

ANNUAL ACCOUNTS

2015-2016



NATIONAL CAPITAL REGION PLANNING BOARD
Ministry of Urban Development, Government of India

Core 4-B, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi - 110003
Website: <http://ncrpb.nic.in>

NATIONAL CAPITAL REGION PLANNING BOARD

Index to Annual Accounts as at 31.3.2016

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गोपनीय

संख्या / No.

भारतीय लेखा तथा लेखापरीक्षा विभाग,
कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-1

INDIAN AUDIT & ACCOUNTS DEPARTMENT,
OFFICE OF THE PRINCIPAL DIRECTOR OF COMMERCIAL
AUDIT & EX-OFFICIO MEMBER, AUDIT BOARD-1

सेवा में,

निदेशक/प्र. एवं वित्त.

दिनांक/Dated

सचिव, भारत सरकार,
शहरी विकास मंत्रालय,
निर्माण भवन,
नई दिल्ली -110001

21/11/16

वित्त मंत्र DDO 21/11/16

21/11/16

21/11/16

विषय:- वर्ष 2015-16 के लिए राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं इस पत्र के साथ राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के वर्ष 2015-16 के प्रमाणित वार्षिक लेखे की प्रति तथा उन पर पृथक लेखापरीक्षा प्रतिवेदन संसद के पटल पर रखने के लिए अग्रेषित कर रहा हूँ।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing body) द्वारा अनुमोदित अवश्य करा लिया जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए जाएँ, इस कार्यालय को तथा भारत के नियंत्रक महालेखापरीक्षक के कार्यालय को भेजी जाए।

भवदीय,

अनुलग्नक: यथोपरि

हस्ता०

(नीलेश कुमार साह)
प्रधान निदेशक

संख्या: Co mml.-I/HQ/NCRPB/Annual A/cs/1-63/2016-17/ 802

दिनांक : 18.11.2016

प्रतिलिपी:-

1. सदस्य सचिव, राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, प्रथम तल, कोर IV बी, भारत पर्यावास केन्द्र लोधी रोड नई दिल्ली 110 003 को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित है।
2. महानिदेशक (वाणिज्यिक), भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय 9, दीनदयाल उपाध्याय मार्ग नई दिल्ली को उनके पत्र संख्या 1176-CA-III/ND-I/SAR-2015-16/NCRPB/78-2016 दिनांक 16.11.2016 के सन्दर्भ में यह सूचित किया जाता है कि पृथक लेखापरीक्षा प्रतिवेदन के तथ्यों एवं ऑकड़ों की जाँच कर ली गई है तथा क्रम संख्या 4 के उप संख्या (iii) में रूल 33(1) एवम (3) की जगह रूल 33(1) एवम (2) कर दिया गया है। संशोधन को बोर्ड में दर्शा दिया गया है।

नीलेश कुमार साह
(नीलेश कुमार साह)
प्रधान निदेशक

रा. रा. क्षे. यो. बोर्ड
सदस्य सचिव

डायरी सं. 893/8
दिनांक 21/11/16

तृतीय तल, ए-स्कन्ध, इन्द्रप्रस्थ भवन, इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110002

3rd Floor, A-Wing, Indraprastha Bhawan, I. P. Estate, New Delhi-110002

दूरभाष/Tele. : 011-23378473, फ़ैक्स/Fax : 011-23378432, 011-23370871

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Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board for the year ended 31 March 2016

We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB) as at 31 March 2016 and Income and Expenditure Account/Receipt and Payment Account for the year ended on that date under section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25 of the National Capital Region Planning Board Act, 1985. These financial statements are the responsibility of the NCRPB's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (propriety and regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Capital Region Planning Board as required under rule 33 (1) and (2) of the National Capital Region Planning Board Rules, 1985 in so far as it appears from our examination of such books.

(iv) We further report that:

(A) Grants-in-aid

During the year 2015-16, the NCRPB received grants-in-aid of ₹ 84 crore (₹ 80 crore under Plan and ₹ 4 crore under Non-Plan). The NCRPB has utilized the entire grant of ₹ 84 crore during the year.

(B) Management Letter

Deficiencies which have not been included in the Separate Audit Report, have been brought to the notice of the Member Secretary of NCRPB through a management letter issued separately for remedial/ corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure/Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India;

- a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Capital Region Planning Board as at 31 March 2016; and
- b) In so far as it relates to the Income & Expenditure Account of the surplus for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**



Place: New Delhi

Dated: 18 November 2016

**(Neelesh Kumar Sah)
Principal Director of Commercial Audit
& Ex-officio Member, Audit Board-I,
New Delhi.**

Annexure to Audit Report

1. **Adequacy of Internal Audit System**
Internal Audit for the year 2015-16 was conducted by a firm of Chartered Accountants.
2. **Adequacy of Internal Control System**
Internal control needs to be further strengthened, especially with regard to deduction and deposit of tax deducted at source (TDS).
3. **System of physical verification of Fixed Assets**
In absence of properly maintained fixed assets register, the authenticity of physical verification carried out cannot be commented upon.
4. **System of physical verification of Inventory**
Physical verification of inventory was not carried out for the year 2015-16.
5. **Regularity in payment of statutory dues**
Instances of TDS not being deposited or being deposited late were noticed.



NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.3.2016

(Amount in Rs.)

Particulars	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES			
NCRPB FUND (CORPUS / CAPITAL FUND)	1	36063641917	31833068168
SPECIAL RESERVES	2	4109100000	5085709720
EARMARKED/ENDOWMENT FUNDS	3	-9584273	8344130
SECURED LOANS AND BORROWINGS	4	5000000000	5000000000
UN-SECURED LOANS AND BORROWINGS	5	6746522967	9037126262
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	1628270732	1198785604
TOTAL		53537951343	52163033884
ASSETS			
FIXED ASSETS	7	8241660	7930978
INVESTMENTS OF PF / NPS	8	172512989	117200575
INVESTMENTS-CONTRIBUTION TO NCRTC	9	50000000	50000000
CURRENT ASSETS, LOANS, ADVANCES ETC.	10	53307196694	51987902331
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
TOTAL		53537951343	52163033884
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		

Asst. Director (Fin.)/DDO

Director (A&F)

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (PLAN) FOR THE YEAR ENDED ON 31.03.2016

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grants/Subsidies		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Fee & Subscriptions		0	0
Income from Investments. from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		2700	5975
Interest Earned	11	4260938859	4172189304
Other Income	12	30089982	61316965
Increase/(decrease) in stock of Finished goods and works-in-progress		-1709	0
TOTAL (A)		4291029832	4233512244
EXPENDITURE			
Establishment Expenses	13	36908812	45702414
Other Administrative Expenses etc.	14	5835342	2684319
Expenditure on Grants for Infrastructure Projects (Provision)		527988200	404963000
Expenditure on Market Borrowing	15	1245795723	851714985
Depreciation corresponding to Schedule -7		1585030	1558930
TOTAL(B)		1818113107	1306623648
Balance being excess of Income over Expenditure (A-B)		2472916725	2926888596
Prior period Expenses	16	4300240	0
Transferred to Bond Redemption Reserve (BRR)		1674390280	1549913731
Transferred to Income & Expenditure Account (Non-Plan)		14652456	38780249
Sub Total		1693342976	1588693980
Net Excess of Income over expenditure transfer to NCRPB Fund		779573749	1338194616
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		

Asst. Director (Fin.)/DDO

Director (A&F)

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
INCOME AND EXPENDITURE ACCOUNT (NON-PLAN) FOR THE YEAR ENDED ON 31.03.2016

(Amount in Rupees)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services		0	0
Grant in Aid from MOUD		40000000	39000000
Fee and Subscription		0	0
Income from Investments of PF / Funds of retirement benefits / NPS	17	14692674	9876366
Income from Royalty, Publication etc.		0	0
Interest Earned		0	0
Other Income	18	18097	31187
Transferred from Income & Exp. Account (Plan)		14652456	38780249
Increase/(decrease) in stock of Finished goods		0	0
TOTAL (A)		69363227	87687802
EXPENDITURE			
Establishment Expenses	19	58021380	76965466
Other Administrative Expenses etc.	20	11341847	10722336
Expenditure on Grants, Subsidies etc.		0	0
TOTAL(B)		69363227	87687802
Net Excess of Income over Expenditure transfer to NCRPB Fund		Nil	Nil
SIGNIFICANT ACCOUNTING POLICIES	21		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	22		

Asst. Director (Fin.)/DDO

Director (A&F)

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

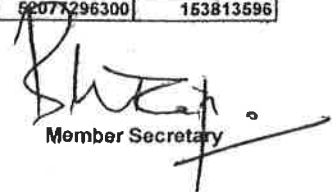
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2016

(Amount in Rupees)

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. OPENING BALANCES						
a) Cash in hand	37147	37147	0	62717	62717	0
b) Bank Balances in saving account	1619605232	1619605232	0	1854076209	1854076209	0
c) Balance in Saving Account PF	1506968	1506968	0	3917476	0	3917476
d) Balance in Saving Account (NPS)	767	767	0	737	0	737
Sub Total	1621150114	1621150114	0	1858057139	1854138926	3918213
II) GRANTS RECEIVED						
a) From M/o UD Govt. of India	840000000	800000000	40000000	839000000	800000000	39000000
b) Grant from MoUD for RRTS Study	0	0	0	0	0	0
III) INCOME ON INVESTMENTS (PF/NPS)						
a) Saving Bank interest	122634	0	122634	191637	0	191637
b) Interest on PF deposits	2371894	0	2371894	8972909	0	8972909
IV) INTEREST RECEIVED						
a) On loans to State government/ Agencies	1701954330	1701954330	0	2066961401	2066961401	0
b) Saving Bank	24131692	24131692	0	30564420	30564420	0
c) On Bank Deposits	2538779048	2538779048	0	1937137112	1937137112	0
V) OTHER INCOME						
a) NCR Publication sales	2700	2700	0	5975	5975	0
b) Loss of I.Card/misc receipts	3305892	2975174	330718	1887	0	1887
c) RTI Fee	3295	0	3295	8400	0	8400
d) Sale/Disposal of assets.	48777	48777	0	0	0	0
e) Application fee for Recruitment	1100	0	1100	5700	1100	4600
f) Income tax refund	0	0	0	0	0	0
g) Interest on Income tax refund	0	0	0	0	0	0
h) Interest received on staff loans	203885	0	203885	169396	0	169396
i) profit on sale of assets	0	0	0	0	0	0
j) sale of old newspaper	0	0	0	0	0	0
VI) AMOUNT BORROWED						
a) Loan from Asian Dev. Bank (ADB)	0	0	0	1296277313	1296277313	0
b) Loan from KfW (German Bilateral)	23100000	23100000	0	258200000	258200000	0
VII) OTHER RECEIPT						
a) Repayment of loan by State.Govt.	5902908253	5902908253	0	6130838379	6130838379	0
b) Excess receipt against loans	0	0	0	2970000	2970000	0
c) FDR encashed	49187909720	49187909720	0	37700133268	37700133268	0
d) Maturity of PF/NPS investments	110862649	0	110862649	91572096	0	91572096
e) Earnest Money/Security Deposit	40000	0	40000	6000	0	6000
f) Recovery of advances from staff	1355496	0	1355496	1140195	0	1140195
g) Deputation employees recovery	648092	0	648092	340370	0	340370
h) GIS money recovered/received from LIC	142732	0	142732	42842	0	42842
i) GPF Subscription/advance/ refund	4107380	0	4107380	3932540	0	3932540
j) NPS recovery	534367	0	534367	502485	0	502485
k) TDS deducted by NCRPB	5702253	3528481	2173772	3845213	0	3845213
l) Refund of Seminar & Trg. Advance / fee	193243	0	193243	226919	68406	158513
m) Recovery towards use of staff car	7700	0	7700	6300	0	6300
n) processing fee towards NCRTC Logo	0	0	0	0	0	0
Total	61969587246	61806488289	163098957	52231109897	62077296300	153813596


Asst. Director (Finance)/DDO


Director (A&F)


Member Secretary

Contd...P/4



NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2016

(Amount in Rupees)

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	PLAN	NON-PLAN	TOTAL	PLAN	NON-PLAN
I. EXPENSES						
a) Establishment Expenses <i>(Corresponding to Schedule -13 & 19)</i>	58023745	5019801	53003944	54953306	16249921	38703385
b) Administrative Expenses <i>(Corresponding to Schedule - 14 & 20)</i>	68986133	53269428	15716705	13783989	2926495	10857494
c) Expenditure on Market Borrowing <i>(Corresponding to Schedule - 15)</i>	936866896	936866896	0	1091770294	1091770294	0
II. LOAN DISBURSED TO STATE GOVT./AGENCIES	1651491000	1651491000	0	2379142000	2379142000	0
III. INVESTMENT & DEPOSITS MADE						
a) Equity contribution to NCRTC	0	0	0	0	0	0
b) Amount Invested in FDR	4507000000	4507000000	0	38150400000	38150400000	0
c) Provident Fund / NPS / Retirement benefits	152900000	0	152900000	105600000	0	105600000
d) Others -BRR	6421300000	6421300000	0	6675709720	6675709720	0
IV. EXPENDITURE ON FIXED ASSETS						
a) Purchase of Fixed Assets	1729640	1729640	0	533981	533981	0
V. REFUND OF SURPLUS MONEY/LOANS TO STATE GOVT.						
	0	0	0	0	0	0
VI. PAYMENT OF LOANS AND ADVANCES						
a) Misc. Advances to Staff	1763365	0	1763365	309651	0	309651
b) Advance/withdrawal against GPF	0	0	0	1763000	0	1763000
c) Travelling Advance	0	0	0	369689	0	369689
d) LTC Advance	0	0	0	543837	0	543837
e) Petrol Advance	0	0	0	4500	0	4500
f) Advances to staff (interest bearing)	0	0	0	130500	0	130500
VII. OTHER PAYMENTS						
a) Redemption of NCRPB Bonds	2651000000	2651000000	0	2000000000	2000000000	0
b) Repayment of Principal (ADB Loan)	33755026	33755026	0	0	0	0
c) Reversal of Excess receipt	2970000	2970000	0	0	0	0
b) Earnest Money/security deposit	40000	0	40000	6000	0	6000
c) TDS deducted by borrowing agencies/banks	122761653	122761653	0	130094735	130094735	0
d) Payment towards GIS	131360	0	131360	45167	0	45167
e) TDS deposited by NCRPB	5901921	3599329	2302592	3921455	1788000	2133455
f) Deputation employee recovery	685080	0	685080	352640	0	352640
g) Payment of New pension scheme (NPS)	534367	0	534367	456912	0	456912
h) Payment of RRTS Studies	17928403	17928403	0	0	0	0
i) Training & Seminar Advances	95400	95400	0	68406	68406	0
j) Reversal of Excess interest booked on Saving & FDR	323404	323404	0			
VIII. CLOSING BALANCES						
a) Cash in hand (Inc. Imprest)	31172	31172	0	37147	37147	0
b) Bank Balances in Saving Account	4766019440	4766019440	0	1619605232	1619605232	0
c) Bank Balances in Saving Account PF	4348443	4348443	0	1506968	1506968	0
d) Bank Balances in Saving Account - (NPS)	798	798	0	767	767	0
Total	61969587246	61742509833	227077413	52231109897	52069833667	161276230

Asst. Director (Finance)/DDO

Director (A&F)

Member Secretary

**SCHEDULE-1****NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016***(Amount in Rs.)*

	Current Year	Previous Year
<u>NCRPB FUND (CORPUS/CAPITAL FUND)</u>		
Balance as at the beginning of the year	31833068168	27694873552
Add: Contribution from MOUD	800000000	800000000
Add: transferred from the Income and Exp. Account (Plan)	779573749	1338194616
Add: transferred from the Income and Exp. Account (Non Plan)	0	0
Add: transferred from Bond Redemption Reserve	2651000000	2000000000
Balance as at the year-end	36063641917	31833068168

SCHEDULE-2*(Amount in Rs.)*

	Current Year	Previous Year
<u>SPECIAL RESERVE</u>		
1. Bond Redemption Reserve		
As per last account	5085709720	5535795989
Addition during the year	1674390280	1549913731
Less: Transferred to NCRPB Fund upon Redemption of NCRPB Taxable Bonds	-2651000000	-2000000000
Balance as at the year-end	4109100000	5085709720

Asst. Director (Fin.)/DDO

Director (A&F)

Member Secretary

**SCHEDULE-3****NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016***(Amount in Rs.)*

EARMARKE/ENDOWMENT FUND	Current Year	Previous Year
(A) Grant from MOUD for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.		
Balance as at the beginning of the year	8344130	8344130
Add: Grant received from MoUD during the year	0	0
Grant received from Govt. of Haryana	0	0
Sub total	8344130	8344130
(B) Utilisation/Expenditure towards RRTS study		
- Fee paid to Consultant for RRTS Study	17928403	0
Sub total		
Net Balance As At The Year - End (A - B)	-9584273	8344130

SCHEDULE-4**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016***(Amount in Rs.)*

SECURED LOANS AND BORROWINGS	Current Year	Previous Year
Private Placement Bonds		
NCRPB Taxable Bonds (2020) Sr.I	5000000000	5000000000
TOTAL	5000000000	5000000000

SCHEDULE-5**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016***(Amount in Rs.)*

UN-SECURED LOANS AND BORROWINGS	Current Year	Previous Year
Private Placement Bonds		
a) NCRPB Taxable Bonds 2019 Sr.I	0	2651000000
b) NCRPB Taxable Bonds 2019 Sr.II	1349000000	1349000000
c) Loan from Asian Development Bank (ADB)	3947027103	3755447967
d) Loan from KfW (German Bi-lateral agency)	1450495864	1281678295
Total	6746522967	9037126262

Asst. Director (Fin.)/DDO

Director (A&F)

Member Secretary



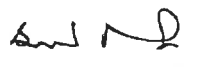
SCHEDULE-6

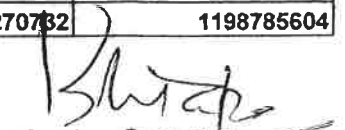
NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

(Amount in Rs.)

	Current Year	Previous Year
CURRENT LIABILITIES AND PROVISIONS		
Statutory Liabilities :		
1. General Provident Fund	30819951	28536673
3. GIS Fund	15872	2325
4. Deputation Employees Recoveries	64526	25620
5. Tax deducted at Source from Contractors/Professionals/Staff	271314	307727
6. Overdue	202500	205000
7. CPF/Board Contribution		0
Sub total	31374163	29077345
Interest accrued but not due on borrowings:		
1. NCRPB Taxable Bonds 2019 Sr.I	0	39209379
2. NCRPB Taxable Bonds 2019 Sr.II	18927394	18927394
3. NCRPB Taxable Bonds 2020 Sr.I	288936986	288936986
4. Interest on ADB Loan	3713979	2435035
5. Interest on KfW Loan	6671339	5863678
Sub total	318249698	355372472
Other Current Liabilities:		
1. Expenses Payable	5108042	4071948
2. Earnest Money	496965	496965
3. Excess receipts against loans to State Govt./agencies	542602	3512602
Sub total	6147609	8081515
Provisions :		
1. <u>For Retirement benefits of employees.</u>		
a) Gratuity	14408862	13960590
b) Pension (Current)	4162693	3312382
c) Pension (Non current)	137903955	129930800
d) Accumulated Leave Encashment	14954838	15995442
Sub total	171430348	163199214
2. <u>For NCR Cell expenses payable</u>		
a) Provision for NCR Cell UP (2005-06 to 2011-12)	0	10208975
b) Provision for NCR Cell Delhi (2009-10 to 2012-13)	5166269	5166269
c) Provision for NCR Cells (2013-14)	0	11241827
d) Provision for NCR Cells (2014-15)	0	27927504
e) Provision for NCR Cells (2015-16)	29874625	0
Sub total	35040894	54544575
3. <u>Other provisions</u>		
a) Commitment charges on ADB/KfW loans	3786909	2824119
b) Guarantee fees on ADB loan	0	7862726
c) Guarantee fees on KfW loan	37062426	52442566
d) PMC Services-ADB	1446935	1295071
e) Grant for infrastructure projects	1023731750	524086000
Sub total	1066028020	588510482
GROSS TOTAL	1628270732	1198785604


Asst. Director (Fin.)/DDO


Director (A&F)


Member Secretary

SCHEDULE-7

(Amount in Rs.)

NATIONAL CAPITAL REGION PLANNING BOARD

DETAILS OF FIXED ASSETS AS ON 31.03.2016

Particulars	GROSS BLOCK					DEPRECIATION			NET BLOCK			
	WDV as on 01.04.2015	Addition before 180 days	Addition after 180 days	Total Additions during the year	Sale/Transfer during the year	Cost as on 31.03.2016	Rate	As at beginning of the year	On addition during the year	Total up to the year-end	As at the current year-end 31.03.2016	As on 31.03.2015
Office Accommodation-IHC	5107471.50	0.00	0.00	0.00	0.00	5107471.50	0.10	510747.15	0.00	510747.15	4596724.35	5107471.50
VEHICLES	929840.06	744394.00	0.00	744394.00	50380.00	1623854.06	0.15	137287.52	111659.10	248946.62	1374907.44	929840.06
FURNITURE/FIXTURES	544041.25	52360.00	75054.00	127414.00	0.00	671455.25	0.10	54404.14	8988.70	63392.84	608062.41	544041.25
OFFICE EQUIPMENT	932114.13	54844.00	22200.00	77044.00	3277.14	1005880.99	0.15	139760.57	9891.60	149652.17	856228.82	932114.13
COMPUTER/ PERIPHERALS	413240.79	194524.00	789580.00	984104.00	0.00	1397344.79	0.60	247944.47	353588.40	601532.87	795811.92	413240.79
LIBRARY BOOKS	3157.94	5106.00	8453.00	13559.00	0.00	16716.94	0.60	1894.76	5599.50	7494.26	9222.68	3157.94
ANNUAL PUBLICATION / REF. BOOKS	1112.00	1450.00	1404.00	2854.00	0.00	3966.00	1.00	1112.00	2152.00	3264.00	702.00	1112.00
Total	7930977.67	1052678.00	896691.00	1949369.00	53657.14	9828699.63		1093150.61	491879.30	1585029.91	8241659.62	7930977.67
Previous Year 2014-15	8953436.60	233337.00	303484.00	536821.00	350.00	9489907.60		1397793.18	161636.75	1559429.93	7930977.67	8953436.60

Srinivas
Asst. Director(Fin./DDO)

A. S. V. A.
Director(A&F)

[Signature]
Member Secretary

**SCHEDULE-8****NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016***(Amount in Rs.)*

	Current Year	Previous Year
INVESTMENTS - OTHERS		
(A) Provident Fund Investment		
1. In Government Securities	3411385	3411385
2. Other approved Securities (FDR with Bank)	22400000	23000000
3. Shares	0	0
4. Debentures and Bonds	1000000	1000000
5. Subsidies and Joint Ventures	0	0
6. Others		
Interest accrued on PF Investment	521711	558500
Saving Bank Balance	4348443	1506968
Sub Total	31681539	29476853
(B) New Pension Scheme		
Saving Bank Balance	798	767
Sub Total	798	767
(c) Funds of Retirement Benefits		
FDR with Bank	130500000	82600000
Interest accrued on retirement benefits investment	10330652	5122955
Sub Total	140830652	87722955
Gross Total	172512989	117200575

SCHEDULE-9**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016***(Amount in Rs.)*

INVESTMENTS - CONTRIBUTION	Current Year	Previous Year
INVESTMENT-CONTRIBUTION TO NCRTC	50000000	50000000
Sub Total	50000000	50000000

Asst. Director (Fin./DDO)

Director (A&F)

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

(Amount in Rs.)

	Current Year	Previous Year
CURRENT ASSETS, LOANS, ADVANCES ETC.		
A. CURRENT ASSETS:		
1. Stock of NCR Books and Publication	266417	268125
2. Stock of Stationery	146598	191675
3. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	98361	98361
Sub total	511376	558161
4. Cash balances in hand	31172	37147
5. Bank Balances		
With Scheduled Banks:		
- On Savings Account (including auto swap FDRs)	4766019440	1619605232
- FDRs of BRR	4109100000	5085709720
- FDRs - Others	25250000000	21970000000
Sub total	34125119440	28675314952
TOTAL(A)	34125661988	28675910260
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Advances to Staff	68144	109829
b) Other Advances		
i) Travelling Advance	87000	55000
ii) LTC Advance	0	195000
iii) Petrol Advance	1500	2500
iv) Misc. advance	8502	2500
Sub Total	97002	255000
c) STATE GOVT./IMPLEMENTING AGENCIES	17128007946	21379425199
2. Advances and other amounts recoverable		
a) Prepaid Expenses	556168	123043
b) Advance Income tax, FBT & TDS recoverable (Net of provisions for tax)	536199722	413438069
c) Seminar/meeting advance	85200	60000
d) Others (Security with MTNL & GMT)	26648	26648
e) RTI Fee Receivable	230	0
Sub Total	536867968	413647760
3. INCOME ACCRUED		
a) INTEREST ACCRUED BUT NOT DUE ON FDRS	890201779	766709161
b) INTEREST RECEIVABLE ON LOAN	612873788	744633304
c) INTEREST ACCRUED ON STAFF LOAN	811198	1029232
d) INTEREST ACCRUED ON S/B ACCOUNT	12606881	6182587
Sub Total	1516493646	1518554284
TOTAL (B)	19181534706	23311992072
TOTAL(A+B)	53307196694	51987902331

Asst. Director (Fin.)/DDO

Director (A&F)

Member Secretary



SCHEDULE-11

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE(PLAN) FOR THE YEAR ENDED 31.03.2016

(Amount in Rs.)

INTEREST EARNED		Current Year	Previous Year
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks	2660677282	2183751609
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks	29096522	32654911
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies	1571110669	1943660084
b)	Interest on Long term loans to Employees/Staff	4386	18747
c)	Others-Penal interest on loan to State Govt./Agencies	50000	12103953
TOTAL		4260938859	4172189304

SCHEDULE-12

(Amount in Rs.)

OTHER INCOME:		Current Year	Previous Year
a)	Interest received on Income tax refund	0	0
b)	Other Income	80436.86	4040
c)	Excess provision NCR Cell written back (2014-15)	1667095	5110018
d)	Provision of Appraisal fee written back	0	325907
e)	Provision of Grant for infr. projects written back	28342450	55877000
TOTAL		30089982	61316965

Asst. Director(Fin.)/DDO

Director(A&F)

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN) FOR THE YEAR ENDED 31.03.2016

(Amount in Rs.)

ESTABLISHMENT EXPENSES (PLAN)	Current Year	Previous Year
a) Salaries and Wages(Paid out of Internal Accrual)	7034187	5493272
OTHERS		
b) NCR Cell expenses	0	2072663
c) Provision for NCR Cell expenses	29874625	27927504
d) Additional Provision for NCR Cell - U.P. expenses (FY 2005-06 to 2011-12)	0	10208975
TOTAL	36908812	45702414

SCHEDULE-14

Others Administrative Expenses	Current Year	Previous Year
a) NCR Books and Publication Cost	0	4459
b) Studies & Surveys	4259961	1498496
c) Advertisement & Publicity	287083	113974
d) Board/Other Meetings Expenses	373858	320280
e) Audit fee for Project-ADB/KfW	700897	0
f) Printing Charges	0	0
g) Seminar & Training	97613	747110
h) Interest on TDS	115930	0
TOTAL	5835342	2684319

SCHEDULE-15

Expenditure on Market Borrowing	Current Year	Previous Year
a) Interest on Bonds	765747939	950625181
b) Listing fee	101124	221237
c) Registrar & Transfer Agent Charges	53810	33000
d) Trusteeship Fee	50313	67416
e) Expenditure on PMC Services-ADB (incl. provisions)	11000964	19426837
f) Surveillance fee to rating agencies	1924060	2284654
g) Annual custodial fees of NSDL/CDSL	171750	112360
h) Interest on ADB/KfW Loans	46490992	38662648
i) Commitment Charges on ADB/KfW loans	11975920	8619194
j) Net Exchange rate variation on ADB/KfW loans	371051731	-168363906
k) NSDL/CDSL Charges (Corporate Action fee)	2290	1124
l) Bank Charges on Payment	22180	25240
m) Guarantee fee on ADB/KfW Loan (Net of Provision)	37202650	0
TOTAL	1245795723	851714985

Asst. Director(Fin.)/DDO

Director(A&F)

Member Secretary



**NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (PLAN)
FOR THE YEAR ENDED 31.03.2016**

(Amount in Rs.)

Prior Period Expenses	Current Year	Previous Year
a) NCR Cell Expenditure	4300240	0
TOTAL	4300240	0

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE (NON PLAN)
FOR THE YEAR ENDED 31.03.2016**

(Amount in Rs.)

Income on investment of PF/NPS/Funds of retirement benefits	Current Year	Previous Year
a) Interest on PF investments	2082209	2003395
b) Interest on deposits of funds of retirement benefits	12373065	7692430
c) Interest on Savings Bank accounts of PF	237369	180510
d) Interest on Saving Bank account NPS	31	31
TOTAL	14692674	9876366

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE (NON PLAN)
FOR THE YEAR ENDED 31.03.2016**

(Amount in Rs.)

OTHER INCOME	Current Year	Previous Year
1. Application fee for Recruitment	1100	4600
2. Recovery towards use of Staff Car	8400	6300
3. RTI Fee	3525	8400
4. Loss of I.Card	0	100
5. Refund training fee from ISTM	0	10000
6. Others	5072	1787
Total	18097	31187

Shireesh D
Asst. Director(Fin.)/DDO

S. N. D.
Director(A&F)

P. K. T.
Member Secretary



SCHEDULE-19

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE (NON-PLAN) FOR THE YEAR ENDED 31.03.2016

(Amount in Rs.)

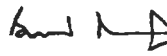
	Current Year	Previous Year
ESTABLISHMENT EXPENSES		
SALARIES (BASIC + DP)	11451858	11185497
ALLOWANCES & BONUS	21102051	19221327
CONTRIBUTION TO NPS	586200	498545
OTHERS		
Leave Salary & Pension Contribution	330787	239536
Interest on GPF Account	2452975	2163918
Recruitment Expenses	279974	189392
Licence fee paid to Dte of Estates	1486629	129221
News paper & Periodicals	86790	63607
Liveries	42804	17584
PROVISIONS		
Provision for Gratuity	2599420	2473123
Provision for Accumulated Leave Encashment	1794169	2943760
Provision for Pension (Current)	5551589	868498
Provision for Pension (Non Current)	10256134	36971458
TOTAL	58021380	76965466


SCHEDULE-20

(Amount in Rs.)

ADMINISTRATIVE EXPENSES	Current Year	Previous Year
ELECTRICITY & WATER CHARGES	299759	276703
HOUSE KEEPING	2375331	2277518
REPAIR & MAINTENANCE	711124	638527
RENT, RATE & TAXES	1830072	1356605
VEHICLE RUN. & MAINT.	370591	359735
POSTAGE, TEL. & COMMUNICATION CHARGES	668894	608627
PRINTING & STATIONERY	438584	718913
TRAVELLING & CON. EXPENSES	993219	1130003
EXPENSES ON SEMINAR/WORKSHOP/MEETING	109000	8000
EXPENSES ON LEGAL FEES	908848	915289
AUDITORS REMUNERATION	98160	528950
HOSPITALITY EXPENSES	190210	213213
PROFESSIONAL FEE	2226451	1588579
OTHERS	121604	101674
TOTAL	11341847	10722336


Asst. Director(Fin.)/DDO


Director(A&F)


Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

Significant Accounting Policies annexed to and forming part of Balance Sheet as on 31.03.2016.

1. Accounting Convention:

- a) The Annual Accounts of the NCR Planning Board are prepared on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.

Format of Accounts and rounding off figures to the nearest Rupee.

- b) The accounts of the Board for the Financial Year 2015-16 have been prepared in prescribed format as per instruction issued by Principal Directorate of Audit, Indian Audit and Accounts Dept. The figures shown in the Annual accounts have been rounded off to the nearest rupee. Separate Receipts and Payment Account & Statement of Income & Expenditure are prepared for each of Plan and Non-Plan transactions.

2. Income Recognition

All income has been recognized on accrual basis.

3. Expenditure Recognition

- a) All expenses are recognized on accrual basis except payment of Leave Travel Concession, Medical Claims & Tuition Fees Reimbursement to employees, which are taken on cash basis;
- b) The prior period expenses and pre-paid expenses merged in the current year's expenditure are also segregated and shown under a separate head.

4. Fixed Assets:

- (a) Fixed Assets are stated at written down value after charging depreciation;
- (b) During the year no assets were revalued;

- 5. Depreciation** on fixed assets has been charged on w.d.v. method as per rate prescribed under Income Tax Act 1961. The depreciation has been charged in income and expenditure account (Plan). Assets have been regrouped in the current F.Y. 2015-16, as per Income Tax Rules and rate of depreciation has been disclosed in Schedule-7.

6. Retirement Benefits:

- (a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity & Pension in respect of NCRPB employees, on actuarial basis as per Actuarial Valuation Report, has been made in the Income & Expenditure Accounts (Non Plan) and Balance Sheet of the Board for the year as on 31.3.2016. The annual provision is being made from internal accruals of the Board and accordingly net amount required is transferred from Income &

Expenditure Account (Plan) to I&E Account (Non-Plan) every year. Provision for pension under retirement benefits has been bifurcated in Pension (current) and pension (Non-Current) for amount due within 12 months and amount due after 12 months respectively, in accordance with revised schedule-VI of the Companies Act, 2013 as per actuarial report.

(b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare, Govt. of India. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) New Pension Scheme Fund:

The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and equal contribution matched by the Central Govt. Accordingly New Pension Scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 1.1.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.8.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository limited, Central Record keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai w.e.f. 2009-10.

Subsequently, the Board is sending monthly contribution of NPS recovered from employees and equal contribution duly matched by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) Group Insurance liability:

The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC and transferred a sum of ₹6,91,873/- to LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement and resignation of the employees, their claims are forwarded to LIC for payment of saving benefits along with interest under said policy including insurance cover wherever applicable.

7. Inventories:

(a) NCR Books and Publications:-The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account (Plan) and Sale proceeds of NCR Books is also shown as income from sale of NCR Books & publication. The stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet;

b) Balance stock of stationery at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

8. Studies & Surveys:

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account (Plan).

9. Earmarked / Endowment Fund:

Ministry of Urban Development vide its letter dated 9.3.10 has conveyed the approval of the NCRPB proposal for funding of studies for preparation of DPR for three corridors of Regional Rapid Transit System (RRTS) from MoUD's fund under the plan scheme Urban Transport Planning. The funds received as Grant from MoUD for Study for Preparation of DPR for Regional Rapid Transit System (RRTS) Corridors, has been shown separately under the head Earmarked Fund.

10. NCR Planning & Monitoring Cells:

As per policy approved by the Board, the all expenses towards pay and allowance and prescribed ceiling of recurring office expenses on all four NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Governments. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalization of annual accounts of that F.Y. necessary provision in the Annual Accounts have been made on the basis of the previous claims received from the NCR Cells.

11. Income Tax:

(a) The appropriate Income Tax Authority i.e. Ministry of Finance Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 2.5.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) iv of Section 10 of the Income tax Act 1961 (43 of 1961) from the Assessment Year 2003-04 onwards. Therefore, provision for Tax is not provided in the accounts.

12. Creation of Bond Redemption Reserve (BRR)

Board had raised an amount of ₹200 Crores from the Capital market in February 2008 through private placement of Taxable Bonds for a period of 7 years (put/call option). As a statutory requirement, before raising Bonds, the same were financially rated from CRISIL & India Rating (erstwhile FITCH rating) agency. Rating agency stipulated that the Board should maintain Bond Redemption Reserve (BRR) by depositing equated amounts every year in such a manner that the balance in redemption reserve accounts for this bond issue equals the redemption amount on the date of maturity of Bonds. Further to this Board has raised additional amount ₹900 crores through three Bond issues during 2008-09 to 2010-11. In order to ensure that Board meets its Bond obligations on maturity, the Board has created a BRR in 2008-09, keeping in view the 7 years period (put/ call option) of bonds and amounts are being appropriated to this BRR, out of internal accruals (subject to

availability of surplus at the time of finalization of Annual Accounts) by charging I&E A/c (Plan). These funds of BRR are being invested in term deposits with Public Sector Banks to get better returns. Upon redemption of bonds, the redemption value have been transferred to NCRPB fund.

13. The NCR Planning Board had raised ₹500 crores through private placement of bonds {Taxable NCRPB Bonds Series-I (2020)} in 2010-11. In compliance to the SEBI Circular no. SEBI/IMD/BOND/ 1/2009/11/05 dated 11th May, 2009, these bonds are secured by way of negative lien on all present and future book debts with Trustee to the bond issue i.e. Corporation Bank.

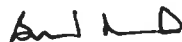
14. Grant for infrastructure projects:

The NCR Planning Board in its 32nd Meeting held on 22.3.12 has approved providing Grant-in-Aid upto 15% of the sanctioned project cost for water, sewerage and drainage projects in the NCR & CMA Towns. All the new projects in water, s/w and SWM sector sanctioned by PSMG after 1.4.2012 as well as for projects sanctioned by PSMG after 46th PSMG (held on 4.8.2011) Meeting, where loans have not been disbursed till 1.4.2012 are eligible for grant component. Grants is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Accordingly, necessary provisions are being made in the Income & Expenditure A/c (Plan) for payment of Grants for Infrastructure Projects and shown under the head "Expenditure on grants for Infrastructure Projects".

15. Foreign Currency Transactions: Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. Foreign Currency loans i.e. loan from ADB/KfW are converted at the exchange rate prevailing at the year end and resultant gain/loss is considered to revenue.



Asst. Director (Fin.)/DDO



Director (A&F)



Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD

Contingent Liabilities and Notes on Accounts annexed to and forming part of balance sheet as on 31.03.2016 :-

In compliance of the observations pointed out by Principal Director of Commercial Audit, Indian Audit and Accounts Deptt. vide Management Letter No.DD-II/ A/c/NCRPB/10-3/2012-13/18 dated 14.10.2013, Notes to accounts are shown separately.

1. Prior-Period Expenses:

Further, as per the observations of Principal Director of Commercial Audit, Indian Audit and Accounts Deptt. vide Separate Audit Report No.DD-II/Annual A/c.NCRPB10-3/2012-13/489 dt. 10.10.2013, the prior period expenses are shown separately, below the line in the Income & Expenditure Accounts.

2. NCR Planning & Monitoring Cells:

(a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalization of annual accounts of the F.Y., necessary provision in the Annual Account have been made on the basis of the previous claims/paid received from the NCR Cells. Total provision of Rs.5,45,44,575/- for NCR Cells expenses payable upto 31.3.2015 was shown in the Schedule-6 of Balance Sheet appended with annual accounts for the year ended on 31.3.2015.

(b) During the year 2015-16 following adjustments were passed through the accounts:

(i) **Haryana Cell:** Provision of expenses payable to Haryana Cell for the year 2014-15 was Rs.73,08,340/- but, against this, actual payment of Rs.1,10,03,303/- was made during current F.Y. 2015-16. Accordingly, the excess amount Rs.36,94,963/- has been charged in the Income-Expenditure(Plan).

(ii) **Uttar Pradesh Cell:** Provision of expenses payable to U.P. Cell for the year 2014-15 was amounting to Rs.1,23,60,708/- but, against this amount passed for reimbursement was Rs.1,06,93,613/- (paid in January, 2016), Accordingly, the excess provision of Rs.16,67,095/- as on 31.3.2016 (Rs.1,23,60,708/- minus Rs.1,06,93,613/-) has been written back in Income & Expenditure(Plan) for the current financial year.

A withheld payment of Rs.1,02,08,975/- pertaining to F.Y. 2005-06 to 2011-12 has been passed for payment by the competent authority (payment made in April, 2015) for which the provisions was made in the books as on 31.3.2015.

- (iii) **Rajasthan Cell:** Provision of expenses payable to Rajasthan Cell for the year 2014-15 was Rs.82,58,456/-, against this, actual payment of Rs.88,63,733/- was made during current F.Y. 2015-16. Accordingly, the excess amount Rs.6,05,277/- has been charged in the Income-Expenditure(Plan).
- (iv) **Delhi Cell:** Provision of Delhi Cell has not been made since 2013-14, as no claims have been received since F.Y. 2009-10 and a provision for the period from 2009-10 to 2012-13 amounting Rs.51,66,269/- has already standing in the books.
- (c) For the current financial year 2015-16, a provision of Rs.2,98,74,625/- has been made towards NCR Cell expenses as under and the same has been charged to income & Expenditure A/c (Plan) :

Rajasthan	-	Rs.89,33,708/-
U.P.	-	Rs.99,37,614/-
Haryana	-	Rs.11003303/-
Delhi	-	Nil
Total	-	<u>Rs.2,98,74,625/-</u>

The total provision for the NCR Cells expenses payable upto 31.3.2016 is Rs.3,50,40,894/- as per Schedule-6 appended with the Annual Accounts of the Board for the year ended on 31.3.2016.

3. Income Tax:

The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961 from the Assessment Year 2003-04 vide income tax order dated 2.5.2008. In view of this, no provision towards income tax has been made for the year 2015-16 in the Annual Accounts of the Board. However, borrowing agencies / banks had deducted TDS ₹12,27,61,653/- on the interest payment to the Board during the year 2015-16. Accordingly, tax deducted at source for the year 2015-16 has been shown as TDS recoverable under the heading "advances & other amount recoverable" in Schedule- 10 appended with the Annual Accounts of the Board for the year 2015-16. The same will be claimed from Income tax department while filing of ITR for the Assessment year 2016-2017.

Advance income tax/TDS recoverable (net of provision) of ₹ 41,34,38,069/- pertaining to F.Y. 2007-08 to 2014-15 was shown in the balance sheet of the Board for the year ended 31.3.2015. During the F.Y. 2015-16, borrowing agencies / banks had deducted TDS ₹12,27,61,653/- on the interest payment to the Board during the year 2015-16. Accordingly, an amount of ₹53,61,99,722/- is recoverable as on 31.3.16 from Income tax department.

4. Borrowings from Multilateral and Bi-lateral Agencies:

(a) **Asian Development Bank:** Out of tranche – I loan amount of US\$ 78 million, US\$ 18 million has been cancelled in 2013-14 and total outstanding loan raised from ADB as on 31.3.2015 was US\$ 60 million (Rs.375.54 crores). The loss on Exchange

Rate Variation amounting to Rs.22.53 crores during 2015-16, on total outstanding loan, has been shown under the head "Expenditure on Market borrowing" and charged to I&E Account (Plan). The Board has utilized the entire loan amount of USD 59.50 million by the loan closing date of 31.12.2014. *The repayment of 1st installment of principal 1st Repayment of loan amounting US\$ 4,96,689.61 has been made to ADB.*

(b) **KfW (German Bi-lateral agency):** Total outstanding loan raised from KfW as on 31.3.2015 was Euro 18.98 million (Rs.128.16 crores). During 2015-16, the Board has drawn fresh loan of Euro 330448.47 (INR 2.31 crores) from KfW and the loss on Exchange Rate Variation amounting to Rs.14.57 crores during 2015-16, on total outstanding loan, has been shown under the head "Expenditure on Market Borrowing" and charged to I&E Account (Plan). The Board has drawn loan amount of Euro 19.31 million as on 31.3.2016.

5. Grant for infrastructure projects:

The total outstanding provision of "Grant for Infrastructure projects" till 31.3.15 was Rs.52.40 crore shown in the Annual Accounts 2014-15 in respect of water supply and sewerage sector projects. Since, no project qualified for this grant, no grant was disbursed during 2015-16. Further, the provision has been written back in respect of projects which have time overrun and not adhered schedule date of completion till 31.3.2016. The implementing agencies (GNIDA) who have submitted request for time extension due to procedural compliance by multilateral/ bilateral agencies. Provisions made over last years in respect of Grant are as under:-

Particulars	Financial Year				Progressiv Total	Previous Year
	2012-13	2013-14	2014-15	2015-16		
Provision made for the financial year	350.00	1400.00	4049.63	5279.88	11079.51	5799.63
Less : Provision writtened back for the year	350.00	208.78	0.00	283.43	842.21	558.78
Net proosion for the year	0.00	1191.22	4049.63	4996.45	10237.30	5240.85

Accordingly, a net provision of ₹4996.45 lakhs has been provided in the accounts for FY 2015-16, on pro rata basis, towards grant for infrastructure projects for the year 2015-16 and the same has been charged to Income & Expenditure Account (Plan), for meeting such liabilities in future.

6. Special Reserve / Bond Redemption Reserve (BRR)

Total BRR as on 31.3.2015 was Rs. 508.57 crores. During the year 2015-16 an amount of ₹167.44 cr. (including reinvestment of interest on BRR) has been transferred to BRR by charging I&E A/c (Plan). Further, Board has redeemed an Un-secured Taxable Bond 2019 Series-I, amounting to Rs. 265.10 crores, in February 2016, by exercising Call Option. This amount has been met out of BRR. The total BRR as on 31.3.2016 is now ₹410.91 crores as per Schedule-2 appended with the Annual Accounts of the Board for the year 2015-16.

7. Establishment Expenses (Plan) Salary

An Amount of ₹70,34,187/- shown under the heading Establishment Expenses (Plan) in Schedule-13 is towards salary paid to ten employees of the Board from internal accruals of the Board during current FY 2015-16. The five posts were created /sanctioned by the Government in the year 1998-99 and the

expenditure for these posts was to be met out of internal accruals of the Board. Further, five temporary posts for a period of 5 years have been created for Project Management Unit (Project Wing) of NCRPB vide MoUD letter dated 27.1.2011 and expenditure on the above 5 posts is to be met by NCRPB from its internal accruals. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

8. Investment : Equity Contribution in NCR Transport Corporation Ltd.

The Cabinet Note for formation of NCR Transport Corporation has been approved on 11.7.2013. The Memorandum and Article of Association was signed on 1.8.2013 and NCRTC Ltd, has been incorporated on 21.8.2013. Further, in the 34th meeting of the Board it has been decided that all issues pertaining to implementation incl. alignment of RRTS projects would be addressed by NCRTC. The NCRTC is the holding company for designing, financing and implementation of RRTS corridors with an initial corpus of Rs.100 crores, which was to be shared in the following manner:-

Sl.No.	Nature of the entity / Promoters	Share in NCRTC (%)	Amount (Rs.in crore)
1.	Ministry of Urban Development, Govt. of India	22.5%	22.50
2.	Ministry of Railways, Govt. of India	22.5%	22.50
3.	Govt. of NCT Delhi	12.5%	12.50
4.	Govt. of Uttar Pradesh	12.5%	12.50
5.	Govt. of Haryana	12.5%	12.50
6.	Govt. of Rajasthan	12.5%	12.50
7.	National Capital Region Planning Board	5%	5.00
	Total	100%	100.00

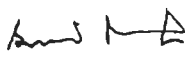
The NCR Planning Board has contributed its share of Rs.5.00 crore (5%) to NCRTC during 2013-14 and share certificates are yet to be issued by NCRTC.

9. Outstanding balance of Loans/advances to State Govt./implementing agencies is ₹17,12,80,07,946/- as on 31.3.2016, as shown in Schedule-10 of current assets, loans, advances, are subject to Balance Confirmation from respective borrowing agencies of NCR Planning Board.

10. The previous year figures in Income & Expenditure Accounts and Balance Sheet have been re-grouped / rearranged, wherever necessary, to conform to the current year's classification.



Asst. Director(Fin.)/DDO



Director (A&F)



Member Secretary

Date: 29th June, 2016

Place: New Delhi