

Ref: BMT/C-F/EBR-PMAY/2017-18/26
29th November, 2018

To

The Additional Secretary
DFS, Ministry of Finance & MD & CEO,
NHB, Core 5A, 4th Floor,
India Habitat Centre, Lodi Road,
New Delhi-110003


Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.

Sir,

Please refer to the sanction letter no. I-11016/02/2017-HFA-4(pt.)/EFS-9043620 dated 28.11.2018 on the subject mentioned above received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that an amount of **Rs. 840.00 (Rupees Eight Hundred Fourty Crore Only)** has been credited to the **National Housing Bank (NHB)**, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna. The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

Yours faithfully,


(Dr. Shailesh Kr. Agrawal)
Executive Director

Encl.: As above

Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-IV Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi

① AO - HFA, ② Mem-Gd, ③ MIS- HFA

हम हिन्दी में किये गये पत्राचार का स्वागत करते हैं।

No. I-11016/02/2017-HFA-4 (pt.)/EFS-9043620
Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi
Dated: 28th November, 2018

To

Executive Director,
Building Materials & Technology Promotion Council (BMTPC),
Core 5-A, 1st Floor, India Habitat Centre,
Lodhi Road, New Delhi-110003

Sub: Release of Rs. 840.00 Crore (Rupees Eight Hundred and Forty Crore only) from Extra Budgetary Resources (EBR) borrowed from Housing and Urban Development Corporation Ltd. (HUDCO) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of **Rs. 840.00 crore (Rupees Eight Hundred and Forty Crore only)** from EBR fund borrowed from HUDCO as advance interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs. 840.00 crore (Rupees Eight Hundred and Forty Crore only)** is further subject to the following terms and conditions:-

- I. BMTPC shall release the amount to NHB within two working days through EAT module of PFMS route.
- II. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- III. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- IV. NHB shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- V. NHB will exercise requisite checks and due diligence in settlement of claims.
- VI. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.



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- VII. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- VIII. PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- IX. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to M/o HUA.
- X. NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.

3. The expenditure is to be booked in PFMS scheme code 3186-EBR for advance interest subsidy under CLSS MIG category for the financial year 2018-19 and will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No.	10004164766
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.
5. This issues with the concurrence of the Finance Division vide their **Note#54 dated 28.11.2018.**
6. Details of this sanction have been registered at **SI. No.2.6** of the Sanction Register maintained in HFA Division for the year 2018-19.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India
Tel No.23061285

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Copy to:-

1. Additional Secretary, DFS, Ministry of Finance & MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. Director (IFD), M/o HUA.
6. Director (HFA-IV), M/o HUA.
7. DS (HFA-III), M/o HUA.
8. Budget Section, M/o HUA.
9. Sanction folder.

Copy for information to:-

1. PSO to Secretary (HUA)
2. PS to JS & MD (HFA)
3. Team Leader, PMU



(Rahul Mahna)

Under Secretary to the Government of India



By Speed Post

NHB (ND)/GS/MIG/A-2673/2018

November 19, 2018

Shri Amrit Abhijat, IAS,
JS & Mission Director (HFA),
Ministry of Housing & Urban Affairs,
Nirman Bhawan,
New Delhi-110001

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for MIG) under the
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹850 crore**

Please refer to the Para 5.1 of the operational guidelines January, 2017 of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. We request you to credit the advance subsidy of ₹850,00,00,000/- (Rupees Eight Hundred & Fifty Crore only) to the following account under intimation to us:

Name of the Account- NHB-PMAY-CLSS (PMAY-CLSS for MIG)

Account No- 10004164766

Bank Name- IDFC Bank Ltd

Bank Address- Barakhamba Road, New Delhi-110001

IFSC Code- IDFB0020101

MICR Code- 110751001

Contact Number - Ms. Kulpreet Behl, (M) 09313437732

Yours faithfully,

(V. Rajan)
General Manager

Encl: Utilization Certificate

ABL
20/11/2018
Su. N. 9

*Passed for payment of Rs. 840.00 crore
(Rupees Eight Hundred and forty Crore only)*

Abawal
20/11/2018

अशोक गोपाल आशोक गोपाल
ज्येष्ठ अधिकारी - Section Officer
आवास एवं शहरी कार्य विभाग
Ministry of Housing and Urban Affairs,
भारत सरकार/Govt. of India
निर्माण भवन, 3rd फ्लोर/Nirman Bhawan, 3rd Floor

भारतीय रिज़र्व बैंक के संपूर्ण स्वामित्व में
कोर 5-ए, तीसरे से पांचवा तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष नं. पी. बी. एक्स-011-3918 7000 फ़ैक्स : 011-2464 6988
वेबसाइट : www.nhb.org.in ई-मेल : ho@nhb.org.in

Wholly owned by Reserve Bank of India

Core 5-A, 3rd to 5th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003

Phone : PBX 011-3918 7000 Fax : 011-2464 6988

Website : www.nhb.org.in E-mail : ho@nhb.org.in

“बैंक हिन्दी में पत्राचार का स्वागत करता है”

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS FOR MIG) OF THE MINISTRY OF HOUSING & URBAN AFFAIRS, GOVERNMENT OF INDIA.

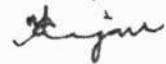
Summary

S. No.	Particulars	in ₹Cr.
1	Total cumulative subsidy received from MoHUA	1,580.00
2	Interest earned on the funds available with NHB as on 30-09-2018	19.46
3	Subsidy amount released to PLIs as on 15-11-2018(<i>State-wise details as attached as Annexure I</i>)	1,333.64
4	Balance Subsidy including interest available with NHB (1+2-3)	265.82
5	Additional advance subsidy now being sought from MoHUA	850.00

It is certify that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for MIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplication claim of the subsidy for any of the aforesaid loan accounts.

(Authorized Signatory)



(V. Rajan)

General Manager
National Housing Bank

Date: 19-11-2018

Place: New Delhi

State wise

PMAY-CLSS (MIG-I) IMPLEMENTATION STATUS AS ON 15-11-2018

SL. No.	State Name	No of claims (New accounts + subsequent disbursements)	No. of Loan Accounts (Net of Refunds)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)
		(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-
2	Andhra Pradesh	3,049	2,602	47,496,86,007	5,424,16,053	52,46,000	45,17,914	54,31,44,139
3	Arunachal Pradesh	1	1	21,50,000	2,35,068	2,000	-	2,37,068
4	Assam	42	34	64,72,59,78	68,59,474	70,000	1,09,245	68,20,229
5	Bihar	644	566	10,338,38,390	11,53,75,322	11,36,000	3,41,556	11,61,69,766
6	Chandigarh	63	59	15,40,57,669	1,27,11,680	1,22,000	4,69,224	1,23,64,456
7	Chhattisgarh	726	556	8,352,50,847	10,47,30,091	11,14,000	1,22,945	10,57,21,146
8	Dadra and Nagar Haveli	63	61	10,17,62,629	11,82,30,051	1,22,000	-	11,94,45,051
9	Daman and Diu	14	13	18,46,91,145	23,58,808	26,000	-	23,84,808
10	Delhi	2,247	2,084	49,108,37,164	44,05,01,961	41,96,000	30,21,001	44,16,76,960
11	Goa	104	102	24,90,88,747	21,52,95,539	2,04,000	-	21,73,33,539
12	Gujarat	9,369	8,625	16,770,69,088	18,113,15,801	173,10,000	65,57,311	18,220,68,490
13	Haryana	2,331	2,093	38,425,09,032	40,51,03,839	42,14,000	28,44,983	40,64,72,856
14	Himachal Pradesh	77	58	7,13,77,960	10,67,07,023	1,16,000	12,045	10,71,07,978
15	Jammu and Kashmir	20	16	10,61,32,280	18,31,693	32,000	-	18,63,693
16	Jharkhand	591	496	7,924,88,969	9,15,01,772	9,94,000	2,37,068	9,22,58,704
17	Karnataka	6,180	5,690	14,64,97,84,392	12,058,79,523	114,10,000	32,82,268	12,140,07,255
18	Kerala	509	403	7,429,47,657	7,98,44,416	8,12,000	6,83,215	7,99,73,201
19	Lakshadweep	-	-	-	-	-	-	-
20	Madhya Pradesh	2,699	2,000	31,280,34,625	39,55,58,367	40,10,000	11,80,428	39,83,87,939
21	Maharashtra	17,852	16,826	45,14,85,73,095	36,859,46,022	338,18,000	1,85,12,871	37,012,51,151
22	Manipur	10	5	43,12,500	10,28,436	10,000	-	10,38,436
23	Meghalaya	1	1	60,67,049	2,30,156	2,000	-	2,32,156
24	Mizoram	3	3	29,00,000	5,77,495	6,000	-	5,83,495
25	Nagaland	4	2	12,00,000	2,85,268	4,000	-	2,89,268
26	Odisha	381	332	5,683,63,786	6,47,55,920	6,70,000	7,11,204	6,47,14,716
27	Puducherry	36	28	5,27,22,100	54,44,619	56,000	-	55,00,619
28	Punjab	1,307	1,086	19,816,61,794	22,44,61,475	21,88,000	16,96,232	22,49,54,243
29	Rajasthan	2,522	2,184	38,081,39,728	43,47,22,126	43,96,000	27,82,952	43,63,35,174
30	Sikkim	2	1	10,50,000	2,34,603	2,000	-	2,36,603
31	Tamil Nadu	4,626	3,989	91,512,74,342	82,60,45,758	80,18,000	38,73,060	83,01,90,698
32	Telangana	4,963	4,467	98,245,46,226	94,09,06,112	89,48,000	13,79,767	94,84,74,345
33	Tripura	31	28	4,59,95,440	52,93,444	56,000	-	53,49,444
34	Uttar Pradesh	7,191	6,079	121,185,22,166	122,57,53,822	122,30,000	65,25,243	123,14,58,579
35	Uttarakhand	460	334	50,29,54,552	6,35,39,319	6,70,000	4,19,434	6,37,89,886
36	West Bengal	2,888	2,587	48,707,30,212	53,06,64,356	51,90,000	18,20,493	53,40,33,863
		70,906	63,411	1,40,215,04,569	1,32,700,72,412	1,274,00,000	610,99,459	1,33,363,72,963

PLI wise

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 15-11-2018

S/No	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements) (in units)	No. of New Loan Accounts (Net of Refund) (in units)	Subsidy Released (Amount in ₹)	Processing Fee (Amount in ₹)	Subsidy Refund (Refund Amount + Processing Fee) (Amount in ₹)	Total Disbursement (Subsidy Released + Processing Fee - Subsidy Refund) (Amount in ₹)	% Share (in %)
1	Bharat Co-operative Bank (Mumbai) Ltd	Co-operative bank	9	9	16,80,321	18,000	-	16,98,321	
2	Citizencredit Cooperative Bank Ltd	Co-operative bank	3	3	7,05,204	6,000	-	7,11,204	
3	Jalgaon Janata Sahakari Bank Ltd	Co-operative bank	2	2	4,55,154	4,000	-	4,59,154	
4	Lakhimpur Urban Cooperative Bank Ltd	Co-operative bank	1	1	2,25,143	2,000	-	2,27,143	
5	NKGSB Co-operative Bank Ltd	Co-operative bank	6	6	13,66,819	12,000	-	13,78,819	
6	Prime Co-operative Bank Ltd	Co-operative bank	1	1	1,54,781	2,000	-	1,56,781	
7	Punjab & Maharashtra Co-operative Bank Ltd	Co-operative bank	45	44	100,15,896	90,000	2,37,068	98,68,828	
8	Rajkot Nagank Sahakari Bank Limited	Co-operative bank	81	66	142,27,707	1,34,000	2,06,258	141,55,451	
9	Shivalik Mercantile Coop Bank	Co-operative bank	4	4	9,40,272	8,000	-	9,48,272	
10	The Ahmedabad Mercantile Co-operative Bank Ltd	Co-operative bank	5	5	34,02,127	10,000	-	34,12,127	
11	The Greater Bombay Coop Bank Ltd	Co-operative bank	1	1	1,55,556	2,000	-	1,57,556	
12	The Kalyan Janata Sahakari Bank Ltd	Co-operative bank	7	6	12,69,021	12,000	-	12,81,021	
13	The Nawanagar Co-operative Bank	Co-operative bank	5	5	9,74,580	10,000	-	9,84,580	
14	The Saraswat Co-op Bank Ltd	Co-operative bank	60	60	129,36,855	1,20,000	-	130,56,855	
Sub-Total (A)			230	213	485,09,436	4,30,000	4,43,324	484,96,112	0.36
15	Aadhar Housing Finance Ltd.	PLI_HFC	208	171	353,23,844	3,48,000	6,03,221	350,68,623	
16	Aavas Financiers Limited	PLI_HFC	45	44	81,02,638	90,000	1,94,660	79,97,978	
17	Aditya Birla Housing Finance Ltd.	PLI_HFC	116	113	238,72,406	2,28,000	-	240,98,406	
18	Anand Housing Finance Private Limited	PLI_HFC	2	2	3,39,459	4,000	-	3,43,459	
19	Aptus Value Housing Finance India Ltd.	PLI_HFC	24	24	42,62,593	48,000	-	43,10,593	
20	Art Affordable Housing Finance (India) Ltd	PLI_HFC	196	150	266,68,790	3,00,000	-	269,68,790	
21	Aspre Home Finance Corporation Ltd	PLI_HFC	67	40	133,29,038	1,24,000	49,06,692	85,46,346	
22	Can Fin Homes Ltd	PLI_HFC	942	942	2078,01,259	18,84,000	-	2096,85,259	
23	Capital First Home Finance Ltd	PLI_HFC	13	13	29,30,049	26,000	-	29,56,049	
24	Dewan Housing Finance Corporation Ltd.	PLI_HFC	5,969	5,901	12429,66,011	119,38,000	145,82,269	12403,31,742	
25	DMI Housing Finance Pvt. Ltd	PLI_HFC	5	5	9,58,034	10,000	-	9,68,034	
26	Edelweiss Housing Finance Ltd	PLI_HFC	42	42	90,40,940	84,000	-	91,24,940	
27	Fast Track Housing Finance Pvt. Ltd	PLI_HFC	5	5	8,39,984	10,000	-	8,49,984	
28	Fullerton Home Finance Company Ltd	PLI_HFC	3	3	6,50,828	6,000	-	6,56,828	
29	GIC Housing Finance Ltd.	PLI_HFC	141	141	282,87,540	2,82,000	-	285,69,540	
30	GRUH Finance Ltd	PLI_HFC	2,086	1,430	2948,78,113	28,68,000	8,14,914	2969,31,199	
31	Hinduja Housing Finance Limited	PLI_HFC	2	1	2,34,669	2,000	-	2,36,669	
32	Home First Finance Company India Pvt. Ltd	PLI_HFC	317	317	679,26,049	6,34,000	-	685,60,049	
33	Housing and Urban development Corporation Ltd	PLI_HFC	18	11	22,46,726	22,000	-	22,68,726	
34	Housing Development Finance Corporation Ltd	PLI_HFC	15,735	13,662	28906,01,806	273,78,000	59,09,129	29020,70,877	
35	IICI Home Finance Company Ltd	PLI_HFC	236	230	453,69,201	4,50,000	-	458,19,201	
36	India Bulls Housing Finance Ltd	PLI_HFC	4,824	4,733	9713,87,758	95,16,000	53,03,145	9756,90,613	
37	India Home Loan Ltd	PLI_HFC	33	30	70,21,903	62,000	2,37,068	68,46,835	
38	India Infoline Housing Finance Ltd	PLI_HFC	1,509	1,505	3038,75,790	30,20,000	5,22,902	3068,72,888	
39	Indostar Home Finance Private Limited	PLI_HFC	26	26	55,85,088	52,000	-	56,37,088	
40	Khush Housing Finance Pvt Ltd	PLI_HFC	47	44	97,82,894	90,000	-	98,72,894	
41	L & T Housing Finance Ltd	PLI_HFC	30	30	35,72,198	58,000	-	36,30,198	
42	LIC Housing Finance Ltd.	PLI_HFC	10,592	5,829	11,998,25,457	116,92,000	42,29,752	11472,87,705	

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 15-11-2018

S/No	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements) (in units)	No. of New Loan Accounts (Net of Refund) (in units)	Subsidy Released (Amount in ₹)	Processing Fee (Amount in ₹)	Subsidy Refund Amount + Processing Fee (Amount in ₹)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund) (Amount in ₹)	% Share (in %)
43	Magma Housing Finance	PLI_HFC	8	8	15,75,711	16,000	-	15,91,711	
44	Mahindra Rural Housing Finance Ltd	PLI_HFC	5	4	7,14,911	8,000	-	7,22,911	
45	Mamata Housing Finance Company Pvt. Ltd	PLI_HFC	3	3	6,38,537	6,000	-	6,44,537	
46	Manibhavnam Home Finance India Pvt Ltd	PLI_HFC	15	15	25,86,380	30,000	-	26,16,380	
47	Manipal Housing Finance Syndicate Ltd	PLI_HFC	2	1	2,29,914	2,000	-	2,31,914	
48	Mannappuram Home Finance Ltd	PLI_HFC	1	1	2,35,068	2,000	-	2,37,068	
49	Micro Housing Finance Corporation Ltd	PLI_HFC	1	1	1,88,577	2,000	-	1,90,577	
50	Mulhooth Housing Finance Company Ltd	PLI_HFC	2	2	3,86,669	4,000	-	3,90,669	
51	MulhoothHomeIn(India) Ltd	PLI_HFC	31	31	65,22,552	64,000	2,37,068	63,49,484	
52	New Habitat Housing Finance and Development Ltd.	PLI_HFC	6	5	10,54,532	10,000	-	10,64,532	
53	Nivara Home finance limited	PLI_HFC	80	28	45,84,565	56,000	-	46,40,565	
54	Parthobi Housing Finance Company Ltd	PLI_HFC	8	3	6,33,391	6,000	-	6,39,391	
55	PNB Housing Finance Ltd	PLI_HFC	2,234	2,234	49,22,14,491	44,68,000	-	49,66,82,491	
56	Reliance Home Finance Ltd	PLI_HFC	49	49	10,24,22,242	98,000	-	10,34,00,242	
57	Reignite Housing Development Finance Corporation Ltd.	PLI_HFC	2	2	4,17,551	4,000	-	4,21,551	
58	Reppco Home Finance Ltd.	PLI_HFC	5	5	8,64,788	10,000	-	8,74,788	
59	Sahara Housing FinaCorporation Ltd	PLI_HFC	7	7	12,54,337	14,000	-	12,68,337	
60	Satin Housing Finance Limited	PLI_HFC	1	1	1,94,916	2,000	-	1,96,916	
61	Shriram Housing Finance Ltd	PLI_HFC	75	74	1,36,67,481	1,48,000	-	1,38,15,481	
62	Shubham Housing Development Finance Company Pvt. Ltd	PLI_HFC	226	223	4,40,36,971	4,52,000	6,71,052	4,38,17,919	
63	Sundaram BNP Paribas Home Finance Ltd	PLI_HFC	138	117	2,28,03,410	2,34,000	-	2,30,37,410	
64	Tata Capital Housing Finance Ltd.	PLI_HFC	291	289	6,29,26,177	5,82,000	4,74,136	6,30,34,041	
65	Ummeed Housing Finance Private Ltd	PLI_HFC	23	23	38,29,226	46,000	-	38,75,226	
66	Vastu Housing Finance Corporation Ltd	PLI_HFC	4	4	8,14,904	8,000	-	8,22,904	
67	Viva Home Finance Ltd	PLI_HFC	2	2	4,29,984	4,000	-	4,33,984	
68	West End Housing Finance Ltd	PLI_HFC	21	21	46,78,280	42,000	-	47,20,280	
Sub-Total (B)			46,473	38,597	801,55,07,230	775,62,000	386,86,008	805,43,73,222	60.39
69	Andhra Pradesh GrameenaVikas Bank	PLI_RRB	108	105	2,39,58,288	2,14,000	4,49,345	2,37,22,943	
70	Andhra PragatiGrameena Bank	PLI_RRB	27	27	55,49,411	54,000	-	56,03,411	
71	Baroda Gujarat Gramin Bank	PLI_RRB	1	1	1,53,353	2,000	-	1,55,353	
72	Central Madhya Pradesh Gramin Bank	PLI_RRB	1	1	2,35,068	2,000	-	2,37,068	
73	Chaitanya Godawan Grameena Bank	PLI_RRB	9	9	19,04,831	18,000	-	19,22,831	
74	Chhattisgarh RajyaGramin Bank	PLI_RRB	2	2	1,95,633	4,000	-	1,99,633	
75	Dena Gujarat Gramin Bank	PLI_RRB	4	4	9,25,290	8,000	-	9,33,290	
76	Gramin Bank of Arjavart	PLI_RRB	21	12	22,07,711	24,000	-	22,31,711	
77	Himachal Pradesh Gramin Bank	PLI_RRB	1	1	1,82,831	2,000	-	1,84,831	
78	Karnataka VikasGrameena Bank	PLI_RRB	12	9	16,21,598	18,000	-	16,39,598	
79	Kerala Gramin Bank	PLI_RRB	4	4	3,82,857	8,000	-	3,90,857	
80	Pallavan Grama Bank	PLI_RRB	4	4	5,64,169	8,000	-	5,72,169	
81	Pandyan Grama Bank	PLI_RRB	14	14	24,15,975	28,000	-	24,43,975	
82	Pragathi Krishna Gramin Bank	PLI_RRB	73	72	1,51,58,982	1,46,000	1,96,916	1,51,08,066	
83	Sepagiri Grameena Bank	PLI_RRB	1	1	1,96,406	2,000	-	1,98,406	
84	Sarva Haryana Gramin Bank	PLI_RRB	7	6	13,95,496	12,000	-	14,07,496	

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 15-11-2018

SINO	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Subsidy Released (Amount in ₹)	Processing Fee (Amount in ₹)	Subsidy Refund Amount + Processing Fee (Amount in ₹)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund) (Amount in ₹)	% Share (in %)
85	Saurashtra Gramin Bank	PLI_RRB	55	47	95,83,296	94,000	-	96,77,296	
Sub-Total (C)			344	319	666,31,195	6,44,000	6,46,261	666,28,934	0.50
86	Axis Bank Ltd	Private Sector Bank	3,916	3,691	8101,53,559	73,99,000	18,33,061	8157,18,498	
87	ICICI Bank Ltd	Private Sector Bank	5,005	4,876	10347,89,868	98,16,000	68,27,888	10377,77,980	
88	IDFC Bank Ltd	Private Sector Bank	29	29	64,01,764	56,000	-	64,59,764	
89	Karnataka Bank Ltd	Private Sector Bank	37	31	68,77,747	62,000	-	69,39,747	
90	KarurVysya Bank Ltd	Private Sector Bank	4	4	7,48,330	8,000	-	7,56,330	
91	Kotiak Mahindra Bank Ltd	Private Sector Bank	132	131	273,57,065	2,64,000	1,96,916	274,24,149	
92	Taminad Mercantile Bank Ltd	Private Sector Bank	34	22	43,58,169	44,000	-	44,02,169	
93	The Catholic Syrian Bank Ltd	Private Sector Bank	2	1	2,24,311	2,000	-	2,26,311	
94	YES BANK LIMITED	Private Sector Bank	24	23	51,68,348	46,000	-	52,14,348	
Sub-Total (D)			9,183	8,808	18960,79,161	176,98,000	88,67,865	19049,19,296	14.28
95	Allahabad Bank	Public Sector Bank	754	739	1524,36,849	14,78,000	-	1539,14,849	
96	Andhra Bank	Public Sector Bank	419	383	793,93,990	7,68,000	2,37,068	799,24,922	
97	Bajaj Housing Finance Ltd	Public Sector Bank	115	115	264,89,143	2,30,000	-	267,19,143	
98	Bank of Baroda	Public Sector Bank	379	342	742,01,272	6,92,000	7,13,400	741,79,872	
99	Bank of India	Public Sector Bank	115	95	201,55,094	1,90,000	-	203,45,094	
100	Bank of Maharashtra	Public Sector Bank	8	8	13,99,491	16,000	-	14,15,491	
101	Canara Bank	Public Sector Bank	193	127	266,73,607	2,54,000	-	261,27,607	
102	Corporation Bank	Public Sector Bank	49	23	51,87,907	52,000	4,76,488	47,63,419	
103	Dena Bank	Public Sector Bank	53	52	105,45,330	1,06,000	2,37,068	104,14,262	
104	IDBI Bank Ltd	Public Sector Bank	84	83	183,22,692	1,66,000	-	184,88,692	
105	Indian Bank	Public Sector Bank	230	158	292,01,109	3,22,000	5,78,741	289,44,368	
106	Indian Overseas Bank	Public Sector Bank	173	162	315,97,194	3,26,000	2,37,068	316,86,126	
107	Oriental Bank of Commerce	Public Sector Bank	734	562	1187,35,912	11,60,000	36,76,127	1162,19,785	
108	Punjab & Sind Bank	Public Sector Bank	82	53	108,42,882	1,06,000	-	109,48,882	
109	Punjab National Bank	Public Sector Bank	364	223	469,68,895	4,46,000	-	474,14,895	
110	State Bank of India	Public Sector Bank	12,704	11,845	24919,97,696	237,54,000	62,23,994	25085,27,692	
111	Syndicate Bank	Public Sector Bank	301	227	456,80,666	4,54,000	-	461,34,666	
112	UCO Bank	Public Sector Bank	110	76	154,68,527	1,54,000	1,71,660	154,50,867	
113	Union Bank of India	Public Sector Bank	29	29	64,00,241	58,000	-	64,58,241	
114	United Bank of India	Public Sector Bank	124	122	245,53,834	2,49,000	3,83,611	244,18,223	
Sub-Total (E)			17,020	15,424	32354,52,311	309,80,000	129,35,225	32534,97,086	24.40
115	Equitas Small Finance Bank Ltd	Small Finance Bank	56	45	72,85,778	90,000	-	73,75,778	
116	Ujivan Small Finance Bank	Small Finance Bank	3	3	5,84,748	6,000	-	6,90,748	
117	Utkarsh Small Finance Bank Ltd	Small Finance Bank	2	2	4,65,224	4,000	-	4,69,224	
Sub-Total (F)			61	50	83,35,750	1,00,000	-	84,36,750	0.06
Grand Total (A)+(B)+(C)+(D)+(E)+(F)		Total	73,311	63,411	132705,15,083	1274,04,000	615,66,683	133363,80,400	100.00

F/x

4.10 In cases where a borrower who has taken a housing loan from one PLI and availed of interest subsidy under CLSS for MIG, switches to another PLI for balance transfer, such a beneficiary will not be eligible to claim the benefit of interest subsidy subsequently.

5.0 Mechanism for Release of Central Subsidy

5.1 An advance subsidy will be released to each CNA. Subsequent amounts of credit linked subsidy will be released to the CNAs after 70 % utilization of earlier amounts, on quarterly basis, and based on claims raised by CNAs, as per format decided by Mission Directorate (Annexure 3).

5.2 Based on the loan disbursed by a PLI to MIG beneficiaries, the CNA will release the subsidy amount to PLIs directly based on the claims submitted on the total loans disbursed.

5.3 0.1% of total fund disbursement by the CNAs to the PLIs will be paid to the CNAs for their administrative expenses.

5.4 Subsidy will be credited by the PLI to the borrower's account upfront on receipt of subsidy from the CNAs by deducting it from the principal loan amount of the borrower. The borrower will pay EMI as per agreed document rates on the remainder of the principal loan amount.

5.5 In lieu of the processing fee for housing loan for the borrower under the scheme, PLIs will be given a lump sum amount of Rs. 2,000 (Rupees Two Thousand only) per sanctioned application. PLIs will not take any processing charge from the beneficiary for eligible housing loan amount as per income criteria under the Scheme. For additional loan amounts beyond the eligible loan amounts for interest subsidy as indicated in Para 3.1, PLIs can charge the normal processing fee.

6.0 Monitoring and Implementation of the Scheme

6.1 CLSS for MIG will be implemented and monitored by the Mission Directorate formed under Ministry of Housing and Urban Poverty Alleviation to implement Pradhan Mantri Awas Yojana (Urban) Mission, headed by the Joint Secretary and Mission Director (HFA).

6.2 State Level Bankers Committee (SLBC) will monitor the Scheme through its prevalent institutional mechanism.

6.3 In case of any false declaration by a beneficiary under the Scheme, he / she would be liable for legal proceedings under applicable laws.

F/A

Advance Subsidy released under CLSS to NHB for MIG		
Sl.no.	(Rs. In Crore)	Remarks
Financial Year 2017-2018		
1	250.00	Sanction issued on 26.04.2017
2	300.00	Sanction issued on 08.12.2017
3	30.00	Sanction issued on 23.03.2018
Total	580.00	
Financial Year 2018-2019		
4	300.00	Sanction issued on 27.04.2018
5	300.00	Sanction issued on 25.05.2018
5	400.00	Sanction issued on 12.11.2018
Total	1000.00	
Grand Total - 1580.00 Crore		

Note # 46

PUC may kindly be seen.

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy is provided on home loans availed through Primary Lending Institutions (PLIs). Two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB), and Housing and Urban Development Corporation Ltd. (HUDCO) have been appointed to channelize subsidy to the PLIs and for monitoring the progress of this component.

2. NHB has submitted Utilization Certificate in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs. 850.00 crore for implementation of CLSS for MIG.

3. NHB has so far been released a total of Rs. 1580.00 crore under CLSS for MIG component of PMAY(U) mission (Rs. 580.00 crore in three tranches in FY 2017-18 and Rs. 1000.00 crore in three tranches in FY 2018-19). Details of funds released have been captured in a statement placed at F/A.

4. From the UC, it is seen that interest earned on the funds available with NHB as on 30.09.2018 is Rs. 19.46 crore. As per the UC, NHB has released Rs. 1333.64 crore as interest subsidy (including processing fee) under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs. 1333.64 crore is more than 70% of the total of advance subsidy released to NHB and the interest accrued (i.e. Rs. 1580 crore + Rs. 19.46 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG (F/X).

5. In the BE- 2018-19, funds of Rs. 600.00 crore had been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 56 of the Ministry of Housing & Urban Affairs for the year 2018-19. The ministry has already released Rs. 600.00 crore to NHB for CLSS for MIG component of PMAY (U) for making direct release to the Primary Lending Institutions. In order to provide additional funds for the scheme, the Ministry had decided to raise additional funds through Extra Budgetary Resources (EBR) from HUDCO. Funds to the tune of Rs. 16,500.00 crore had been taken under EBR to be utilized till 31st December, 2018 which will be made available in several tranches. First tranche of Rs. 3000.00 had been drawn and released. The proposal to draw the second tranche of Rs. 2050.00 crore under EBR from HUDCO is under way. Out of 2050.00 crore, 1200.00 crore are proposed to release to NHB as advance subsidy for CLSS under EWS/LIG under PMAY (U), case for the same is put up in another file. Also, HUDCO had requested release of Rs. 10.00 crore as advance subsidy under CLSS for MIG under PMAY (U) vide letter dated 24.10.2018, sanction of which is approved by the Secretary, HUA after the proposal being concurred by IFD. So, it is proposed to release the remaining amount of second tranche i.e Rs. 840.00 crore (2050.00 cr – 1210.00 cr) under CLSS for MIG to NHB from the EBR funds.

6. If approved, the file may be sent to the IFD with the recommendation to release Rs. 840.00 crore to NHB out of next tranche of Rs. 2050.00 crore being raised under EBR from HUDCO for its concurrence along with Sanction Order which is placed at **DFA/9049039** for approval/vetting please.

22/11/2018 5:16 PM

NITIN GUPTA
(ASO)

Note # 47

US (HFA-IV) - on tour.

22/11/2018 5:18 PM

Ashok Bawal
(SECTION OFFICER)

Note # 48

As proposed in Note # 46, Rs. 840.00 crore to be released to NHB for CLSS- MIG out of next tranche of Rs. 2050.00 cr being raised under EBR from HUDCO through BMTPC (as decided in the meeting chaired by Secretary, MHUA on 19.11.2018) as and when the funds are made available. Concurrence of IFD is sought.

22/11/2018 5:28 PM

CHANDRAMANI SHARMA
(DIRECTOR)

Note # 49

28/11/2018 9:50 AM

Amrit Abhijat
(JOINT SECRETARY)

Note # 50

28/11/2018 10:10 AM

Jhanja Tripathy
(JS &FA)

Note # 51

28/11/2018 10:47 AM

SHAILENDRA VIKRAM SINGH
(DIRECTOR(IFD))

Note # 52

Reference Notes # 46 & 49.

1. The proposal is for release of Rs.840.00 crore to NHB as advance towards interest subsidy on home loans under Credit Linked Subsidy Scheme for MIG(CLSS_MIG) of PMAY.
2. The Credit Linked Subsidy Scheme to provide interest subsidy for housing loans to eligible beneficiaries belonging to Middle Income Group (CLSS for MIG) was initially for implementation in the year 2017-18, has been extended for 2018-19. The National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) have been designated as nodal agencies for channelizing the subsidy to the PLI.
3. NHB have so far been released a total of Rs. 1580.00 crore under for MIG component (Rs. 580.00 crore in three tranches in FY 2017-18 and Rs. 1000.00 crore in two tranches in FY 2018-19). NHB has submitted Utilization Certificate for the previous funds released and requested for further release of Rs. 840.00 crore for implementation of CLSS for MIG. From the UC submitted by NHB it is noted that the agency has utilised Rs.1333.64 crore(84.4%) against total amount of Rs.1580 crore released, and left with balance of Rs.265.82 crore including accrued interest of Rs.19.46 crore.
4. As BE for 2018-19 for PMAY is already exhausted, the funds requested by NHB is proposed to be met through Extra Budgetary Resources being raised to meet the additional requirements under PMAY(U) mission. In this regard, it may be mentioned that Department of Economic Affairs has issued LOA on 09.10.2018 for raising EBR of Rs 25,000 crore by HUDCO during 2018-19 for

PMAY. The EBR upto Rs. 16,500 crore as approved, shall be raised till December, 2018. It is indicated that the first tranche of Rs. 3000.00 crore has already been drawn and released. The proposal to draw the second tranche of EBR of Rs. 2050.00 crore under is under way. Out of 2nd tranche of Rs. 2050.00 crore, Rs. 1200.00 crore is earmarked for release as advance subsidy for CLSS-EWS/LIG, and Rs. 840 crore is proposed to be released in the instant proposal for CLSS-MIG scheme.

5. IFD may concur to release Rs. 840 crore to NHB for CLSS-MIG scheme subject to approval of competent authority and that sanction is issued only after funding arrangement is confirmed.

28/11/2018 11:42 AM

**S K SARKAR
(CONSULTANT)**

Note # 53

28/11/2018 12:26 PM

**SHAIENDRA VIKRAM SINGH
(DIRECTOR(IFD))**

Note # 54

28/11/2018 1:42 PM

**Jhanja Tripathy
(JS &FA)**