To

Shri Manish,
99, Smithnagar, Premnagar,
Dehradun, Uttarakhand - 248007


Sir,

I am directed to refer to your online RTI application bearing Registration No. MOURB/R/2018/51808 dated 17.12.2018 received in the office of CPIO & US (HFA-IV) on 18.12.2018 seeking information about CLSS component of PMAY (U) Mission. Information as available is furnished below:

- CLSS for MIG has been extended for a further period of one year i.e. upto 31.03.2020. Thus, the interest subsidy under CLSS for MIG scheme can be availed by beneficiaries from the MIG categories on housing loan taken from the PLIs (HFCs/ Banks, etc) participating in the Scheme any time before the closure of the scheme subject to their being otherwise eligible under the scheme. The existing housing loans sanctioned and disbursed by Primary Lending Institution (PLIs) on or after 01.01.2017 are admissible for consideration under CLSS for MIG scheme.

The completion period of 36 months is prescribed for construction of houses as given in MOU (Cl. E 6 of pg. 8) of the extant scheme guidelines of CLSS for MIG.

Details of the scheme guidelines are available at the Ministry’s website at the link [http://mohua.gov.in/cms/credit-linked-subsidy-scheme.php](http://mohua.gov.in/cms/credit-linked-subsidy-scheme.php)

2. If not satisfied with the above information, an appeal shall lie with the Appellate Authority within 30 days from the receipt of the letter. The name and address of Appellate Authority is as under:-

Dr. Chandramani Sharma, Deputy Director General (HFA-4),
M/o HUA, Room No. 222, G-Wing (NBO),
Nirman Bhawan, New Delhi-110108.

Yours faithfully,

(Rahul Mahna)
Under Secretary & CPIO (HFA-4)
Tele: 23061285

Copy to:-

i. Section Officer (PI Cell), Ministry of HUA, Nirman Bhawan, for information.

ii. Section Officer (IT Cell), Ministry of HUA, Nirman Bhawan, for placing this on the website of the Ministry.
have to pay interest to the Second Party/Lender at an agreed documented rate on effectively reduced housing loan for the whole duration of the loan.

E. Responsibilities and Obligations of Second Party/Lender

1. The Second Party/Lender hereby undertakes to pass-on the entire benefit of the Scheme to its borrowers/beneficiaries.

2. The Second Party/Lender hereby undertakes to implement the Scheme as per the terms & conditions under the Scheme Guidelines.

3. The Second Party/Lender hereby undertakes that it will follow the best practices of lending to implement the Scheme and follow the Scheme Guidelines and the Regulations of Reserve Bank of India (RBI)/National Housing Bank (NHB) issued from time to time.

4. The Second Party/Lender will exercise necessary due diligence in risk assessment and will adopt diligent appraisal and sanction procedures, including assessment of the loan eligibility and the repayment capacity of the borrower/beneficiary.

5. The Second Party/Lender will adhere to all extant guidelines issued by the Mo/HUPA, Government of India under the Scheme Guidelines including the amendments/modifications issued from time to time.

6. The Second Party/Lender will provide utilization/end use certificate to the First Party on a quarterly basis and also the certificate in relation to the physical progress of the construction leading up to the completion of the housing unit financed under the Scheme. The Second Party/Lender shall submit a consolidated utilization certificate on completion of the housing unit within one year period from the completion of construction or a maximum of 36 months from the date of the disbursement of the 1st instalment/tranche of the loan amount. In case of default in not providing utilization/end-use certificate, the Second Party/Lender shall refund the amount of subsidy to the First Party. Further, any unutilized amount of subsidy shall be immediately returned by Second Party/Lender to the First Party.

7. The Second Party/Lender will monitor the construction of the dwelling units financed under the Scheme, including the approvals for the building design, infrastructure facilities etc. as also the quality of the construction and verify through site visits, etc. the expenditure incurred up to different stages of construction.

8. In the event of default in repayment of the loan by the borrower/beneficiary to the Second Party/Lender and the loan becoming Non-performing asset (NPA), the