

National Institute of Urban Affairs

**NATIONAL INSTITUTE OF URBAN AFFAIRS
FOREIGN CONTRIBUTION ACCOUNT**

INDIA HABITAT CENTRE, LODHI ROAD
1st & 2nd FLOOR, CORE-IV-B
NEW DELHI-110003

**Annual Financial Statement
For the Year Ended 31st March, 2016**



CERTIFICATE

We have audited the accounts of **NATIONAL INSTITUTE OF URBAN AFFAIRS (FOREIGN CONTRIBUTION ACCOUNT)**, I & II Floor, Core 4B, India Habitat Centre, Lodhi Road, New Delhi – 110003, a Society registered under the Societies Registration Act XXI of 1860 having registration No. S/7932 of 1976 registered at Delhi, for the year ended March 31, 2016 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust and certify that according to the examined accounts:-

- i) The brought forward foreign contribution at the beginning of the year was Rs 76,72,664/-
- ii) Foreign contribution of Rs. 8,41,35,478/- was received by the trust during the year 2015-16
- iii) The balance of unutilized foreign contribution with the trust at the end of the FY 2015-16 was Rs 1,83,79,165/-
- iv) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.

The prescribed particulars are annexed hereto.

For Oswal Sunil & Company

Chartered Accountants

(Firm Registration Number: 016520N)

CA Sunil Bhansali

Partner

(Membership Number: 054645)



Place: New Delhi

Date:

29 SEP 2016

NATIONAL INSTITUTE OF URBAN AFFAIRS
(A Society Registered under the Societies Registration Act XXI of 1860)
I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110003
BALANCE SHEET AS AT MARCH 31, 2016
FOREIGN CONTRIBUTION ACCOUNT
(Amount in Rupees)



Liabilities	Amount	Assets	Amount
General Fund		Fixed Asset (as per Contra) - Refer Annexure A	
Opening Balance	333,97,114	Opening Balance	8,65,265
Add: Surplus from Income & Expenditure	656,91,734	Add: Purchase during the year	9,66,462
Less: Transfer to Asset Fund*	(9,66,462)	Less: Depreciation during the year	(11,54,448)
	981,22,385		6,77,279
Asset Fund (as per Contra)		Investment	
Opening Balance	8,65,265	Opening FDRs	262,65,074
Add: Transfer from General Fund	9,66,462	Add: FDR introduced during the year	500,00,000
Less: Depreciation during the year	(11,54,448)	Add: Interest received During the Year	33,88,575
	6,77,279	Add: Interest Accrued Previous year	6,07,507
		Less: Interest Accrued During the year	(9,55,803)
Current Liabilities			793,05,353
Pay & Allowances Payable		Current Assets and Loan & Advances	
-ADB	2,82,428	Sundry Debtors	
-BVLf	2,62,112	Sage Publications India Pvt Ltd	84,596
-Mercy Corp	73,000		
-BMGF	1,01,000	Cash & Bank Balance	
-Rockefeller Foundation	3,89,750	State Bank of Hyderabad	183,79,165
	11,08,290		
Partnership Payable (Rockefeller)	10,000	Other Current Asset	
Communication Expense Payable(BVLf)	1,416	Amount Receivable -BMGF	1,04,627
TDS Payable	73,500	Amount Receivable Rockefeller Foundatio	4,13,664
	84,916	Prepaid Expenses-BMGF	11,899
	11,93,206	Prepaid Expenses-BVLf	12,673
		Prepaid Expenses-Mercy Corp	7,807
		Prepaid Expenses-Rockefeller Foundatio	7,808
		TDS Receivable (2012-13)	2,443
		TDS Receivable (2013-14)	10,791
		TDS Receivable (2014-15)	9,137
		TDS Receivable (2015-16)	9,825
		Interest Accrued on FDR	
		-On FDR	9,55,803
			15,46,477
			200,10,238
Total	999,92,870	Total	999,92,870

Notes to Accounts and Accounting Policies - Refer Annexure D

In terms of our certificate of even date
For Oswal Sunil & Company
Chartered Accountants
(Firm Registration Number: 016520N)

CA Sunil Bhansali
Partner
(Membership Number: 054645)

Place: New Delhi

Date: 29 SEP 2016



For and on behalf of NATIONAL INSTITUTE OF URBAN AFFAIRS


(Jagan Shah)
Director


(Diwan Singh)
Executive Officer



NATIONAL INSTITUTE OF URBAN AFFAIRS
(A Society Registered under the Societies Registration Act XXI of 1860)
I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110 003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016
FOREIGN CONTRIBUTION ACCOUNT
(Amount in Rupees)



Expenditure	Amount	Income	Amount
Project Expenses (Refer Annexure - B)		Grants	
ADB	39,96,346	ADB	21,67,870
BMGF	9,40,527	BMGF	428,67,500
BVLF	60,75,077	BVLF	322,59,809
City Alliance, Pearl	26,28,360	Embassy of Switzerland	1,45,725
Embassy of Switzerland	1,45,725	City Alliance, Pearl	26,08,334
GGGI	2,227	GGGI	12,33,274
LSE	995	LSE	13,30,855
Mercy Corps	8,10,152	Mercy Corp	13,85,769
Rockefeller Foundation	71,26,019	WIEGO	1,39,553
Sage	2,05,197		
Tata Sharmic*	2,49,174		
WIEGO	1,39,553		
<i>*(includes Fund T/F to R&D of Rs. 1,22,134/-)</i>			
	223,19,352	Other Income	
Others Expenses		Interest on Saving Bank A/c	4,79,199
Bank Charges	2,520	Interest on FDR	
Maintenance	62,892	-Interest on Fixed Deposits	33,88,575
Travelling Expenses	28,218	Royalty Income	98,253
	93,630		
Surplus t/f to Fund Account	656,91,734		
Total	881,04,716	Total	881,04,716

Notes to Accounts and Accounting Policies - Refer Annexure D

In terms of our certificate of even date

For Oswal Sunil & Company
Chartered Accountants
(Firm Registration Number: 016520N)

(Signature)
CA Sunil Bhansali
Partner
(Membership Number: 054645)



For and on behalf of NATIONAL INSTITUTE OF URBAN AFFAIRS

(Signature)
(Jagan Shah)
Director

(Signature)
(Diwan Singh)
Executive Officer

Office: New Delhi
Date: 29 SEP 2016



NATIONAL INSTITUTE OF URBAN AFFAIRS
(A Society Registered under the Societies Registration Act XXI of 1860)
I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110 003
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016
FOREIGN CONTRIBUTION ACCOUNT
(Amount in Rupees)



Receipts	Amount	Payments	Amount
Opening Balance		Project Payments (Refer Annexure - C)	
Cash-at-Bank	-	ADB	39,66,355
State Bank of Hyderabad		BMGF	7,26,916
A/c No 52142908468	76,72,664	BVLF	53,64,690
		CA PEARL	44,38,202
Grants Received		Embassy of Switzerland	6,68,908
ADB	21,67,077	Mercy Corp	2,11,002
BMGF	428,67,500	Rockefeller Foundation	61,99,536
BVLF	322,59,809	SAGE	1,86,365
CA PEARL	26,08,334	Tata Sharmic	2,10,690
Embassy of Switzerland	145725	WIEGO	1,39,553
GGGI	12,33,274		221,12,217
London School of Economics	13,29,860	Other Payments	
Mercy Corp	13,84,346	Fixed Asset Purchased	2,81,650
WIEGO	1,39,553	Maintenance	58,800
	841,35,478	Bank Charges	2,520
Others Receipts		Travelling Expenses	28,218
Interest on Saving Bank	4,79,199	TDS	9,96,561
Advances		Miscellaneous Payments	5,07,111
ROCKFELLER	83	FDR Introduced	500,00,000
Royalty	78,819		518,74,860
	5,58,101	Closing Balance	
		Cash-at-Bank	-
		State Bank of Hyderabad	
		A/c No 52142908468	183,79,165
			183,79,165
Total	923,66,242	Total	923,66,242

Notes to Accounts and Accounting Policies - Refer Annexure D


In terms of our certificate of even date
For Oswal Sunil & Company
Chartered Accountants
(Firm Registration Number: 016520N)


Sunil Bhansali
Partner
(Membership Number: 054645)



For and on behalf of NATIONAL INSTITUTE OF URBAN AFFAIRS


(Jagan Shah)
Director


(Diwan Singh)
Executive Officer

Place: New Delhi

Date: 29 SEP 2016



NATIONAL INSTITUTE OF URBAN AFFAIRS
 (A Society Registered under the Societies Registration Act XXI of 1860)
 I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110003
 Fixed Asset Schedule For The Year Ended March, 2016
FOREIGN CONTRIBUTION ACCOUNT
 Annexure - A



S. No.	Description	Rate	WDV As on 01.04.2015	Additions	Total Depreciation for the year	WDV As on 31.03.2016
A	<u>Computer Equipment</u>					
1	City Alliance, Pearl	60%	1,60,842	9,10,012	5,73,274	4,97,580
3	BVLF	60%	39,480	-	36,544	2,936
4	Mercy Corp	60%	39,481	-	36,544	2,937
5	ADB	60%	6,16,263	-	4,95,090	1,21,173
B	<u>Furniture and Fixtures</u>					
1	ADB	15%	9,199	-	1,445	7,754
C	<u>Office Equipment</u>					
	City Alliance, Pearl	25%	-	56,450	11,551	44,899
Total			8,65,265	9,66,462	11,54,448	6,77,279



NATIONAL INSTITUTE OF URBAN AFFAIRS

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FOREIGN CONTRIBUTION ACCOUNT

Annexure B



Particulars	Projects												Total Expenses	
	ADB	BMGF	BVLF	CA Pearl	Embassy of Switzerland	GGGI	LSE	Mercy Corps	Rockefeller Foundation	Sage	Tata Sharamic	WIEGO		
Bank Charge	828	6,781	1,035	-	-	-	-	1,423	-	-	-	-	-	10,067
Book and Periodical	-	-	-	1,60,130	-	-	995	-	-	-	-	-	-	1,61,125
Communication	-	12,092	63,867	81,519	-	-	-	12,825	286	-	-	-	-	1,70,589
Consultancy Expenses	-	-	12,53,561	1,64,900	-	-	-	-	31,87,172	1,50,000	-	-	-	47,55,633
Honorarium	-	-	-	-	-	-	-	-	32,000	51,365	-	-	-	83,365
Internship	15,000	-	-	-	-	-	-	-	30,000	-	-	-	-	45,000
Maintenance	34,263	27,173	99,095	26,807	-	2,227	-	18,828	13,553	-	-	-	-	2,21,946
Membership Subscription Fee	-	-	-	2,18,500	-	-	-	-	-	-	-	-	-	2,18,500
Pay & Allowance	33,39,677	3,88,494	36,12,290	10,64,508	-	-	-	7,70,000	27,22,508	-	1,27,040	-	-	120,24,517
Postage Expense	1,073	-	4,693	34,493	-	-	-	-	2,627	-	-	-	-	42,886
Printing and Stationary	693	42,794	61,146	8,51,601	-	-	-	7,076	8,974	3,832	-	-	-	9,76,116
Publicity & Advertisement	-	-	8,975	-	-	-	-	-	-	-	-	-	-	8,975
Seminar and Conference	3,46,478	4,28,780	2,10,354	23,710	1,45,725	-	-	-	4,51,484	-	-	1,39,553	-	17,46,084
Sundry Expenses	-	-	-	2,192	-	-	-	-	210	-	-	-	-	2,402
Training Expenses	2,58,334	34,413	7,60,061	-	-	-	-	-	6,77,205	-	-	-	-	17,30,013
Total	39,96,346	9,40,527	60,75,077	26,28,360	1,45,725	2,227	995	8,10,152	71,26,019	2,05,197	1,27,040	1,39,553	-	221,97,218



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I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110 003
FOREIGN CONTRIBUTION ACCOUNT
Annexure C



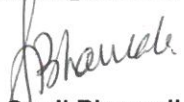
Particulars	Projects										Total
	ADB	BMGF	BVLF	CA PEARL	Embassy of Switzerland	Mercy Corp	Rockefeller Foundation	SAGE	Tata Sharmic	WIEGO	
Advance	40,853	5,18,291	65,000	7,62,512	-	-	1,45,000	-	-	-	15,31,656
Bank Charge A/c	35	6,781	1,035	-	-	-	-	-	-	-	7,851
Book and Periodical	-	-	-	1,56,927	-	-	-	-	-	-	1,56,927
Communication Expenses	-	-	73,442	88,390	-	12,761	1,305	-	-	-	1,75,898
Consultancy Expenses A/c	-	-	11,28,204	1,48,410	-	-	28,68,454	1,35,000	-	-	42,80,068
Grant in Aid A/c	-	-	-	-	6,68,908	-	-	-	1,22,134	-	7,91,042
Honorarium	-	-	-	0	-	-	32,000	51,365	-	-	83,365
Internship	20,000	-	-	-	-	-	20,000	-	-	-	40,000
Maintenance A/c	59,292	-	1,70,061	15,019	-	8,990	-	-	-	-	2,53,362
Membership Subscription Fee	-	-	-	2,18,500	-	-	-	-	-	-	2,18,500
Pay & Allowances Payable A/c	34,22,490	1,65,086	30,89,911	22,25,085	-	1,89,251	20,99,691	-	54,806	-	112,46,320
Postage A/c	-	-	-	24,124	-	-	4,762	-	-	-	28,886
Printing and Stationary A/c	147	-	63,443	7,70,868	-	-	23,336	-	33,750	-	8,91,544
Publicity & Advertisement	-	-	8,179	-	-	-	-	-	-	-	8,179
Seminar and Conference A/c	2,06,131	17,798	4,859	28,367	-	-	3,20,973	-	-	1,39,553	7,17,681
Travelling Expenses A/c	2,17,407	18,960	7,60,556	-	-	-	6,84,015	-	-	-	16,80,938
Total	39,66,355	7,26,916	53,64,690	44,38,202	6,68,908	2,11,002	61,99,536	1,86,365	2,10,690	1,39,553	221,12,217



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FOREIGN CONTRIBUTION ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

- 1) The financial statements of the Institute have been prepared on a going concern basis under the historical cost convention on accrual basis and in accordance with mandatory accounting standards issued by the ICAI.
- 2) Fixed Assets are stated at cost of acquisition (inclusive of inward freight, duties and taxes, incidental and direct expenses related to acquisition).
- 3) Assets acquired under projects are capitalised in the year of acquisition and corresponding amount is debited from General Fund to Asset Fund. Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided on a historical cost basis from the date the asset is ready to use or put to use whichever is earlier. For the purpose of disclosure, depreciation amount is charged from Asset fund.
- 4) Foreign Currency transactions are recorded by applying the exchange rate at the date of transaction.
- 5) Grants/contribution received for specific purposes are treated as a liability and adjusted as per utilization during the year.
- 6) Provisions are recognized when there is a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.
- 7) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

In terms of our certificate of even date
For **Oswal Sunil & Company**
Chartered Accountants
(Firm Registration Number: 016520N)


CA Sunil Bhansali
Partner
(Membership Number: 054645)



For and on behalf of NATIONAL INSTITUTE OF URBAN AFFAIRS


(Jagan Shah)
Director


(Diwan Singh)
Executive Officer

Place: New Delhi

Date: 29 SEP 2016

