

Ref: BMT/C-F/EBR-PMAY/2020-21/71
28thDec.2020

To,

CMD
Housing & Urban Development Corporation Ltd.
HUDCO BHAWAN,
Core-7A, India Habitat Centre
Lodhi Road, New Delhi - 110003

Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) - reg.

Sir,

Please refer to the following sanction letters on the subject mentioned above, received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that sanctioned amount has been credited to the **HUDCO**, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna under 3186-scheme as per the following details:

S.No	Sanction No	Transaction Date	Amount (in Rs.)
1	N-11016/1/2018-HFA-IV-UD (EFS-9040110) dt. 25.12.2020	25.12.2020	40,00,00,000

The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

① AO-HFA

② Man-Gell BMDal 8/11/21

③ MIS-HFA

Yours Sincerely,

(Dr. Shailesh Kr. Agrawal)
Executive Director

Encl.: As above

Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Director (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-IV Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

हम हिन्दी में किये गये पत्राचार का स्वागत करते हैं।

कोर 5ए, प्रथम तल, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली - 110003; दूरभाष: 91-11-24636705; फ़ैक्स: 91-11-24642849
Core 5A, 1st Floor, India Habitat Centre, Lodi Road, New Delhi - 110 003; Tel: 91-11-24636705; Fax: 91-11-2464 2849

E-mail: info@bmtpc.org, bmtpc.ihc@gmail.com

Website: www.bmtpc.org

No. N-11016/1/2018-HFA-IV-UD (EFS-9040110)
Government of India
Ministry of Housing & Urban Affairs
HFA-IV Division

Nirman Bhawan, New Delhi - 110011
Dated: 25 December, 2020

To

Executive Director,
Building Materials & Technology Promotion Council (BMTPC),
Core 5-A, 1st Floor, India Habitat Centre,
Lodhi Road, New Delhi-110003

Sub: Release of Rs.40,00,00,000/- to HUDCO under CLSS for MIG component of PMAY (U) from Extra Budgetary Resources (EBR).

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of advance subsidy of **Rs.40,00,00,000/- (Rupees Forty Crore only)** from EBR fund borrowed from National Small Savings Fund (NSSF) to HUDCO being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.40,00,00,000/-** is further subject to the following terms and conditions:-

- i. BMTPC shall release the amount to HUDCO within two working days through EAT module of PFMS route.
- ii. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- iii. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- iv. HUDCO shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- v. HUDCO will exercise requisite checks and due diligence in settlement of claims.
- vi. HUDCO will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- vii. The subsequent amounts of interest subsidy will be released to HUDCO after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by HUDCO in the prescribed format (Annexure 3 of the scheme guidelines).
- viii. PLIs will be given a lump sum amount of Rs.2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- ix. 0.1 % of total fund disbursement to the PLIs will be paid to HUDCO for their administrative expenses for which HUDCO will furnish the details to M/o HUA.
- x. HUDCO will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- xi. BMTPC shall adhere to the conditions stipulated in the letter F. No 5/3/2020-NS dated 07.12.2020 issued by Ministry of Finance in respect of EBR raised through NSSF.

Contd..2

24/12/20

3. The expenditure of **Rs.40,00,00,000/- (Rupees Forty Crore only)** is to be booked in PFMS scheme code 3186-EBR for advance interest subsidy under CLSS for MIG category for the financial year 2020-21 and will be transferred to HUDCO through e-payment as per the details as under:

Name of the Account	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
Account No.	37119361358
Name of Bank	State Bank of India
Branch	India Habitat Centre, Lodhi Road
Bank Address	India Habitat Centre, Lodhi Road, New Delhi-110003
IFSC Code	SBIN0061720
MICR Code	110002658

4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note # 160 dated 23.12.2020.**

7. Details of this sanction have been registered at **Sl. No. 11** of the Sanction Register maintained in HFA Division for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

Tel: 011-23061285

Copy to:

1. CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodhi Road, New Delhi - 110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. O/o Principal Director of Audit, Infrastructure, A-Wing, 3rd Floor, IP Bhawan, New Delhi - 110002.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. DS (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Accounts Office, M/o HUA.
8. Sanction folder

Copy for information to:

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. Director (HFA-IV), M/o HUA.
4. Director (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India



E-1667336/2020



No.HUDCO/RFW/CLSS/204/2020/

16-Dec-2020

21

Ms. Bindu Sreedathan,

उप महानिदेशक,
आवासन और शहरी कार्य मंत्रालय,
निर्माण भवन, नई दिल्ली

Sub : Request for Release of Rs.40.00 Crore for FY 2020-21 under Credit Linked Subsidy Scheme (CLSS) – MIG category

Dear Sir,

Ministry had released an amount of Rs.215 Crore to HUDCO for CLSS releases towards MIG in the FY 2017-18, 2018-19, 2019-20 and 2020-21. HUDCO, as a Central Nodal Agency, has disbursed Rs.219.96 Crores till 30-Nov-2020 (including releases from the interest accrued on fund released by Ministry for MIG Category) and will be requiring an additional subsidy of Rs.40 crores for further disbursement during current Financial Year, under MIG category.

Ministry is requested to release Rs.40.00 Crore for the CLSS subsidy towards MIG category to meet the current financial year (2020-21) fund requirement. It is submitted that HUDCO had already received Utilization (from PLIs) of more than 70% funds released to HUDCO's PLIs in the MIG category. Also, the Utilization in the required format is also enclosed herewith. The amount may kindly be transferred through RTGS in our account as per details given below:

A/c Name	-	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
A/c No.	-	37119361358
IFSC Code	-	SBIN0061720
Name of Bank	-	State Bank of India
Branch	-	India Habitat Centre, Lodhi Road,
Address	-	India Habitat Centre, Lodhi Road, New Delhi – 110003
MICR Code	-	110002658

धन्यवाद सहित,

Bindu

21.12.2020

UJ(HFA-IV)

एच टी सुरेश/HT Suresh
कार्यकारी निदेशक परियोजना (आर एच)/EDP(RH)

Passed for payment of
Rs. 40.00 crore (Rupees
forty crore only)

S. Kumar

संजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव/Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi-110011

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केंद्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre
Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company
website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

Utilisation Certificate

FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS) OF THE MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA

SUMMARY

S.No.	Particulars	In Rs. Cr.
1.	Total cumulative subsidy received from MoHUA	215.00
2.	Interest earned on the funds available with CNA	0.07
3.	Refund received	2.18
4.	Subsidy amount released to PLIs so far	219.96
5.	Balance subsidy including interest available with CNA *	-2.70
6.	Subsidy sought from MoHUA	40.00

* A subsidy amount of Rs.2.70 Crore was approved in system but due to shortage of funds same is yet to be released to PLI.

It is certified that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the amount to PLIs of the above referred loans accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplicate claim of the subsidy for any of the aforesaid accounts.


21/12/2020

(Authorized Signatory)

एच टी सुरेश/HT Suresh
कार्यकारी निदेशक परियोजना (आर एच)/EDP(RH)

Date: 16-Dec-2020

Place: New Delhi



हाउसिंग एंड अर्बन डेवलपमेंट कार्पोरेशन लिमिटेड

हडको भवन, इंडिया हैबिटेड सेंटर, लोधी रोड, नई दिल्ली - 110003

प्रधान मंत्री आवास योजना - क्रेडिट लिंक्ड सब्सिडी स्कीम

2020-21 (As on 030-11-20)

	Beneficiaries	Subsidy (Rs. Lakh)	Loan Amount (Rs. Lakh)
EWS/LIG	3290	7102.41	34050.37
MIG	4454	9087.38	86419.89
TOTAL	7744	16189.78	120470.26

TOTAL upto 31-Mar-20

	Beneficiaries	Subsidy (Rs. Lakh)	Loan Amount (Rs. Lakh)
EWS/LIG	19744	43295.84	184367.51
MIG	6202	12909.26	117172.30
TOTAL	25946	56205.10	301539.81

GRAND TOTAL

	Beneficiaries	Subsidy (Rs. Lakh)	Loan Amount (Rs. Lakh)
EWS/LIG	23034	50398.25	218417.88
MIG	10656	21996.64	203592.19
TOTAL	33690	72394.89	422010.07



गुडसिंग एंड अर्बन डेवलपमेंट कार्पोरेशन लिमिटेड

धान मंत्री आवास योजना - क्रेडिट लिंक्ड सब्सिडी स्कीम

StateWise CLSS Subsidy Details - MIG

2020-21

(Rs. In Lakhs)

Sl.No.	State Name	GRAND TOTAL (As on 30-11-20)			
		No. of House-holds	Loan Amount Disbursed	Subsidy (W/o Proc. Fee)	Subsidy (With Proc. Fee)
COOPERATIVE BANK					
1	Abhyudaya Co-Operative Bank Ltd.	108	2789.81	231.61	233.77
2	Almora Urban Co-Operative Bank Ltd.	11	252.11	23.47	23.69
3	Apna Sahakari Bank Ltd.	7	191.02	15.60	15.74
4	Bassein Catholic Co-Operative Bank Ltd.	42	775.17	84.49	85.33
5	Bharati Sahakari Bank Ltd.	7	133.50	14.34	14.48
6	Chhattisgarh Rajya Sahakari Bank Maryadit	12	116.43	20.36	20.60
7	Cosmos Co-operative Urban Bank Ltd.	107	2882.01	226.95	229.09
8	Dombivli Nagari Sahakari Bank Ltd.	48	1200.89	101.07	102.03
9	Janakalyan Sahakari Bank Ltd.	4	95.00	9.12	9.20
10	Janaseva Sahakari Bank Ltd.	6	164.30	12.90	13.02
11	Janata Sahakari Bank Ltd.	20	324.73	38.23	38.63
12	Kallappa Anna Awade Ichalkaranji Janta Sahakari Bank Ltd.	7	95.80	14.41	14.55
13	Kalapur Commercial Co-operative Bank Ltd.	129	2896.05	286.59	289.17
14	Karad Urban Co-Operative Bank Ltd.	1	10.50	1.45	1.47
15	Mahanagar Co-operative Bank Ltd.	22	619.91	48.12	48.56
16	Manvi Pattana Southarda Sahakari Bank Niyamita	1	10.95	1.95	1.97
17	Mehsana Urban Co-operative Bank Ltd.	64	1175.22	140.87	142.15
18	Nutan Nagarik Sahakari Bank Ltd.	6	161.00	13.13	13.25
19	Rajarambapu Sahakari Bank Ltd.	3	53.50	5.09	5.15
20	Sangli Urban Co-Operative Bank Ltd.	19	299.00	33.41	33.79
21	Sardar Bhiladwala Pardi Peoples Co-operative Bank Ltd.	23	376.06	48.20	48.66
22	Shree Panchganga Nagari Sahakari Bank Ltd.	2	36.00	3.57	3.61
23	SVC Cooperative Bank Ltd.	62	1701.20	138.15	139.39
24	Thane Bharat Sahakari Bank Ltd.	7	224.06	15.15	15.29
25	The Central Co-operative Bank Ltd.	7	35.90	7.77	7.91
26	The Haryana State Cooperative Apex Bank Ltd.	11	196.80	22.36	22.58
27	The Jalgaon Peoples Co-Operative Bank Ltd.	16	268.10	27.38	27.70
28	The Kurmanchal Nagar Sahkari Bank Ltd.	6	72.50	10.63	10.75
29	The Nasik Merchants Co-operative Bank Ltd.	2	16.75	3.21	3.25
30	TJSB Sahakari Bank Ltd.	38	804.92	77.95	78.71
31	Uttarakhand State Cooperative Bank Ltd	13	113.50	17.75	18.01
32	Visakhapatnam Co-operative Bank Ltd.	10	136.38	15.00	15.20
	Sub-Total	821	18229.07	1710.26	1726.68
RURAL BANK					
33	Cholamandalam Investment & Finance Company Ltd.	46	702.67	99.27	100.19
	Sub-Total	46	702.67	99.27	100.19

PRIVATE SECTOR BANK					
34	Bangiya Gramin Vikas Bank	3	22.50	3.74	3.80
35	Baroda Rajasthan Kshetriya Gramin Bank	104	1482.39	188.10	190.18
36	J & K Grameen Bank	2	19.00	4.70	4.74
37	Rajasthan Marudhara Gramin Bank	74	1203.06	147.55	149.03
38	Telangana Grameena Bank	115	2255.22	255.61	257.91
39	Uttarakhand Gramin Bank	116	1396.06	234.24	236.56
	Sub-Total	414	6378.23	833.94	842.22
PUBLIC SECTOR BANK					
40	City Union Bank	51	1124.12	86.92	87.94
41	Dhanlaxmi Bank Limited	1	24.00	2.30	2.32
42	J&K Bank Ltd.	105	1433.06	154.61	156.71
43	Nainital Bank Limited	22	411.35	45.03	45.47
44	South Indian Bank Limited	72	1524.06	155.52	156.96
	Sub-Total	251	4516.58	444.39	449.41
NBFC					
45	Bank of Baroda	1991	35762.69	3889.12	3928.94
46	Central Bank of India	931	20830.64	2021.32	2039.94
	Sub-Total	2922	56593.34	5910.44	5968.88
	TOTAL	4454	86419.89	8998.30	9087.38



हाउसिंग एंड अर्बन डेवलपमेंट कार्पोरेशन लिमिटेड

प्रधान मंत्री आवास योजना - क्रेडिट लिंक्ड सब्सिडी स्कीम

StateWise CLSS Subsidy Details - MIG

2020-21

(Rs. In Lakhs)

Sl.No.	State Name	GRAND TOTAL (As on 30-11-20)			
		No. of House-holds	Loan Amount Disbursed	Subsidy (W/o Proc. Fee)	Subsidy (With Proc. Fee)
1	Andhra Pradesh	110	1925.09	213.46	215.66
2	Assam	3	31.00	4.69	4.75
3	Bihar	23	313.99	44.04	44.50
4	Chandigarh	11	213.86	22.90	23.12
5	Chhattisgarh	127	1818.06	253.72	256.26
6	Dadra and Nagar Haveli	5	101.95	10.03	10.13
7	Daman and Diu	2	47.40	4.39	4.43
8	Delhi	86	2111.26	179.69	181.41
9	Goa	26	569.71	57.81	58.33
10	Gujarat	453	8544.12	951.92	960.98
11	Haryana	60	957.69	118.27	119.47
12	Himachal Pradesh	5	122.00	10.92	11.02
13	Jammu and Kashmir	54	235.15	51.14	52.22
14	Jharkhand	55	990.61	115.03	116.13
15	Karnataka	478	9302.01	920.62	930.18
16	Kerala	27	424.86	56.18	56.72
17	Madhya Pradesh	285	4705.05	578.88	584.58
18	Maharashtra	1089	26036.89	2309.45	2331.23
19	Nagaland	1	3.00	0.65	0.67
20	Odisha	15	156.00	25.62	25.92
21	Puducherry	2	52.77	3.33	3.37
22	Punjab	56	777.19	106.48	107.60
23	Rajasthan	345	5216.79	651.43	658.33
24	Sikkim	1	22.00	2.35	2.37
25	Tamil Nadu	103	2040.20	204.02	206.08
26	Telangana	255	5425.11	535.88	540.98
27	Tripura	14	159.74	25.08	25.36
28	Uttar Pradesh	426	8875.58	878.13	886.65
29	Uttarakhand	191	2542.69	366.74	370.56
30	West Bengal	146	2698.10	295.43	298.35
	TOTAL	4454	86419.89	8998.30	9087.38

Subject: Request from HUDCO to release advance subsidy of Rs.40.00 crore for utilization under CLSS for MIG component of PMAY(U).

Reference PUC (pp.94-99/c)

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has recently included State Bank of India as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only.

3. HUDCO, vide letter dated 21.12.2020, has submitted Utilization Certificate (UC) (p.95/c) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs.40.00 crore for implementation of CLSS for MIG.

4. HUDCO has so far been released a total of Rs.215.00 crore under CLSS for MIG component of PMAY(U) mission. Year wise details of funds released may be seen here (p.100/c).

5. From the UC, it is seen that interest earned on the funds available with HUDCO is Rs.0.07 crore and amount of Rs.2.18 crore has been refunded from PLIs/Banks. As per UC, HUDCO has released Rs.219.96 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.219.96 crore is more than 70% of the total of advance subsidy released to HUDCO and the interest accrued (i.e. Rs.215 crore + Rs.0.07 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG (p.54/c).

6. In the BE- 2020-21, funds of Rs.500.00 crore had been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 57 of the Ministry of Housing & Urban Affairs for the year 2020-21. The funds in the budget head have been exhausted as Rs.450.00 crore was released to NHB and Rs.50.00 crore was released to SBI for utilization under CLSS for MIG. Therefore, the current requirement of Rs.40.00 crore will be met through Extra Budgetary Resources (EBR).

7. If approved, the file may be sent to the IFD for concurrence to release Rs.40.00 crore (Forty Crore only) to HUDCO as advance subsidy to be utilized under CLSS for MIG component of PMAY (U) as per DFA/9131205 .

Submitted please.

21/12/2020 6:00 PM

Note # 150

SANJEEV KUMAR SHARMA
(US (HFA-IV))

22/12/2020 9:56 AM

Note # 151

BINDU SREEDATHAN
(DDG)

Page: 45

22/12/2020 2:45 PM

Note # 152

Amrit Abhijat
(JOINT SECRETARY)

22/12/2020 5:16 PM

Note # 153

SHYAM SUNDER DUBEY
(JS &FA)

23/12/2020 11:00 AM

Note # 154

G. SRINIVASAN
(DIRECTOR(IFD))

23/12/2020 11:15 AM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 155

Page: 46

23/12/2020 12:01 PM

DEEPAK KOCHHAR
(US(IFD-II))

Note # 156

Integrated Finance Division

Reference: From Note#149 ante

The proposal relates to concurrence of IFD for release of Rs. 40.00 crore may be released to HUDCO for utilization under CLSS for MIG as advance subsidy.

2. PD states that for implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). PD mentions that HUDCO has submitted Utilization Certificate in the prescribed format and requested for further release of Rs. 40 crore for implementation of CLSS for MIG (p.95/c) (Annexure 3 of revised scheme guidelines of CLSS for MIG) and so far **Rs.215.00** crore under CLSS for MIG component of PMAY(U) mission have been released to HUDCO with year wise details of funds released placed at p.100/c .

3. PD elicits that as per the UC, the utilized amount of **Rs. 219.96** crore is more than 70% of the total advance subsidy released to HUDCO and the interest accrued (i.e. Rs.215 crore + Rs.0.07 crore) on the amount with CNAs which is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG (p.54 /c) .

4. PD mentions that funds of Rs. 500 crores available with them for CLSS components in budgetary provisions has been exhausted and have sought for release of Rs. 40 crores from EBR (pg 101/c).

5. In view of the above, IFD may **concur** to the release of release of Rs.40.00 crore from EBR to HUDCO for utilization under CLSS for MIG as advance subsidy subject to approval of competent authority and availability of funds in EBR under relevant heads

23/12/2020 1:04 PM

BALAJI MISHRA
(ASO)

Page: 47

Note # 157

23/12/2020 1:05 PM

DEEPAK KOCHHAR
(US(IFD-II))

Note # 158

23/12/2020 1:43 PM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 159

23/12/2020 2:30 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 160

23/12/2020 5:35 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 161

Page: 48

23/12/2020 5:55 PM

G. SRINIVASAN
(DIRECTOR(IFD))

Note # 162

23/12/2020 6:08 PM

PARAMJIT SINGH WALIA
(CONSULTANT)

Note # 163

24/12/2020 11:13 AM

DEEPAK KOCHHAR
(US(IFD-II))

Note # 164

24/12/2020 11:16 AM

BALAJI MISHRA
(ASO)

Note # 165

Proposal on this file pertains to release of Rs.40 crore from EBR funds to HUDCO for implementation of CLSS for MIG under PMAY(U). IFD has accorded concurrence to the proposal vide their Note# 156-160.

We may now seek the kind approval of Secretary (HUA) to release Rs.40 crore to HUDCO for implementation of CLSS for MIG.

Submitted please.

Page: 49

24/12/2020 11:42 AM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 166

IFD has accorded concurrence to the proposal for release of Rs.40 crore to HUDCO for implementation of CLSS-MIG.

2. Accordingly, kind approval of Secretary is solicited for release of Rs.40 crore from EBR funds to HUDCO for implementation of CLSS-MIG.

JS&MD(HFA) on leave

24/12/2020 11:58 AM

BINDU SREEDATHAN
(DDG)

Note # 167

24/12/2020 7:49 PM

DURGA SHANKER MISHRA
(SECRETARY)

Note # 168