

Nirman Bhawan, New Delhi
Dated: 19th July, 2017

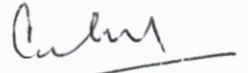
OFFICE MEMORANDUM

Subject: Review meeting on Credit Linked Subsidy Scheme (CLSS) component of PMAY(U) mission -regarding.

The undersigned is directed to enclose herewith a copy of the minutes of the last review meeting on CLSS held on 13.07.2017, for information and necessary action. It is further to convey that the next CLSS review meeting will be convened under the Chairmanship of Secretary, Housing and Urban Affairs and has been schedule on **21st July, 2017 (Friday) at 12:30 P.M.** at NBO Conference Hall, Room No. 120, G-Wing, NBO Building, Nirman Bhawan, New Delhi.

2. CMD, HUDCO and MD, NHB to make a presentation on their strategy and action plan to improve performance immediately.
3. All are requested to kindly make it convenient to attend the meeting.

Encl: As above



(Rahul Mahna)
Under Secretary (HFA-4)
Tel. No.: 23061285

To,

1. Sh. Pankaj Jain, Joint Secretary, Department of Financial Services, Ministry of Finance, Jeevan Deep Building, Parliament Street, New Delhi-110001.
2. Dr. M. Ravi Kanth, CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodi Road, New Delhi-110003.
3. Shri Sriram Kalyanaraman, MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.

Copy to:

1. PPS to Secretary (HUA)
2. PS to JS(HFA)
3. PS to DS(HFA-IV)
4. Ms. Nitika Krishan, Lead Affordable Housing & Urban Specialist, PMU.
5. Care taker, NBO – with the request to make n/arrangements in the NBO Conference Room.

REVIEW MEETING ON CLSS UNDER PMAY (U)

on 13th July, 2017

by Secretary (HUA), Ministry of Housing & Urban Affairs

1. A meeting was convened on 13th July, 2017 at 1030 hours by Secretary (HUA), Ministry of Housing and Urban Affairs at Nirman Bhawan, New Delhi to review the progress of CLSS component of PMAY (U) Mission. The list of participants is enclosed at Annexure I.
2. The following items were discussed.
 - 2.1 Joint Secretary & MD (HFA) presented the progress under CLSS since the inception of the scheme and the progress upto 11.07.2017 was noted as under:

(i) **Review of Performance of CLSS for EWS/LIG**

	Total	NHB	HUDCO
Advance subsidy released to CNAs (in Rs. Crore)	1075	1025	50
Interest subsidy released to PLIs (in Rs. Crore)	823.75	810.93	12.82
No. of beneficiaries	43,166	42,325	841
No. of PLIs with which MOUs executed	231	174	57
No. of States/UTs where implemented	33	31	22
Share of PLIs in the Scheme	Public Sector Banks :		11.6%
	Private Sector Banks :		10.8%
	Housing Finance Companies :		75.3%
	Regional Rural Banks :		1.6%
	Co-operative Banks :		0.6%

(ii) **Review of Performance of CLSS for MIG**

	Total	NHB	HUDCO
Advance subsidy released to CNAs (in Rs. Crore)	250	250	-
Interest subsidy released to PLIs (in Rs. Crore)	5.33	5.33	-
No. of beneficiaries	256	256	-
No. of PLIs with which MOUs executed	193	157	36
No. of States/UTs where implemented	17	17	-

- 2.2 Secretary directed both Central Nodal Agencies (CNAs) viz. HUDCO and NHB to intensify their efforts to meet the objective of Housing for All by 2022. CLSS being one of the four verticals of the Mission, CNAs should target 25% of the total demand assessed under PMAY (U) Mission for coverage under CLSS for EWS/LIG. Similarly enhanced targets for CLSS for MIG should be worked out. It was observed that interest subvention for MIG categories was valid only upto 31st December, 2017 which is only few months ahead. However, the progress, considering high potential all across the country is not satisfactory. Therefore, an effective strategy for immediately giving impetus to progress for all categories i.e. EWS/LIG/MIG should be worked out by both the CNAs in a week's time.
- (Action: NHB and HUDCO)*
- 2.3 CNAs were directed to analyse the outreach achieved under CLSS upto the level of Bank branches and set direct communication with Bank branches to bridge the gap on information and guidance to achieve results. NHB informed that it is conducting an exercise with three select Banks to sort out operational and implementation issues. Secretary desired that the findings and proposed action to improve performance should be submitted before him next week.
- (Action: NHB)*
- 2.4 The issue of creation of a sub-category for lending for EWS and LIG under PMAY (U) under Priority Sector Lending (PSL) was deliberated. Secretary (HUA) emphasised that the extant provision needs to be relooked in the light of the priority accorded to the Affordable Housing under PMAY and Mission approach to saturate the demand by 2022. JS (DFS) indicated that the PSL allocations are laid down by RBI. It was felt that the issue needs further discussion in a separate meeting between Secretary (HUA) and Secretary (DFS). It was decided that action in this regard will be initiated after next week's meeting.
- (Action: JS, HFA)*
- 2.5 Secretary (HUA) directed the Mission Directorate and CNAs to examine the issue of inclusion of areas falling under Industrial Authorities or any other urban development area falling within the urban jurisdiction in light of recent amendments under PMAY (U) Scheme Guidelines so that potential beneficiaries are not excluded from the Scheme.
- (Action: JS, HFA)*
- 2.6 The next meeting will be held after a week under the Chairmanship of Secretary (HUA) on 21st July at 1200 hrs in NBO Conference Room. CMD, HUDCO and MD, NHB will make presentations on their strategy and action plan to improve performance immediately.
- (Action: HUDCO and NHB)*
- 2.7 Meeting ended with thanks to all participants.

List of Participants

Sl.	Name and Designation	Organisation
	Ministry	
1.	Sh. D.S. Mishra, Secretary (HUA)	MoHUA, In Chair
2.	Sh. Pankaj Jain, Joint Secretary (DFS)	DFS
3.	Sh. Amrit Abhijat, JS and MD (HFA)	MoHUA
4.	Sh. A.A. Rao, Media Advisor	MoHUA
5.	Sh. S.K. Valiathan, Deputy Secretary (HFA-4)	MoHUA
6.	Sh. Rahul Mahna, Under Secretary (HFA-4)	MoHUA
7.	Sh. Krishna Teja, Assistant Secretary	MoHUA
8.	Sh. Prabhat Mallik, Assistant Secretary	MoHUA
	Central Nodal Agencies	
9.	Dr. M Ravi Kanth, CMD	HUDCO
10.	Sh. N. L. Manjoka, DCP	HUCDO
11.	Dr. P. Jaypal, ED	HUDCO
12.	Sh. H T Suresh, GM (RF)	HUDCO
13.	Dr. Vivek, DGM	HUDCO
14.	Sh. Sriram Kalyanaraman, MD and CEO	NHB
15.	Sh. V.Rajan, GM	NHB
16.	Sh. Ashish Jain, Manager	NHB
	Project Management Unit, M/o HUA	
17.	Ms. Nitika Krishan, Lead Affordable Housing and Urban Specialist	PMU, HFA (U), MoHUA