

National Institute of Urban Affairs

**NATIONAL INSTITUTE OF URBAN AFFAIRS
FOREIGN CONTRIBUTION ACCOUNT**

INDIA HABITAT CENTRE, LODHI ROAD
1st & 2nd FLOOR, CORE-IV-B
NEW DELHI-110003

**Annual Financial Statement
For the Year Ended 31st March, 2017**



CERTIFICATE

We have audited the accounts of **NATIONAL INSTITUTE OF URBAN AFFAIRS (FOREIGN CONTRIBUTION ACCOUNT)**, I & II Floor, Core 4B, India Habitat Centre, Lodhi Road, New Delhi – 110003, a Society registered under the Societies Registration Act XXI of 1860 having registration No. S/7932 of 1976 registered at Delhi, for the year ended March 31, 2017 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust and certify that according to the examined accounts:-

- i) The brought forward foreign contribution at the beginning of the year was Rs 1,83,79,165/-
- ii) Foreign contribution of Rs. 2,13,22,700/- was received by the trust during the year 2016-17.
- iii) The balance of unutilized foreign contribution with the trust at the end of the FY 2016-17 was Rs 22,14,110/-
- iv) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.

The prescribed particulars are annexed hereto.

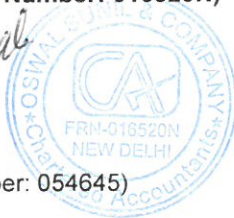
For Oswal Sunil & Company
Chartered Accountants

(Firm Registration Number: 016520N)

Mansal
CA Sunil Bhansali

Partner

(Membership Number: 054645)



Place: New Delhi

Date: 07 SEP 2017

NATIONAL INSTITUTE OF URBAN AFFAIRS
(A Society Registered under the Societies Registration Act XXI of 1860)
I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110003
BALANCE SHEET AS AT MARCH 31, 2017
FOREIGN CONTRIBUTION ACCOUNT
(Amount in Rupees)



Liabilities		Amount	Assets		Amount
General Fund			Fixed Asset (as per Contra) - Refer Annexure - A		
Opening Balance	981,22,385		Opening Balance	6,77,279	
Add: Surplus from Income & Expenditure	(381,88,713)		Add: Purchase during the year	17,20,836	
Less: Transfer to Asset Fund*	(17,20,836)	582,12,836	Less: Depreciation during the year	(12,48,967)	11,49,148
Asset Fund (as per Contra)			Investment		
Opening Balance	6,77,279		Opening FDRs	793,05,353	
Add: Transfer from General Fund	17,20,836		Add: Interest received During the Year	64,66,493	
Less: Depreciation during the year	(12,48,967)	11,49,148	Add: Interest Accrued Previous year	9,55,803	
Current Liabilities			Less: TDS Deducted	(6,55,381)	
Pay & Allowances Payable			Less: FDR matured During the year	(140,34,770)	
-ADB	2,07,000		Less: Interest Accrued During the year	(17,13,020)	703,24,478
-BVLFF	4,79,750		Current Assets and Loan & Advances		
-TOD	3,04,835		Sundry Debtors		
-BMGF	5,33,553		Sage Publications India Pvt Ltd		95,329
-USAID	3,05,980		Cash & Bank Balance		
	18,31,118		State Bank of Hyderabad		22,14,110
Expense Payable			Other Current Asset		
-UK India	2,80,096		Prepaid Expenses		336
-BVLFF	21,05,059		Prepaid Expenses-BMGF		17,337
-ADB	15,016		Prepaid Expenses-BVLFF		17,336
-TOD	6,84,775		TDS Receivable (2012-13)		2,443
-Mercy Corp	1,26,763		TDS Receivable (2013-14)		10,791
-BMGF	41,30,617		TDS Receivable (2015-16)		9,825
-USAID	65,72,022		TDS Receivable (2016-17)		6,11,875
TDS Payable	10,58,578		Interest Accrued on FDR		17,13,020
	149,72,926	168,04,044			23,82,963
					46,92,402
Total		761,66,027	Total		761,66,027

Notes to Accounts and Accounting Policies - Refer Annexure D

In terms of our certificate of even date
For Oswal Sunil & Company
Chartered Accountants
(Firm Registration Number: 016520N)

CA Sunil Bhansali
Partner
(Membership Number: 054645)

Place: New Delhi

Date: 07 SEP 2017

For and on behalf of NATIONAL INSTITUTE OF URBAN AFFAIRS

Jagan Shah
(Jagan Shah)
Director

(Diwan Singh)
Executive Officer



NATIONAL INSTITUTE OF URBAN AFFAIRS
(A Society Registered under the Societies Registration Act XXI of 1860)
I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110 003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017
FOREIGN CONTRIBUTION ACCOUNT



(Amount in Rupees)

Expenditure	Amount	Income	Amount
Project Expenses (Refer Annexure - B)		Grants	
ADB	29,55,532	Mercy Corp	10,92,451
BMGF	294,49,560	ADB	4,31,292
BVLF	78,18,392	BVLF	94,90,642
LSE	22,30,830	BBSR	5,93,760
Mercy Corps	11,04,568	LSE	9,22,017
Rockefeller Foundation	54,94,374	TOD	82,30,969
Sage	1,14,448	UK -India	5,61,569
TOD	83,56,969		213,22,700
BBSR	5,88,675		
USAID	78,46,371	Other Income	
UK- India	5,68,235	Interest on Saving Bank A/c	4,93,383
	665,27,954	Interest on FDR	64,66,493
Others Expenses		Interest on Income Tax Refund	868
Registration Fee	506	Royalty Income	1,06,104
Maintenance	40,512		70,66,848
Travelling Expenses	9,289		
	50,307		
Surplus t/f to Fund Account	(381,88,713)		
Total	283,89,548	Total	283,89,548

Notes to Accounts and Accounting Policies - Refer Annexure D

In terms of our certificate of even date

For Oswal Sunil & Company
Chartered Accountants
(Firm Registration Number: 016520N)

CA Sunil Bhansali
Partner
(Membership Number: 054645)



Place: New Delhi

Date: 07 SEP 2017

For and on behalf of NATIONAL INSTITUTE OF URBAN AFFAIRS

(Jagan Shah)
Director

(Diwan Singh)
Executive Officer



NATIONAL INSTITUTE OF URBAN AFFAIRS
(A Society Registered under the Societies Registration Act XXI of 1860)
I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110 003
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017
FOREIGN CONTRIBUTION ACCOUNT
(Amount in Rupees)



Receipts		Amount	Payments		Amount
Opening Balance			Project Payments (Refer Annexure - C)		
Cash-at-Bank			ADB	28,07,462	
State Bank of Hyderabad			BMGF	229,82,699	
A/c No 52142908468	183,79,165	183,79,165	BVLF	50,11,380	
			LSE	22,30,830	
Grants Received			Mercy Corps	10,22,294	
Mercy Corps	10,92,451		Rockefeller Foundation	56,92,631	
ADB	4,31,292		Sage	1,04,448	
BVLF	94,90,642		TOD	67,18,044	
BBSR	5,93,760		BBSR	5,88,675	
LSE	9,22,017		USAID	1,57,277	
TOD	82,30,969		UK- India	2,82,516	475,98,256
UK -India	5,61,569	213,22,700			
			Other Payments		
Others Receipts			Fixed Asset Purchased	11,88,598	
FDR Matured	140,34,770		Maintenance	40,848	
Interest on Saving Bank	4,93,383		Sundry Charges	506	
Interest on Income Tax Refund	868		Travelling Expenses	9,289	
Royalty	84,596		TDS	33,27,293	45,66,534
TDS Receipt	63,418	146,77,035			
			Closing Balance		
			Cash-at-Bank		
			State Bank of Hyderabad		
			A/c No 52142908468	22,14,110	22,14,110
Total		543,78,900	Total		543,78,900

Notes to Accounts and Accounting Policies - Refer Annexure D

In terms of our certificate of even date

For Oswal Sunil & Company

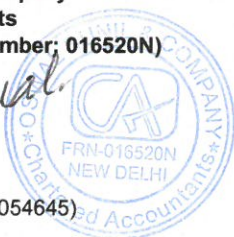
Chartered Accountants

(Firm Registration Number: 016520N)

CA Sunil Bhansali

Partner

(Membership Number: 054645)



For and on behalf of NATIONAL INSTITUTE OF URBAN AFFAIRS

(Jagan Shah)

Director

(Diwan Singh)

Executive Officer




Place: New Delhi

Date: **07 SEP 2017**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE FOREIGN CONTRIBUTION ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

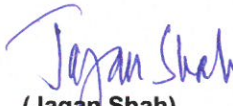
- 1) The financial statements of the Institute have been prepared on a going concern basis under the historical cost convention on accrual basis and in accordance with mandatory accounting standards issued by the ICAI.
- 2) Fixed Assets are stated at cost of acquisition (inclusive of inward freight, duties and taxes, incidental and direct expenses related to acquisition).
- 3) Assets acquired under projects are capitalised in the year of acquisition and corresponding amount is debited from General Fund to Asset Fund. Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided on a historical cost basis from the date the asset is ready to use or put to use whichever is earlier. For the purpose of disclosure, depreciation amount is charged from Asset fund.
- 4) Foreign Currency transactions are recorded by applying the exchange rate at the date of transaction.
- 5) Grants/contribution received for specific purposes are treated as a liability and adjusted as per utilization during the year.
- 6) Provisions are recognized when there is a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.
- 7) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

In terms of our certificate of even date
For Oswal Sunil & Company
Chartered Accountants
(Firm Registration Number: 016520N)


CA Sunil Bhansali
Partner
(Membership Number: 054645)



For and on behalf of NATIONAL INSTITUTE OF URBAN AFFAIRS


(Jagan Shah)
Director


(Diwan Singh)
Executive Officer

Place: New Delhi

Date: 07 SEP 2017



NATIONAL INSTITUTE OF URBAN AFFAIRS
(A Society Registered under the Societies Registration Act XXI of 1860)
I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110003
Fixed Asset Schedule For The Year Ended March, 2017
FOREIGN CONTRIBUTION ACCOUNT
Annexure - A



S. No.	Description	Rate	WDV As on 01.04.2016	Additions	Total Depreciation for the year	WDV As on 31.03.2017
A	<u>Computer Equipment</u>					
1	City Alliance, Pearl	60%	4,97,580	-	4,97,580	-
2	BMGF	60%	-	5,03,697	1,40,104	3,63,593
3	BVLF	60%	2,936	7,37,850	2,02,586	5,38,200
4	Mercy Corp	60%	2,937	65,625	41,449	27,113
5	ADB	60%	1,21,173	-	1,21,173	-
6	Rockefeller	60%	-	4,13,664	2,30,519	1,83,145
B	<u>Furniture and Fixtures</u>					
1	ADB	15%	7,754	-	1,445	6,310
C	<u>Office Equipment</u>					
1	City Alliance, Pearl	25%	44,899	-	14,112	30,787
Total			6,77,279	17,20,836	12,48,967	11,49,148



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I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110 003
FOREIGN CONTRIBUTION ACCOUNT
Annexure - B



Particulars	Projects											Total Expenses
	ADB	BMGF	BVLF	LSE	Mercy Corps	Rockefeller Foundation	Sage	TOD	BBSR	USAID	UK India	
Admin Charges	-	40,34,693	21,02,339	6,68,918	1,26,763	5,12,291	-	5,40,575	66,649	-	-	80,52,228
Bank Charge	544	1,177	-	1,101	964	-	-	2,944	1,328	-	-	8,058
Communication	-	38,265	17,094	-	-	-	-	-	-	-	-	55,359
Consultancy Expenses	-	166,78,449	5,32,425	-	-	3,69,828	1,00,000	6,90,000	-	-	-	256,72,282
Honorarium	2,63,250	2,13,499	30,000	-	10,000	10,000	14,448	7,40,000	-	73,01,580	-	12,81,197
Internet Service Charges	-	34,689	34,689	-	-	-	-	-	-	-	-	69,378
Internship	5,323	-	15,000	-	-	69,622	-	-	-	-	-	89,945
Legal & Professional Fee	-	-	5,750	-	-	-	-	-	-	-	-	5,750
Maintainance	62,423	1,16,069	94,055	-	775	22,775	-	12,990	-	-	-	3,09,087
Meeting Expenses	-	2,195	-	-	1,602	-	-	9,200	-	4,094	-	17,091
Pay & Allowance	25,28,050	57,91,271	44,77,612	15,60,811	8,60,000	37,38,210	-	22,60,475	-	5,30,714	-	217,47,143
Purchases of Software	-	73,945	35,486	-	7,032	3,56,833	-	-	-	-	-	4,73,296
Postage Expense	-	-	7,456	-	-	1,413	-	4,856	-	-	-	13,725
Printing and Stationary	-	49,308	2,46,750	-	-	24,822	-	1,39,480	-	2,784	-	4,63,144
Seminar and Conference	-	6,50,075	-	-	49,324	1,67,796	-	19,40,480	-	4,969	-	33,77,489
Sundry Expenses	-	-	-	-	-	10,500	-	-	-	-	5,64,845	10,500
Travelling Expenses	95,942	17,65,925	2,19,736	-	48,108	2,10,284	-	20,15,969	5,20,698	2,230	3,390	48,82,282
Total	29,55,532	294,49,560	78,18,392	22,30,830	11,04,568	54,94,374	1,14,448	83,56,969	5,88,675	78,46,371	5,68,235	665,27,954



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 I & II Floor, Core 4 B, India Habitat Centre, Lodhi Road, New Delhi 110 003
FOREIGN CONTRIBUTION ACCOUNT
 Annexure - C



Particulars	Projects										Total	
	ADB	BMGF	BVLF	LSE	Mercy Corp	Rockefeller Foundation	SAGE	TOD	BBSR	USAID		UK India
Admin Cost	-	1,177	-	6,68,918	-	5,12,291	-	-	66,649	-	-	12,47,858
Bank Charges	544	37,908	-	1,101	964	-	-	2,944	1,328	-	-	8,058
Communication Expenses	-	150,10,603	15,912	-	-	-	-	-	-	-	-	53,820
Consultancy Expenses	-	4,79,182	4,79,182	-	-	3,32,845	-	6,21,000	-	-	-	165,33,630
Honorarium	2,36,925	1,40,931	27,000	-	10,000	10,000	-	5,22,000	-	-	-	9,61,304
Internet Service Charges	-	29,068	32,756	-	-	-	-	-	-	-	-	61,824
Internship	5,323	-	15,000	-	-	69,622	-	-	-	-	-	89,945
Legal and Professional Fee	-	-	5,175	-	-	-	-	-	-	-	-	5,175
Maintenance	45,026	1,25,456	1,03,875	-	-	21,943	-	12,937	-	-	-	3,09,237
Meeting Expenses	-	2,195	-	-	1,602	-	-	9,200	-	4,094	-	17,091
Pay & Allowance	24,23,702	51,65,977	38,47,574	15,60,811	9,13,282	39,83,119	-	14,68,427	-	1,43,899	-	1,95,06,791
Postage Expense	-	-	6,414	-	-	1,413	-	4,856	-	-	-	12,683
Printing Expenses	-	48,994	2,42,148	-	-	24,345	-	1,35,092	-	2,184	-	4,52,763
Purchase of Software	-	66,912	28,454	-	-	3,49,800	-	-	-	-	-	4,45,166
Seminar and Conference	-	6,50,075	-	-	48,338	1,66,020	-	19,26,115	-	4,870	2,82,516	30,77,934
Sundry Expenses	-	-	-	-	-	10,500	-	-	-	-	-	10,500
Travelling Expenses	95,942	17,03,403	2,07,890	-	48,108	2,10,733	-	20,15,473	5,20,698	2,230	-	48,04,477
Total	28,07,462	229,82,699	50,11,380	22,30,830	10,22,294	56,92,631	1,04,448	67,18,044	5,88,675	1,57,277	2,82,516	475,98,256

