

No.I-17011/2(4)/2012-H.III
Government of India
Ministry of Urban Development
(Housing-III Section)

Nirman Bhawan, New Delhi.
Dated:- The 30th March, 2012.

OFFICE MEMORANDUM

**Subject:- Rates of interest on advances and loans to Govt. employees,
for construction/purchase of houses/flats.**

The undersigned is directed to enclose herewith a copy of Ministry of Finance, Deptt. of Expenditure's O.M. No.5(1)-B(PD)/2011 dated 14-03-2012 intimating the rates of interest on advances and loans given to Government employees for construction/purchase of houses/flats during 2011-12 i.e. 1st April, 2011 to 31st March, 2012 and until further orders, for information and compliance.

Selan

(S.K. Ram)
Dy. Financial Adviser

To

- (1). All Ministries/Departments of Government of India.
- (2). All Union Territories.

Copy to:-

- (i). PS to UDM/PS to MOS(UD)/PS to Minister of H&UPA.
- (ii). Sr. PPS to Secretary (UD)/PS to Addl. Secretary (UD)/Sr. PPS to Secretary (H&UPA).
- (iii). All Joint Secretaries/Directors/Deputy Secretaries/Under Secretaries/Desk Officers/Sections in the Ministry of Urban Development and Ministry of Housing & Urban Poverty Alleviation.
- (iv). Information Officer, Ministry of Urban Development.
- (v). All Attached and Sub-ordinate Offices under the Ministry of Urban Development and Ministry of Housing & Urban Poverty Alleviation.
- (vi). Office of Comptroller & Auditor General of India, New Delhi.
- (vii). Ministry of Finance, Deptt. of Economic Affairs's w.r.t. their O.M. No. 5(1)-B(PD)/2011 dated 14-03-2012.
- (viii). Director, JCM, Deptt. of Personnel & Training, New Delhi.
- (ix). Technical Director, NIC, M/o Urban Development with the request to place the orders on the website of Ministry of Urban Development.

Jitender

(Jitender Singh)
Section Officer (H-III)

No.5(1)-B(PD)/2011
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

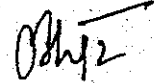
Room No. 263-B, North Block,
New Delhi dated the 14.03.2012.

Office Memorandum

The undersigned is directed to state that the rates of interest on advances and loans given to Government employees for construction/purchase of houses/flats during 2011-12 i.e. 1st April, 2011 to 31st March, 2012 and until further orders will be as under:-

Slab	Interest Rate
Advance upto ₹ 50,000/-	6.00
Advance upto ₹ 1,50,000/-	7.50
Advance upto ₹ 5,00,000/-	9.00
Advance upto ₹ 7,50,000/-	9.50

This issues with the approval of Hon'ble Finance Minister.



(A.K. Bhatnagar)
Under Secretary (Budget)
23095085

Joint
Additional Secretary & Financial Adviser,
Ministry of Urban Development,
Room No.258-A,
Nirman Bhawan,
New Delhi.