

No.I-17011/2(6)/2013-H.III  
Ministry of Urban Development  
(Housing-III Section)

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Nirman Bhawan, New Delhi.  
Dated:- the 17<sup>th</sup> January, 2013

OFFICE MEMORANDUM

**Subject:- Rates of interest on advances and loans to Govt. employees, for construction/purchase of houses/flats.**

The undersigned is directed to enclose herewith a copy of Ministry of Finance, Deptt. of Expenditure's O.M. No. 5(3)-B(PD)/2012 dated the 3<sup>rd</sup> January 2013 intimating the rates of interest on advances and loans given to Government employees for construction/purchase of houses/flats during 2012-13 i.e. 1<sup>st</sup> April, 2012 to 31<sup>st</sup> March, 2013 and until further orders, for information and compliance.

*S.K.Ram*

(S.K.Ram)

Dy. Financial Adviser

To

1. All Ministries/Departments of Government of India.
2. All Union Territories.

Copy to:-

- I. PS to UDM/PS to MOS(UD)/PS to Minister of H&UPA.
- II. Sr.PPS to Secretary (UD)/PPS to Addl. Secretary (UD)/PS to Secretary (H&UPA).
- III. All Joint Secretaries/Directors/Deputy Secretaries/Under Secretaries/Desk Officers/Sections in the Ministry of Urban Development and Ministry of Housing & Urban Poverty Alleviation.
- IV. Information Officer, Ministry of Urban Development.
- V. All Attached and Sub-ordinate Offices under the Ministry of Urban Development and Ministry of Housing & Urban Poverty Alleviation.
- VI. Office of Comptroller & Auditor General of India, New Delhi.
- VII. Ministry of Finance, Deptt. of Economic Affairs w.r.t. their O.M.No. 5(3)-B(PD)/2012 dated the 3<sup>rd</sup> January 2013.
- VIII. Director, JCM, Deptt. of Personnel & Training, New Delhi.
- IX. Hindi Section for Hindi version.
- X. Technical Director, NIC, M/o Urban Development with the request to place the orders on the website of Ministry of Urban Development.

*Kanta Sanhotra*

(Kanta Sanhotra)  
Section Officer (H-III)

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No.5(3)-B(PD)/2012  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

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Room No. 263-B, North Block,  
New Delhi dated the 3<sup>rd</sup> January, 2013.

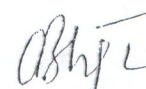
Office Memorandum

The undersigned is directed to state that the rates of interest on advances and loans given to Government employees for construction/purchase of houses/flats during 2012-13 i.e. 1<sup>st</sup> April, 2012 to 31<sup>st</sup> March, 2013 and until further orders will be as under:-

Slab	Interest Rate percent per annum
Advance upto ₹ 50,000/-	6.00
Advance upto ₹ 1,50,000/-	7.50
Advance upto ₹ 5,00,000/-	9.00
Advance upto ₹ 7,50,000/-	9.50

Ministry of Urban Development is requested to issue separate O.M. at their level on the above issue.

This issues with the approval of Hon'ble Finance Minister.



(A.K. Bhatnagar)  
Under Secretary (Budget)  
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Additional Secretary & Financial Adviser,  
Ministry of Urban Development,  
Room No.258-A,  
Nirman Bhawan,  
New Delhi.