RTI Matter

No. O-17035/04/2016-HFA-IV (FTS-9015679)
Government of India
Ministry of Housing & Urban Affairs
(HFA-IV Section)

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Nirman Bhawan, New Delhi-110108
Dated: 17th November, 2018

To

Shri Vijay Kumar,
Door no. 4728,
First Floor, S S Layout,
B Block, Near Indoor Stadium, Davangere,
Karnataka – 577004


Sir,

I am directed to refer to your online RTI application bearing Registration No. MOURB/R/2018/51525 dated 17.10.2018 transferred under Section 6 (3) of RTI Act, 2005 from HFA-III division of this Ministry vide Letter No. N-11022/176/2018-HFA-III-UD dated 31.10.2018 and received in the office of CPIO & US (HFA-IV) on 01.11.2018 seeking information regarding CLSS component of PMAY (U) mission. In so far as HFA-4 Division is concerned, the information as available is furnished as under:

For implementation of CLSS (CLSS for EWS/LIG & CLSS for MIG) component of PMAY (U) mission, Ministry has identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank and Housing and Urban Development Corporation Ltd. to channelize the subsidy to the Primary Lending Institutions (PLIs). CNAs have signed MoUs with PLIs for implementation of the scheme. The list of PLIs who have signed the MoU is given on the website of the Ministry at [http://mohua.gov.in/cms/credit-linked-subsidy-scheme.php](http://mohua.gov.in/cms/credit-linked-subsidy-scheme.php) and also at the websites of NHB & HUDCO.

Under CLSS (CLSS for EWS/LIG & CLSS for MIG) component of PMAY(U) mission, an advance subsidy is released to CNAs at the start of the scheme. Subsequent amount of credit linked subsidy is released to the CNAs after 70% utilization of earlier amounts, on quarterly basis, and based on claims raised by CNAs.

Based on the loan disbursed by a Primary Lending Institution (PLI) to EWS/LIG/MIG beneficiaries, the CNA releases the subsidy amount to PLIs directly based on the claims submitted on the total loans disbursed. Subsidy is credited by the PLIs to the borrower’s account upfront by deducting it from the principal loan amount of the borrower. The borrower will pay EMI as per lending rates on the remainder of the principal loan amount.

PROCEDURE FOR AVAILING BENEFIT UNDER THE CREDIT LINKED SUBSIDY SCHEME:

i. An applicant desirous of availing the credit subsidy can approach any of the Primary Lending Institutions (PLIs) who have entered into a Memorandum of Understanding (MoU), either, with Housing and Urban Development Corporation Ltd. (HUDCO) or National Housing Bank (NHB).

ii. The list of PLIs who have signed the MoU is given on the website of the Ministry at the link at [http://mohua.gov.in/cms/credit-linked-subsidy-scheme.php](http://mohua.gov.in/cms/credit-linked-subsidy-scheme.php) and also at the websites of NHB & HUDCO.

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iii. The applicant has to complete the formalities as prescribed under the ‘due
diligence’ of the bank/HFC concerned, if he is otherwise eligible under the
scheme guidelines of PMAY (U) mission.

iv. Once an applicant is considered eligible for the housing loan under CLSS, the
PLI concerned will forward his application to the Central Nodal Agency (CNA),
with whom it has signed the MoU, for release of interest subsidy.

v. The CNA, after scrutiny will release the interest subsidy upfront to the housing
loan account of the applicant through the PLI.

(An applicant can also apply for a housing loan through the Urban Local Body
(ULB) or the local agencies identified by the State/ULBs for facilitating the home
loan applications from the intended beneficiaries)

The full details of the CLSS are available in the scheme guidelines, which are self
explanatory, and which may be accessed by using the link http://www.mohua.gov.in/cms/credit-linked-subsidy-scheme.php

2. If not satisfied with the above information, an appeal shall lie with the Appellate
Authority within 30 days from the receipt of the letter. The name and address of
Appellate Authority is an under:-

Dr. Chandramani Sharma, Director (HFA-4)
M/o HUA, Room No. 222, G-Wing,(NBO)
Nirman Bhawan, New Delhi-110108.

Yours faithfully,

(Rahul Mahna)
Under Secretary & CPIO (HFA-4)
Tele: 23061285

Copy to:-

i. The Under Secretary & CPIO (Sh. Vinod Gupta), HFA-III, Ministry of HUA,
Nirman Bhawan, New Delhi, for information.

ii. Section Officer (PI Cell), Ministry of HUA, Nirman Bhawan, for information.

iii. Section Officer (IT Cell), Ministry of HUA, Nirman Bhawan, for placing this on the
website of the Ministry.