

To,
The Chairman
State Bank of India
Corporate Centre, Real Estate & Housing Business Unit,
9th Floor, Air India Building,
Nariman Point, Mumbai-40021

Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.

Sir,

Please refer to the following sanction letters on the subject mentioned above, received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that sanctioned amount has been credited to the **State Bank of India**, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna under 3186-scheme as per the following details:

S.No.	Sanction No	Transaction Date	Amount (in Rs.)
1	N-11016/10/2019-HFA-IV-UD (EFS-9080485) dt. 15.12.2020	15.12.2020	500,00,00,000

The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

① AO-HFA

② Man-Cell BMD 8/11/21

③ MIS-HFA

Yours Sincerely,

शैलेश क्र. अग्रवाल

(Dr. Shailesh Kr. Agrawal)
Executive Director

Encl.: As above

Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-V Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

हम हिन्दी में किये गये पत्राचार का स्वागत करते हैं।

No. N-11016/10/2019-HFA-IV-UD (EFS-9080485)

Government of India
Ministry of Housing & Urban Affairs
HFA-IV Division

Nirman Bhawan, New Delhi - 110011

Dated: 15 December 2020

To

The Executive Director,
Building Materials & Technology Promotion Council (BMTPC),
Core 5-A, 1st Floor, India Habitat Centre,
Lodhi Road, New Delhi-110003

Sub: Release of **Rs.500,00,00,000/-** to SBI under CLSS for EWS/LIG component of PMAY (U) from Extra Budgetary Resources.

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of **Rs.500,00,00,000/ (Rupees Five Hundred Crore only)** from EBR fund borrowed from National Small Saving Fund(NSSF) to State Bank of India (SBI) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Economically Weaker Section/Low Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with SBI under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.500,00,00,000/-** is further subject to the following terms and conditions: -

- I. BMTPC shall release the amount to SBI within two working days through EAT module of PFMS route.
- II. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- III. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- IV. SBI shall utilize the money at the earliest only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- V. SBI will exercise requisite checks and due diligence in settlement of claims.
- VI. SBI will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- VII. The subsequent amounts of interest subsidy will be released to SBI after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by SBI in the prescribed format (Annexure 3 of the scheme guidelines).
- VIII. PLIs will be given a lump sum amount of Rs. 3,000 /- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs.250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- IX. 0.1 % of total fund disbursement to the PLIs will be paid to SBI for their administrative expenses for which SBI will furnish the details to M/o HUA.
- X. SBI will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- XI. BMTPC shall adhere to the conditions stipulated in the letter F. No 5/3/2020-NS dated 07.12.2020 issued by Ministry of Finance in respect of EBR raised through NSSF.



3. The expenditure of Rs.500,00,00,000/- is to be booked in PFMS scheme code 1992-EBR for advance interest subsidy under CLSS for EWS/LIG category for the financial year 2020-21 and will be transferred to SBI through e-payment as per the details as under:-

Name of the Account	CNA-CLSS-PMAY(U)-EWS & LIG FUND A/c
Account No.	39108406977
Bank Name	State Bank of India
Bank Address	State Bank of India, Madame Cama Road Branch, State Bank Bhawan, Annexe, Madame Cama Road, Nariman Point, Mumbai, Maharashtra-400021.
IFSC Code	SBIN0008586
MICR Code	400002101

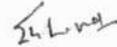
4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note# 69 dated 10.12.2020.**

7. Details of this sanction have been registered at **Sl. No. 69** of the Sanction Register maintained in HFA Division for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

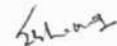
Tel: 011-23061285

Copy to:

1. The Chairman, State Bank of India, Corporate Centre, Real Estate & Housing Business Unit, 9th Floor, Air India Building, Nariman Point, Mumbai-400021.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. O/o Principal Director of Audit, Infrastructure, A-Wing, 3rd Floor, IP Bhawan, New Delhi - 110002.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. DS (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Accounts Office, M/o HUA.
8. Sanction folder.

Copy for information to:

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. DDG (HFA), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India



Director (HFA IV),
Ministry of Housing & Urban Affairs,
Government of India, Room No: 220, Nirman Bhawan,
NBO Building, New Delhi-110 001.

REHBU/PMAY/720

Dear Sir,

Credit Linked Subsidy Scheme (CLSS)
Under the Pradhan Mantri Awas Yojana - Urban (PMAY-U)
Release of Advance Subsidy for Rs.800/- Cr. For EWS Category

We forward herewith Utilization Certificate (Annexure 3) format duly signed by authorised signatory for fund received by State Bank of India as Central Nodal Agency and indent for fund of Rs.800.00 Cr for EWS category which may be utilized by us by 21.12.2020.

2. As on date, we have following claims which are finally processed and ready for release to beneficiaries home loan account, once we received funds from MoHUA.

No. of Claims	Amount in Crs.
17425	Rs.435.63

3. The details of account are as under :-

Account No.	39108406977
Account Name	CNA-CLSS-PMAY (U)-EWS & LIG FUND A/C
Bank Name	State Bank of India
Branch Name	Madame Cama Road Branch
Branch Address	State Bank of India, Madame Cama Road Branch, State Bank Bhavan Annexe, Madame Cama Road, Nariman Point, MUMBAI - 400 021.
IFSC Code of Branch	SBIN0008586
MICR Code of Branch	400002101
Type of Account	Saving Bank

Yours faithfully,

(Rajesh Kumar Keshri)
Dy. General Manager (RE-CNA)

Encl:- Annexure 3 (For EWS)

भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA
विकास रजिष्ठर अन्तर्गत / EWS
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
ए. रजि. नं. / E. Receipt No.
दिनांक / Date.....
Date: 01.12.2020

Sent to (HFA IV)
E-1657359
8-12-20

Panel for payment of
Rs. 5000000000 (Five
thousand crore only).
Sd/-
15/12/20

संजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव / Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi-110011



bank.sbi
+91 22 2288 3244
+91 22 2274 2810
patocgm.re@sbi.co.in

स्थायर संपदा आणि आवास व्यवसाय विभाग
कॉर्पोरेट केंद्र
8 वा मजला, स्टेट बँक भवन,
मादाम कामा रोड, नरीमन पॉइंट,
मुंबई - 400 021

स्थायर संपदा एवं आवास व्यवसाय इकाई
कॉर्पोरेट केंद्र
8 वी मंजिल, स्टेट बँक भवन,
मादाम कामा रोड, नरीमन पॉइंट,
मुंबई - 400 021

Real Estate & Housing Business Unit
Corporate Centre
8th Floor, State Bank Bhavan,
Madame Cama Road, Nariman Point
Mumbai - 400 021

Format for Utilization Certificate for CNAs

FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME FOR EWS/LIG OF MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA

(To be furnished by Central Nodal Agencies (NHB/HUDCO/SBI) to MoHUA)

Summary

Sr. No.	Particulars	In Rs Cr.
1	Total Cumulative subsidy received from MoHUA	1100.00
2	Interest earned on the funds available with CNA + Refund	10.41
3	Subsidy amount released to PLIs so far (Please give state-wise and PLI-wise as per attached format)	1107.56
4	Balance subsidy including interest available with CNA	2.85
5	Subsidy sought from MoHUA	800.00

It is certified that :-

- As certified by the PLIs, the loans have been sanctioned and disbursed in the accordance with the extant guidelines of CLSS for EWS/LIG of the Ministry of Housing and Urban Affairs (MoHUA), Government of India.
- It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the subsidy amounts of PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- There are no duplicate claims of the subsidy for any of the aforesaid loan accounts.

Date :- 01.12.2020
Place : Mumbai



For State Bank of India

(Authorised Signatory)
(Rajesh Kumar Keshri)
Dy. General Manager (RE-CNA)

CLASS-PMAY (U) - STATE-WISE SUBSIDY AND PROCESSING FEE DATA AS ON 30.11.2020

STATE BANK OF INDIA AS ENTRAL NODAL AGENCY

STATE NAME	EWS NEW					EWS OLD					TOTAL (EWS-NEW+EWS-OLD)				
	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT
Andaman and Nicobar Islands	1	0.21	0.03	0.00	0.03	0	0.00	0.00	0.00	0.00	1	0.21	0.03	0.00	0.03
Andhra Pradesh	2988	490.83	73.47	0.90	74.37	114	13.31	2.19	0.01	2.21	3102	504.15	75.67	0.91	76.58
Arunachal Pradesh	1	0.18	0.03	0.00	0.03	0	0.00	0.00	0.00	0.00	1	0.18	0.03	0.00	0.03
Assam	64	5.52	1.40	0.02	1.42	8	0.51	0.13	0.00	0.13	72	6.02	1.53	0.02	1.55
Bihar	1037	130.62	25.55	0.31	25.86	208	23.75	4.31	0.02	4.33	1245	154.36	29.86	0.33	30.19
Chandigarh	41	6.38	1.05	0.01	1.06	0	0.00	0.00	0.00	0.00	41	6.38	1.05	0.01	1.06
Chhattisgarh	813	88.72	17.78	0.24	18.03	48	4.27	0.86	0.00	0.86	861	92.99	18.64	0.25	18.89
Dadra and Nagar Haveli	68	9.20	1.70	0.02	1.72	3	0.29	0.06	0.00	0.07	71	9.49	1.76	0.02	1.78
Delhi	412	48.34	8.31	0.10	8.41	17	2.39	0.37	0.00	0.37	429	50.73	8.68	0.10	8.78
Goa	171	31.91	4.32	0.05	4.37	15	1.87	0.29	0.00	0.30	186	33.78	4.61	0.05	4.66
Gujarat	8710	1119.52	214.92	2.61	217.53	323	33.90	6.31	0.03	6.34	9033	1153.42	221.23	2.65	223.88
Haryana	636	74.54	15.02	0.19	15.21	43	5.34	0.87	0.00	0.87	579	79.89	15.89	0.20	16.08
Himachal Pradesh	116	15.46	3.08	0.03	3.12	12	1.67	0.26	0.00	0.26	128	17.13	3.34	0.04	3.38
Jammu and Kashmir	87	6.26	1.82	0.03	1.85	2	0.25	0.04	0.00	0.04	89	6.51	1.86	0.03	1.89
Jharkhand	785	110.92	18.44	0.24	18.67	200	22.80	3.90	0.02	3.92	985	133.72	22.34	0.26	22.59
Karnataka	2639	393.73	62.49	0.79	63.29	164	17.75	3.10	0.02	3.11	2803	411.47	65.59	0.81	66.40
Kerala	845	95.99	21.36	0.25	21.61	31	3.28	0.63	0.00	0.63	876	99.27	21.99	0.26	22.24
Madhya Pradesh	2421	275.03	57.06	0.73	57.78	127	10.82	2.04	0.01	2.06	2548	285.85	59.10	0.74	59.84
Maharashtra	9144	1311.72	219.84	2.68	222.53	515	61.78	10.08	0.05	10.13	9659	1373.50	229.92	2.74	232.65
Meghalaya	17	0.67	0.26	0.01	0.27	0	0.00	0.00	0.00	0.00	17	0.67	0.26	0.01	0.27
Mizoram	16	0.72	0.25	0.00	0.25	69	5.13	1.24	0.01	1.25	85	5.85	1.49	0.01	1.51
Odisha	575	50.01	11.47	0.17	11.64	25	2.04	0.52	0.00	0.52	600	52.05	11.99	0.18	12.16
Puducherry	62	5.89	1.22	0.02	1.24	3	0.13	0.05	0.00	0.05	65	6.02	1.27	0.02	1.29
PUNJAB	518	61.21	12.23	0.16	12.39	51	5.91	1.08	0.01	1.09	569	67.12	13.31	0.16	13.47
Rajasthan	3057	325.75	71.63	0.92	72.55	58	7.55	1.22	0.01	1.22	3115	333.30	72.85	0.92	73.77
Tamil Nadu	1849	266.62	44.92	0.55	45.47	137	18.31	2.71	0.01	2.73	1986	284.93	47.63	0.57	48.20
Telangana	1084	198.66	28.44	0.33	28.76	51	8.51	1.10	0.01	1.11	1135	207.17	29.54	0.33	29.87
Tripura	113	9.94	2.31	0.03	2.34	13	0.63	0.21	0.00	0.21	126	10.57	2.52	0.04	2.55
Uttar Pradesh	1789	272.27	43.89	0.54	44.43	55	6.80	1.08	0.01	1.09	1844	279.07	44.97	0.54	45.51
Uttarakhand	342	37.43	8.25	0.10	8.36	60	3.67	1.07	0.01	1.08	402	41.10	9.33	0.11	9.44
West Bengal	3012	446.05	73.33	0.90	74.24	145	17.68	2.77	0.01	2.78	3157	463.73	76.10	0.92	77.02
GRAND TOTAL	43413	5890.29	1045.87	12.94	1058.81	2497	280.33	48.49	0.25	48.74	45910	6170.61	1094.37	13.19	1107.55

For State Bank of India



DGM (RE-CNA)
SBI, REHBU,
Corporate Centre
Mumbai

CLSS-PMAY (U) - STATE-WISE SUBSIDY AND PROCESSING FEE DATA AS ON 30.09.2020

STATE BANK OF INDIA AS ENTRAL NODAL AGENCY

PLI NAME	EWS NEW				EWS OLD				TOTAL (EWS-NEW+EWS-OLD)						
	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT	Nc. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT
AHMEDABAD	8886	1129.36	216.82	2.64	219.46	327	34.44	6.40	0.03	6.43	9213	1163.80	223.22	2.67	225.89
AMARAVATI	2983	490.89	73.34	0.89	74.23	113	13.07	2.17	0.01	2.18	3096	503.96	75.51	0.91	76.42
BENGALURU	2683	392.37	62.33	0.79	63.12	165	17.82	3.12	0.02	3.14	2848	410.20	65.45	0.81	66.26
BHOPAL	3228	363.20	74.69	0.97	75.66	174	15.06	2.89	0.02	2.91	3402	378.26	77.58	0.99	78.57
BHUBANESWAR	572	49.45	11.41	0.17	11.58	24	1.95	0.50	0.00	0.50	596	51.40	11.91	0.17	12.08
CHANDIGARH	1193	142.52	28.32	0.36	28.67	93	11.01	1.96	0.01	1.97	1286	153.53	30.27	0.37	30.64
CHENNAI	1903	270.88	45.94	0.57	46.52	142	18.71	2.79	0.01	2.81	2045	289.59	48.74	0.59	49.37
GUWAHATI	212	17.08	4.25	0.06	4.32	91	6.31	1.59	0.01	1.60	303	23.39	5.85	0.07	5.92
HYDERABAD	1083	198.76	28.42	0.32	28.75	51	8.51	1.10	0.01	1.11	1134	207.27	29.52	0.33	29.85
JAIPUR	3053	324.90	71.52	0.92	72.44	58	7.55	1.22	0.01	1.22	3111	332.45	72.74	0.92	73.66
KOLKATA	3002	444.67	73.12	0.90	74.02	139	16.81	2.65	0.01	2.66	3141	461.48	75.77	0.91	76.68
LUCKNOW	532	66.66	12.60	0.16	12.76	6	0.72	0.13	0.00	0.13	538	67.39	12.73	0.16	12.89
MAHARASHTRA	7577	1071.84	182.21	2.24	184.45	426	50.68	8.22	0.04	8.26	8003	1122.52	190.43	2.29	192.72
MUMBAI METRO	1640	271.97	41.99	0.49	42.48	104	12.86	2.15	0.01	2.16	1744	284.83	44.14	0.50	44.64
NEW DELHI	2176	314.75	52.99	0.64	53.64	141	14.30	2.69	0.01	2.70	2317	329.05	55.68	0.66	56.34
PATNA	1839	244.37	44.40	0.55	44.95	412	47.25	8.29	0.04	8.33	2251	291.62	52.69	0.59	53.28
THIRUVANANTHAPURAM	851	96.60	21.50	0.26	21.75	31	3.28	0.63	0.00	0.63	882	99.88	22.13	0.26	22.39
GRAND TOTAL	43413	5890.29	1045.87	12.94	1058.81	2497	280.33	48.49	0.25	48.74	45910	6170.61	1094.37	13.19	1107.55



For State Bank of India

[Signature]
DGM (RE-CNA)
SBI, REHBU,
Corporate Centre
Mumbai

Subject: Request from SBI to release advance subsidy of ₹800 crore for utilization under CLSS for EWS/LIG component of PMAY(U).

Reference PUC (pp.94-97/c)

Credit Linked Subsidy Scheme for EWS/LIG (CLSS for EWS/LIG) is one of the four verticals under PMAY (U) and is being implemented as a Central Sector Scheme for eligible Economically Weaker Sections (EWS) and Lower Income Groups (LIG) residing in urban areas in which interest subsidy of 6.5% is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has further included State Bank of India (SBI) as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only.

3. Under the provisions of Para 5.4 of the PMAY(U) Guidelines, SBI has been nominated as Central Nodal Agency (CNA) after obtaining approval of Hon'ble MoS (I/C) for Housing and Urban Affairs. SBI will act as CNA for its own branches only. In this regard, MoUs have been signed between the SBI Corporate Office, Mumbai and its 17 Local Head Offices (LHOs) (p.24.c).

4. SBI, vide letter dated 01.12.2020, has submitted Utilization Certificate in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for EWS/LIG) and requested for further release of Rs.800.00 crore for implementation of CLSS for EWS/LIG (p.94/c).

5. SBI has so far been released a total of Rs.1100.00 crore under CLSS for EWS/LIG component of PMAY(U) mission. Year wise details of funds released may be seen at p.98/c.

6. From the UC, it is seen that interest earned + refund on the funds as on 01.12.2020 is Rs.10.41 crore. As per UC, SBI has released Rs.1107.56 crore as interest subsidy under CLSS for EWS/LIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.1107.56 crore is more than 70% of the total of advance subsidy released to SBI and the interest accrued (i.e. Rs.1100.00 crore + Rs.10.41 crore) that is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (pp.67/c).

7. With respect to Para 6, Note 48 of IFD, a letter was issued to SBI. SBI has stated that it have complied with the observations communicated to them.

8. In the BE 2020-21, funds of Rs.900.00 crore had been allocated under Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG component of PMAY (U) Mission in the Demand No.57 of the Ministry of Housing & Urban Affairs for the year 2020-21. The funds in the budget head have been exhausted as Rs. 50.00 crore was released to SBI and Rs.850.00 crore was released to NHB for utilization under CLSS for EWS/LIG. Therefore, the current requirement will be met through Extra Budgetary Resources (EBR). As per availability of funds in EBR, it is proposed that Rs.500.00 crore may be released to SBI for utilization under CLSS for EWS/LIG.

9. If approved, the file may be sent to the IFD with the recommendation to release Rs.500.00 crore to SBI as advance subsidy for CLSS for EWS/LIG as per DFA/9129711.

Submitted please.

09/12/2020 10:54 AM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 61

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09/12/2020 11:23 AM

BINDU SREEDATHAN
(DDG)

Note # 62

09/12/2020 5:13 PM

Amrit Abhijat
(JOINT SECRETARY)

Note # 63

09/12/2020 6:00 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 64

10/12/2020 10:39 AM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 65

10/12/2020 10:51 AM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 66Integrated Finance DivisionReference: From Note#60 ante

The proposal relates to concurrence of IFD for release of Rs.500.00 crore to SBI as advance subsidy for CLSS for EWS/LIG

2. PD states that for implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). It also states that this Ministry further included State Bank of India (SBI) as its third CNA for CLSS w.e.f. 06.08.2019 but SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only and in this regard, MoUs have been signed between the SBI Corporate Office, Mumbai and its 17 Local Head Offices (LHOs) (p.24.c).
3. PD mentions that SBI has submitted Utilization Certificate in the prescribed format and requested for further release of Rs. **800** crore for implementation of CLSS for EWS/LIG (p.94/c) and so far Rs.1100 crore under CLSS for EWS/LIG component of PMAY(U) mission have been released to SBI with year wise details of funds released placed at p.98/c .
3. PD elicits that as per the UC, the utilized amount of 1107.56 crore is more than 70% of the total advance subsidy released to SBI and the interest accrued (i.e. Rs.1100.00 crore + Rs.10.41 crore) on the amount with CNAs which is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (p.67/c) . PD further expresses that IFD's observations mentioned in Note#48 for which a letter was issued to SBI have been complied by with SBI (pg 91/c).
4. PD mentions that funds of Rs. 900 crores available with them for CLSS components in budgetary provisions has been exhausted and have sought for release of Rs. 500 crores from EBR (pg 87/c).
5. In view of the above, IFD may **concur** to the release of **release of Rs.500.00 crore** may be released to SBI for utilization under CLSS for EWS/LIG as advance subsidy subject to approval of competent authority, availability of funds from Budget/EBR under relevant heads and ensuring adherence to restrictions on expenditure for the current quarter imposed by Dept of Expenditure. PD may take steps to reduce the time gap in disbursal of the interest subsidy to the beneficiaries accounts.

10/12/2020 12:51 PM

Note # 67

10/12/2020 12:59 PM

PARAMJIT SINGH WALIA

(CONSULTANT)

Note # 68

10/12/2020 2:29 PM

G. SRINIVASAN

(DIRECTOR(IFD))

Note # 69

10/12/2020 2:43 PM

SHYAM SUNDER DUBEY

(JS &FA)

Note # 70

10/12/2020 3:01 PM

G. SRINIVASAN

(DIRECTOR(IFD))

Note # 71

10/12/2020 3:07 PM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 72

10/12/2020 3:27 PM

BALAJI MISHRA
(ASO)

Note # 73

Proposal on file is about release of Rs.500 crore from EBR funds to SBI as advance subsidy for implementation of CLSS for EWS/LIG. Proposal has been concurred by IFD vide Note#66-69.

File is, now, submitted for soliciting kind approval of Secretary(HUA) for release of Rs.500 crore to SBI for CLSS for EWS/LIG.

Submitted please.

10/12/2020 4:45 PM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 74

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10/12/2020 4:51 PM

BINDU SREEDATHAN
(DDG)

Note # 75

11/12/2020 3:35 PM

Amrit Abhijat

(JOINT SECRETARY)

Note # 76

15/12/2020 10:32 AM

DURGA SHANKER MISHRA

(SECRETARY)

Note # 77

15/12/2020 12:08 PM

Amrit Abhijat

(JOINT SECRETARY)

Note # 78

15/12/2020 12:22 PM

BINDU SREEDATHAN

(DDG)