## CHECKLIST OF REFORMS RATIONALISATION OF STAMP DUTY

## **DESIRED OBJECTIVES:**

Note: JNNURM requires certain reforms to be undertaken by states/ cities to rationalise Stamp Duty, with the objective of establishing an efficient real estate market with minimum barriers on transfer of property so as to be put into more productive use.

Please	Please indicate when the stamp duty rate was last revised and by what percentage.						
Please	Please indicate whether any concessions to particular classes of individuals or institutions are being provided						
	Type of Concession	cession		Qualifying Institution/Individual			
	(Please add additiona	ul rows if necessary)					
Please	(Please add additional provide the total collect		over the last 5 years				
Please			over the last 5 years   2002-2003	2003-2004	2004-2005		
Please	provide the total collect	ion from Stamp Duty			2004-2005		

	•	Higher of the Standard Guidance Value/ Declared Value				
	•	Any other method (please specify)				
f.	Please in	ndicate the use of technology in the following:				
	•	Maintenance of records				
	•	Maintenance of guidance values				
<u>TIME</u>	LINE FOR	R REFORMS				
a.			y to 5% (or less than 5% if the State so desires) within Mission period. The			
		on should provide the timetable for reducing the Stamp Duty in a as of signing of MOA under JNNURM and a copy submitted to M	phased manner, i.e. year-wise (Note: This resolution should be passed within IOUD.)			
b.	Fix the n	periodicity for revising the guidance value for levy of Stamp Duty	Year1 Year2 Year3 Year4 Year5 Year6 Year7			
0.	Tix the p	periodicity for revising the guidance value for levy of Stamp Duty				
c.	Indicate	the time-table for reducing the stamp duty rate to 5%	Year1 Year2 Year3 Year4 Year5 Year6 Year7			
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d.	Any other	er reform steps being undertaken (please use additional space to s	specify Year1 Year2 Year3 Year4 Year5 Year6 Year7			

2.