subsidy benefit up to ₹2.67 Lakh under Pradhan Mantri Awas Yojana - credit linked subsidy scheme

Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme



Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme

## Way forward..

1. Identified sales and credit processing team for AHPs
2. Customer service desk for PMAY queries/complaints
3. Identification and advance approval facility for AHPs
4. Expansion of credit processing centers in Tier II/III centers

## Suggestions..

1. Online subsidy status tracking at CNA website
2. Provision to submit multiple batches of claim
3. Balance transfer cases should be considered
4. Promotion of changes in guidelines by MoHUA

# Thank You