The National Capital Region Transport Corporation Ltd. (NCRTC) is mandated to implement the Regional Rapid Transport System (RRTS) project in the National Capital Region (NCR). It is envisaged to undertake design, construction, operation and maintenance of the RRTS project. It will cover the States of Delhi, Haryana, Rajasthan and Uttar Pradesh. The need for RRTS was realized based on a study conducted by National Capital Region Planning Board (NCRPB) in 2007 when the number of Passenger vehicles crossing Delhi borders breached 11,00,000 (Eleven Lakhs) per day.

Central Government approved the formation of NCRTC in 2003 under the companies Act,1956 with initial seed capital of Rs. 100 crore for designing, developing, implementing, financing, operating and maintaining RRTS in NCR to provide comfortable and fast transit to NCR towns and meet the high growth in transport demand. The equity holders of NCRTC are Ministry of Urban Development (22.5%), Ministry of Railways (22.5%), National Capital Region Planning Board (5.0%), Government of NCT of Delhi (5.0%), Government of Uttar Pradesh (12.5%), Government of Rajasthan (12.5%) and Government of Haryana (12.5%). This company may further form subsidiary companies for implementing each corridor.