

Ref: BMT/C-F/EBR-PMAY/2017-18/25
29th November, 2018

To

The CMD
HUDCO
HUDCO Bhawan,
Core-7A, India Habitat Centre,
Lodi Road, New Delhi-110003

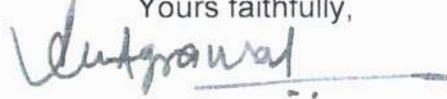
Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.

Sir,

Please refer to the sanction letter no. I-11016/1/2018-HFA-IV-UD/E-9040110 dated 28.11.2018 on the subject mentioned above received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that an amount of **Rs. 10.00 Crore (Rupees Ten Crore Only)** has been credited to the **Housing & Urban Development Corporation Ltd. (HUDCO)**, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna. The amount was released through EAT module of PFMS.

Thanking you,

Yours faithfully,


(Dr. Shailesh Kr. Agrawal)
Executive Director

Encl.: As above

Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-IV Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi

① AO - HFA

② Man-Cell BNDaly 3/12/18

③ MIS - HFA

Ravi
3-12-2018

हम हिन्दी में किये गये पत्राचार का स्वागत करते हैं।

कोर 5A, प्रथम तल, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली - 110003; दूरभाष: 91-11-24636705; फैक्स: 91-11-24642849

Core 5A, 1st Floor, India Habitat Centre, Lodi Road, New Delhi - 110 003; Tel: 91-11-24636705; Fax: 91-11-2464 2849

E-mail: info@bmtpc.org; bmtpc.ihc@gmail.com

Website: www.bmtpc.org

No. I-11016/1/2018-HFA-IV-UD/E-9040110
Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi
Dated: 28th November, 2018

To

Executive Director,
Building Materials & Technology Promotion Council (BMTPC),
Core 5-A, 1st Floor, India Habitat Centre,
Lodhi Road, New Delhi-110003

Sub: Release of Rs. 10.00 Crore (Rupees Ten Crore only) from Extra Budgetary Resources (EBR) borrowed from Housing and Urban Development Corporation Ltd. (HUDCO) to Housing and Urban Development Corporation Ltd. (HUDCO) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release **Rs. 10.00 Crore (Rupees Ten Crore only)** from EBR fund borrowed from HUDCO as advance interest subsidy to HUDCO being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs. 10.00 Crore (Rupees Ten Crore only)** is further subject to the following terms and conditions:-

- I. BMTPC shall release the amount to HUDCO within two working days through EAT module of PFMS route.
- II. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- III. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- IV. HUDCO shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- V. HUDCO will exercise requisite checks and due diligence in settlement of claims.
- VI. HUDCO will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.



Contd...

- VII. The subsequent amounts of interest subsidy will be released to HUDCO after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by HUDCO in the prescribed format (Annexure 3 of the scheme guidelines).
- VIII. PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- IX. 0.1 % of total fund disbursement to the PLIs will be paid to HUDCO for their administrative expenses for which HUDCO will furnish the details to M/o HUA.
- X. HUDCO will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.

3. The expenditure is to be booked in PFMS scheme code 3186-EBR for advance interest subsidy under CLSS for MIG category for the financial year 2018-19 and will be transferred to HUDCO through e-payment as per the details as under:-

Name of the Account	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
Account No.	37119361358
Name of Bank	State Bank of India
Branch	India Habitat Centre, Lodhi Road
Bank Address	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi-110003 (Main Branch – SCOPE Complex, Lodhi Road, New Delhi - 110003)
IFSC Code	SBIN0020511
MICR Code	110002658
Branch Code	20511

4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. This issues with the concurrence of the Finance Division vide **Note# 40, dated 13.11.2018.**

6. Details of this sanction have been registered at **SI. No. 25** of the Sanction Register maintained in HFA Division for the year 2018-19.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India
Tel No.23061285

Contd...

Copy to:-

1. CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodhi Road, New Delhi - 110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. Director (IFD), M/o HUA.
6. Director (HFA-IV), M/o HUA.
7. DS (HFA-III), M/o HUA.
8. Budget Section, M/o HUA.
9. Sanction folder.

Copy for information to:-

1. PSO to Secretary (HUA)
2. PS to JS & MD (HFA)
3. Team Leader, PMU



(Rahul Mahna)

Under Secretary to the Government of India



एच टी सुरेश

कार्यकारी निदेशक (परियोजना)
रिटेल हाउसिंग एवं विशेष परियोजना

H T Suresh

Executive Director (Project)
Retail Housing & Special Projects

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

आई. एस. ओ. 9001:2001 प्रमाणित कंपनी
कोर-7ए, हडको भवन, भारत पर्यावास केंद्र,
लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648193/94/95
टेलीफैक्स : 011-24620803
सीआईएन : L74899DL1970GOI005276

Housing and Urban Development Corporation Limited

(A Government of India Enterprise)

AN ISO 9001: 2008 CERTIFIED COMPANY

Core - 7A, HUDCO Bhawan, India Habitat Centre,

Lodhi Road, New Delhi - 110003

Tel.: 011-24648193/94/95

Telefax : 011-24620603

CIN : L74899DL1970GOI005276

No.HUDCO/RFW/CLSS-Meeting/226/2018

Dated: 24.10.2018

Dr. Chandramani Sharma
Director (HFA-IV)
Ministry of Housing & Urban Affairs
Nirman Bhawan
NEW DELHI - 110011

Sub.: Request for Release of Rs 10.00 Crore under Credit Linked Subsidy
Scheme (CLSS) for MIG category

Ref.: Our earlier letter dated 30.08.2018 (Copy enclosed)

Dear Sir,

With reference to above, it is to inform you that there is a pipeline of claims of Rs 7.00 Crore under MIG category and therefore, it is requested to release Rs 10.00 Crore for CLSS subsidy towards MIG category to meet fund requirements for release of subsidy under MIG category. In this regard, the utilization certificate and other related formats were earlier sent vide our letter dated 30.08.2018. It is once again requested to release Rs 10.00 Crore for the CLSS subsidy towards MIG category at the earliest.

Thanking you,

Yours faithfully


24/10/2018

(H T Suresh)

Encl.: ~~As above~~


24/10/18
US (HFA-IV)
put up immediately.
11/11/2018
Se (HFA-IV)
Mr. Nikin Gupta, ASD
Passed for payment of Rs. 10.00 cr.
(Rupees Ten crore only)
Abamal
28/11/2018

श्री. एन. सी. शोक बावरा
अधीक्षक (अ.प.प.)/Section Officer
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing And Urban Affairs
भारत सरकार/Govt of India
निर्माण भवन, नई दिल्ली/Nirman Bhawan, New Delhi



एच टी सुरेश

कार्यकारी निदेशक (परियोजना)
रिटेल हाउसिंग एवं विशेष परियोजना

H T Suresh

Executive Director (Project)
Retail Housing & Special Projects

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

आई. एस. ओ. 9001:2001 प्रमाणित कम्पनी
कोर-7ए, हडको भवन, भारत पर्यावात केन्द्र,
लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648193/94/95
टेलीफैक्स : 011-24620603
सीआईएन : L74899DL1970GOI005276

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Core - 7A, HUDCO Bhawan, India Habitat Centre,

Lodhi Road, New Delhi - 110003

Tel.: 011-24648193/94/95

Telefax : 011-24620603

CIN : L74899DL1970GOI005276

No.HUDCO/RFW/CLSS-Meeting/226/2018

Dated: 22.10.2018

Dr. Chandramani Sharma
Director (HFA-IV)
Ministry of Housing & Urban Affairs
Nirman Bhawan
NEW DELHI - 110011

Sub.: Request for Release of Rs 50.00 Crore for FY 2018-19 under Credit Linked
Subsidy Scheme (CLSS) for MIG category

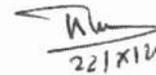
Ref.: Our earlier letter dated 30.08.2018 (Copy enclosed)

Dear Sir,

With reference to above, it is requested to release Rs 50 Crore for CLSS subsidy towards MIG category to meet fund requirements for release of subsidy under MIG category. In this regard, the utilization certificate and other related formats were earlier sent vide our letter dated 30.08.2018. It is once again requested to release Rs 50 Crore for the CLSS subsidy towards MIG category at the earliest.

Thanking you,

Yours faithfully


22/10/18

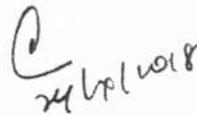
(H T Suresh)

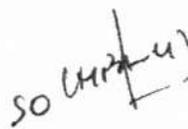
Encl.: As above

*PMU-Mann's spoke with HUDCO
Hoped to send revised
letter for drawing funds from
EBR. No action on this.*


22/10/18


24/10/18


24/10/18


24/10/18
Sm. N.G.

हाउसिंग एवं अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली - 110 003
 टेलीफोन : 24648160 फैक्स : 011-24625308 Visit us at : www.hudco.org सीआईएन : U74899DL1970GOI005276
 Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), Core-7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
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एन.ओ. 9001 : 2008 प्रमाणित कंपनी

AN ISO 9001 : 2008 CERTIFIED COMPANY

No.HUDCO/RFW/CLSS/204/2018/

30th August, 2018

श्री अखिल सक्सेना,
 उप सचिव (HFA-IV)
 आवासन और शहरी कार्य मंत्रालय,
 निर्माण भवन, नई दिल्ली

Sub : Request for Release of Rs.50.00 Crore for FY 2018-19 under Credit Linked Subsidy Scheme (CLSS) for MIG category

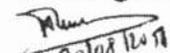
Dear Sir,

Ministry had released an amount of Rs.20.00 Crore to HUDCO for CLSS releases towards MIG category in the FY 2017-18. HUDCO, as a Central Nodal Agency, has disbursed Rs.18.70 Crores till 30-Aug-2018 (including interest accrued on Rs.20 Crores) and will be requiring an additional subsidy of Rs.50 crores for further disbursement during the current Financial Year under MIG category.

Ministry is requested to release Rs.50.00 Crore for the CLSS subsidy towards MIG category to meet the current financial year (2018-19) fund requirement. It is submitted that HUDCO had already received Utilization (from PLIs) of more than 70% funds released to HUDCO's PLIs in the MIG category. Also the Utilization in the required format is also enclosed herewith. The amount may kindly be transferred through RTGS in our account as per details given below:

A/c Name	-	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
A/c No.	-	37119361358
IFSC Code	-	SBIN0020511
Name of Bank	-	State Bank of India
Branch	-	India Habitat Centre, Lodhi Road,
Address	-	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi - 110003 (Main Branch - SCOPE Complex, Lodhi Road, New Delhi)
MICR Code	-	110002658
Branch Code	-	20511

With Regards


 H T Suresh

Executive Director (RH)



हडको - 1970 से सुदृढ़ भारत का निर्माण।
 HUDCO - Strengthening India Since 1970.



एच टी सुरेश

कार्यकारी निदेशक (परियोजना)
रिटेल हाउसिंग एवं विशेष परियोजना

H T Suresh

Executive Director (Project)
Retail Housing & Special Projects

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

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लोधी रोड, नई दिल्ली-110003

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Telefax : 011-24620603

CIN : L74899DL1970GOI005276

No.HUDCO/RFW/CLSS-Meeting/226/2018

Dated: 24.10.2018

Dr. Chandramani Sharma
Director (HFA-IV)
Ministry of Housing & Urban Affairs
Nirman Bhawan
NEW DELHI - 110011

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Scheme (CLSS) for MIG category

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Thanking you,

Yours faithfully

(H T Suresh)

Encl.: ~~As above~~

Handwritten notes:
9/10/18
US (HFA-IV)
24/10/18

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली - 110003
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आई.एस.ओ. 9001 : 2008 प्रमाणित कम्पनी

AN ISO 9001 : 2008 CERTIFIED COMPANY

No.HUDCO/RFW/CLSS/204/2018/

30th August, 2018

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श्री अखिल सक्सेना,
उप सचिव (HFA-IV)
आवासन और शहरी कार्य मंत्रालय,
निर्माण भवन, नई दिल्ली

Sub : Request for Release of Rs.50.00 Crore for FY 2018-19 under Credit Linked Subsidy Scheme (CLSS) for MIG category

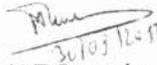
Dear Sir,

Ministry had released an amount of Rs.20.00 Crore to HUDCO for CLSS releases towards MIG category in the FY 2017-18. HUDCO, as a Central Nodal Agency, has disbursed Rs.18.70 Crores till 30-Aug-2018 (including interest accrued on Rs.20 Crores) and will be requiring an additional subsidy of Rs.50 crores for further disbursement during the current Financial Year under MIG category.

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A/c No.	-	37119361358
IFSC Code	-	SBIN0020511
Name of Bank	-	State Bank of India
Branch	-	India Habitat Centre, Lodhi Road,
Address	-	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi – 110003 (Main Branch – SCOPE Complex, Lodhi Road, New Delhi)
MICR Code	-	110002658
Branch Code	-	20511

With Regards


H T Suresh
Executive Director (RH)

AR
4/9
USG/AA

USG (HFA-IV)
C
4/9

50 (HFA-IV) AR
7/9/18
S.N.S.



**FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA**

SUMMARY

S.No.	Particulars	In Rs. Cr.
1.	Total cumulative subsidy received from MoHUA	20.00
2.	Interest earned on the funds available with CNA	00.07
3.	Subsidy amount released to PLIs so far	18.70
4.	Balance subsidy including interest available with CNA	1.37
5.	Subsidy sought from MoHUA	50.00

It is certified that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the amount to PLIs of the above referred loans accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplicate claim of the subsidy for any of the aforesaid accounts.

(Authorized Signatory)



H T Suresh
Executive Director (RH)

Date: 30-Aug-2018

Place: New Delhi

हाउसिंग एंड अर्बन डेवलपमेंट कार्पोरेशन लिमिटेड
प्रधान मंत्री आवास योजना - क्रेडिट लिंकड सजिस्ट्री स्कीम
State Wise CLSS Subsidy Details - MIG

Sl.No.	State Name	No. of House-holds	2017-18		2018-19		Grand Total (as on 30-08-2018)				
			Subsidy	Loan Amount Disbursed	Subsidy	Loan Amount Disbursed	No. of House-holds	Net Subsidy (W/o Proc. Fee)	Subsidy	Loan Amount Disbursed	
1	Andhra Pradesh	6	12.56	85.67	40	73.23	656.16	46	85.33	85.79	741.83
2	Assam	0	0	0	1	2.36	20.8	1	2.35	2.36	20.8
3	Bihar	1	0.8	3.01	5	9.43	39.02	6	10.17	10.23	42.03
4	Chhattisgarh	1	2.19	37.6	12	20.82	152.82	13	22.88	23.01	190.42
5	Dadra and Nagar Haveli	1	2.36	12.89	0	0	0	1	2.35	2.36	12.89
6	Daman and Diu	0	0	0	1	1.08	12	1	1.07	1.08	12
7	Delhi	1	2.36	12	7	12.98	233.5	8	15.26	15.34	245.5
8	Goa	0	0	0	1	2.35	17	1	2.34	2.35	17
9	Gujarat	53	111.87	848.67	129	270.22	2251.83	182	380.27	382.09	3100.5
10	Haryana	1	0.51	2.33	4	7.33	36.07	5	7.79	7.84	38.4
11	Jammu and Kashmir	0	0	0	3	2.6	15.5	3	2.57	2.6	15.5
12	Jharkhand	1	2.31	27	3	4.74	39.6	4	7.01	7.05	66.6
13	Karnataka	18	27.35	259.09	83	153	1298.55	101	179.34	180.35	1557.64
14	Kerala	17	26.87	242.82	18	40.23	350.77	35	66.75	67.1	593.59
15	Madhya Pradesh	1	0.53	2	28	57.48	436.1	29	57.72	58.01	438.1
16	Maharashtra	66	141	1176	124	260.06	1640.76	190	401.38	401.06	4050.48
17	Meghalaya	2	2.84	13.8	1	0.79	3.6	3	3.6	3.63	17.4
18	Odisha	0	0	0	2	3.92	33.88	2	3.9	3.92	33.88
19	Puducherry	4	9.44	97	2	4.72	73.65	6	14.1	14.16	170.65
20	Punjab	1	0.04	0.1	9	21.91	136.4	10	21.85	21.95	136.5
21	Rajasthan	25	44.84	267.23	31	61.3	398.91	56	105.58	106.14	666.14
22	Tamil Nadu	4	9.44	120.61	39	72.3	787.12	43	81.31	81.44	907.73
23	Telangana	16	32.91	222.52	43	86.41	675.37	59	118.73	119.32	897.89
24	Tripura	2	4.1	17	2	4.61	30	4	8.67	8.71	47
25	Uttar Pradesh	23	45.15	345.14	39	72.68	687.03	62	117.21	117.83	1032.17
26	Uttarakhand	31	51.9	40	27	59.61	371.16	58	110.93	111.51	661.16
27	West Bengal	3	6.05	30.5	14	27.11	184.13	17	32.99	33.16	214.63
	Total	278	537.64	3863.51	668	1342.3	10581.7	946	1863.45	1870.39	15928.4

हाउसिंग एंड अर्बन डेवलपमेंट कापरिशन लिमिटेड
प्रधान मंत्री आवास योजना - क्रेडिट लिंकड सब्सिडी स्कीम

PLI-Wise CLSS Subsidy Details - MIG

Sl.No.	PLI Name	2017-18			2018-19			Grand Total (as on 30-08-2018)			
		No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Net Subsidy (W/o Proc. Fee)	Subsidy	Loan Amount Disbursed
COOPERATIVE BANK											
1	Cosmos Co-operative Urban Bank Ltd.	14	29.74	199.28	10	21.91	219.75	24	51.41	51.65	419.03
2	Kalapur Commercial Co-operative Bank Ltd.	34	73.55	562.43	15	33.1	249.88	49	106.16	106.65	812.31
3	Mahanagar Co-operative Bank Ltd.	0	0	0	3	6.96	99	3	6.93	6.96	99
4	Mensana Urban Co-operative Bank Ltd.	3	5.66	35	26	53.32	541	29	58.79	58.98	576
5	Nutan Nagarik Sahakari Bank Ltd.	3	6.68	80.98	6	13.76	136.5	9	20.35	20.44	217.48
6	Sardar Bhiladwala Pardi People's Co-operative Bank Ltd	0	0	0	1	1.74	8	1	1.73	1.74	8
7	Chhattisgarh Raja Sahakari Bank Maryadit	0	0	0	2	3.1	17.2	2	3.08	3.1	17.2
8	Janata Sahakari Bank Ltd	2	4.27	39	1	2.36	29.6	3	6.6	6.63	68.6
9	Shri Mahalaxmi Co-Op Bank Ltd.	0	0	0	1	2.36	27	1	2.35	2.36	27
10	Dombivli Nagari Sahakari Bank Ltd.	9	19.87	252.52	17	38.92	421.14	26	58.6	58.79	673.66
11	The Kurmanchal Nagar Sahakari Bank Ltd.	6	10.42	62.4	3	5.88	37	9	16.21	16.3	99.4
12	Adarsh Cooperative Bank Ltd.	1	1.33	9	0	0	0	1	1.32	1.33	9
13	SVC Cooperative Bank Ltd.	1	2.36	27.5	0	0	0	1	2.35	2.36	27.5
14	TJSB Sahakari Bank Ltd.	5	10.47	56.55	5	11.93	180.09	10	22.3	22.4	236.64
15	Kallappanna Awade Ichalkaranji Janta Sahakari Bank Ltd	9	17.38	81	1	1.46	9	10	18.74	18.84	90
16	Malviya Urban Cooperative Bank Ltd.	1	1.96	13	0	0	0	1	1.95	1.96	13
17	Visakhapatnam Co-operative Bank Ltd.	0	0	0	5	8.14	88	5	8.1	8.14	88
18	The Jalgaon Peoples Co-Operative Bank Ltd.	0	0	0	4	7.34	45	4	7.3	7.34	45
19	Abhyudaya Co-Operative Bank Ltd.	16	35.09	364.06	14	23.52	343.91	30	57.75	58.61	707.97
	Sub-Total	104	218.78	1782.72	114	240.8	2452.07	218	452.02	454.58	4234.79
NBFC											
20	Cholamandalam Investment & Finance Company Ltd.	3	6.85	47.08	115	234.76	2124.54	118	240.43	241.61	2171.62
	Sub-Total	3	6.85	47.08	115	234.76	2124.54	118	240.43	241.61	2171.62
RURAL BANK											
21	Telangana Grameena Bank	13	27.38	152	9	19.14	160.9	22	46.4	46.52	312.9

Sl.No.	PLI Name	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Net Subsidy (W/o Proc. Fee)	Subsidy	Loan Amount Disbursed
22	Baroda Rajasthan Kshetriya Gramin Bank	10	18.89	121.94	5	8.95	72.3	15	27.99	27.84	194.24			
23	Bangiya Gramin Vikas Bank	2	4.09	20.5	0	0	0	2	4.07	4.09	20.5			
24	J & K Grameen Bank	0	0	0	2	1.92	12	2	1.9	1.92	12			
25	Meghalaya Rural Bank	2	2.84	13.8	1	0.79	3.6	3	3.6	3.63	17.4			
26	Rajasthan Marudhara Gramin Bank	0	0	0	3	4.06	20.14	3	4.03	4.06	20.14			
27	Uttarakhand Gramin Bank	20	32.77	183.1	21	46.65	289.66	41	79.01	79.42	472.76			
28	Uttarabanga Kshetriya Gramin Bank	0	0	0	1	2.21	9	1	2.2	2.21	9			
29	Sarva UP Gramina Bank	14	27.81	225.39	0	0	0	14	27.77	27.81	225.39			
30	Purvanchal Bank	0	0	0	4	7.32	67	4	7.28	7.32	67			
31	Allahabad UP Gramin Bank	0	0	0	2	1.03	8.75	2	1.01	1.03	8.75			
32	Puduvai Bharathiar Grama Bank	5	11.8	132.61	3	7.08	102.85	8	18.8	18.88	235.46			
	Sub-Total	66	125.58	849.34	51	99.15	746.2	117	224.06	224.73	1595.54			
PRIVATE SECTOR BANK														
33	City Union Bank	7	10.69	146.7	0	0	0	7	10.62	10.69	146.7			
34	Dhanlaxmi Bank Limited	0	0	0	1	1.46	15	1	1.45	1.46	15			
35	J&K Bank Ltd.	0	0	0	9	18.01	116.09	9	17.97	18.01	116.09			
36	Nainital Bank Limited	4	7.14	43.5	2	4.72	19.5	6	11.8	11.86	63			
37	South Indian Bank Limited	25	51.32	643.33	27	56.27	718.53	52	107.07	107.59	1361.86			
	Sub-Total	36	69.15	833.53	39	85.07	869.12	75	148.91	149.61	1702.65			
PUBLIC SECTOR BANK														
38	Central Bank of India	0	0	0	8	18.48	138.35	8	18.4	18.48	138.35			
39	Vijaya Bank	69	117.29	726.13	341	664.01	5359.32	410	779.2	781.3	6085.45			
	Sub-Total	69	117.29	726.13	349	682.49	5497.67	418	797.6	799.78	6223.8			
	Total	278	537.65	4238.8	668	1342.3	11689.6	946	1863	1870.3	15928.4			



4.10 In cases where a borrower who has taken a housing loan from one PLI and availed of interest subsidy under CLSS for MIG, switches to another PLI for balance transfer, such a beneficiary will not be eligible to claim the benefit of interest subsidy subsequently.

5.0 Mechanism for Release of Central Subsidy

5.1 An advance subsidy will be released to each CNA. Subsequent amounts of credit linked subsidy will be released to the CNAs after 70 % utilization of earlier amounts, on quarterly basis, and based on claims raised by CNAs, as per format decided by Mission Directorate (Annexure 3).

5.2 Based on the loan disbursed by a PLI to MIG beneficiaries, the CNA will release the subsidy amount to PLIs directly based on the claims submitted on the total loans disbursed.

5.3 0.1% of total fund disbursement by the CNAs to the PLIs will be paid to the CNAs for their administrative expenses.

5.4 Subsidy will be credited by the PLI to the borrower's account upfront on receipt of subsidy from the CNAs by deducting it from the principal loan amount of the borrower. The borrower will pay EMI as per agreed document rates on the remainder of the principal loan amount.

5.5 In lieu of the processing fee for housing loan for the borrower under the scheme, PLIs will be given a lump sum amount of Rs. 2,000 (Rupees Two Thousand only) per sanctioned application. PLIs will not take any processing charge from the beneficiary for eligible housing loan amount as per income criteria under the Scheme. For additional loan amounts beyond the eligible loan amounts for interest subsidy as indicated in Para 3.1, PLIs can charge the normal processing fee.

6.0 Monitoring and Implementation of the Scheme

6.1 CLSS for MIG will be implemented and monitored by the Mission Directorate formed under Ministry of Housing and Urban Poverty Alleviation to implement Pradhan Mantri Awas Yojana (Urban) Mission, headed by the Joint Secretary and Mission Director (HFA).

6.2 State Level Bankers Committee (SLBC) will monitor the Scheme through its prevalent institutional mechanism.

6.3 In case of any false declaration by a beneficiary under the Scheme, he / she would be liable for legal proceedings under applicable laws.

Advance Subsidy released to HUDCO under CLSS for MIG		
S. No.	Amount (In Crore)	Remarks
Financial Year 2017-2018		
1	20.00	Sanction issued on 13.09.2017
Total	20.00	
Grand Total - 20.00 Crore		

Note # 31

'FR' may kindly be seen.

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy is provided on home loans availed through Primary Lending Institutions (PLIs). Two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB), and Housing and Urban Development Corporation Ltd. (HUDCO) have been appointed to channelize subsidy to the PLIs and for monitoring the progress of this component.

2. HUDCO has submitted Utilization Certificate in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs. 10.00 crore for implementation of CLSS for MIG.

3. HUDCO has so far been released a total of Rs. 20.00 crore under CLSS for MIG component of PMAY(U) mission (Rs. 20.00 crore in one tranche in FY 2017-18). Details of funds released have been captured in a statement placed at F/A.

4. From the UC, it is seen that interest earned on the funds available with HUDCO as on 30.08.2018 is Rs. 7 lakh. As per the UC, HUDCO has released Rs. 18.71 crore as interest subsidy (including processing fee) under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs. 18.71 crore is more than 70% of the total of advance subsidy released to HUDCO and the interest accrued (i.e. Rs. 20 crore + Rs. 0.07 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG (F/X).

5. In the BE- 2018-19, funds of Rs. 600.00 crore had been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 56 of the Ministry of Housing & Urban Affairs for the year 2018-19. The ministry has already released Rs. 600.00 crore to NHB for CLSS for MIG component of PMAY (U) for making direct release to the Primary Lending Institutions. In order to provide additional funds for the scheme, the Ministry has decided to raise additional funds through Extra Budgetary Resources (EBR) from HUDCO. Funds to the tune of Rs. 16,500.00 crore have been taken under EBR to be utilized till 31st December, 2018 which will be made available in several tranches. First tranche of Rs. 3000.00 will be drawn at this instance. It is proposed to release the current requirement of Rs. 10.00 crore under CLSS for MIG to HUDCO.

6. If approved, the file may be sent to the IFD with the recommendation to release **Rs. 10.00 crore (Rs. Ten Crore only)** to HUDCO for its concurrence along with Sanction Order which is placed at **DFA/9047282** for approval/vetting please.

05/11/2018 10:33 AM

**NITIN GUPTA
(ASO)**

Note # 32

05/11/2018 11:12 AM

**Ashok Bawal
(SECTION OFFICER)**

Note # 33

05/11/2018 12:06 PM

**Ashok Bawal
(SECTION OFFICER)**

Note # 34

Proposal for release of Rs.10.00 crore as advance subsidy under CLSS-II for MIG to HUDCO under EBR, may be submitted for concurrence of IFD. DFA is placed at draft side for vetting.

05/11/2018 4:54 PM

**RAHUL MAHNA
(UNDER SECRETARY)**



 Digitally Signed

Note # 35

05/11/2018 5:39 PM

**CHANDRAMANI SHARMA
(DIRECTOR)**

Note # 36

06/11/2018 4:36 PM

**Amrit Abhijat
(JOINT SECRETARY)**



 Digitally Signed

Note # 37

06/11/2018 4:39 PM

**Jhanja Tripathy
(JS &FA)**

Note # 38

Reference Note # 31.

1. This proposal is regarding release of Rs. 10.00 crores to HUDCO towards advance subsidy for Credit Linked Subsidy Scheme for MIG (CLSS-II).

2. An amount of Rs.20.00 crore was released to HUDCO during 2017-18 for CLSS-I. Out of this, HUDCO has utilised Rs. 18.71 crore (93.55%) released to Primary Lending Institutions (PLI) as interest subsidy (including processing fee), and requested for further release of Rs. 10.00 crores.

3. The budgetary provision of Rs. 600.00 crore for CLSS-II for the year 2018-19 has already been released to NHB for making release to the PLIs. The Division has proposed to release the current requirement of Rs. 10.00 crore to be released to HUDCO from EBR which is being raised through HUDCO.

4. IFD may concur to the proposal for release of Rs.10.00 crore to HUDCO for CLSS-II subject to approval of competent authority and adherence to the terms and conditions stipulated in LoI dated 09.10.2018 issued by MoF regarding raising of EBR for PMAY.

12/11/2018 3:26 PM

S K SARKAR
(CONSULTANT)

Note # 39

12/11/2018 3:53 PM

SHAIENDRA VIKRAM SINGH
(DIRECTOR(IFD))

Note # 40

13/11/2018 5:05 PM

Jhanja Tripathy
(JS &FA)