I-17011/2(2)/ 2019/H.III Government of India Ministry of Housing & Urban Affairs (Housing-III-Section)

Nirman Bhawan, New Delhi 01 .10.2019 Dated

OFFICE MEMORANDUM

Subject:- Interest Rate on House Building Advance (HBA) for Central **Government Employees**

The undersigned is directed to say that in partial modification to the Ministry of Housing and Urban Affairs OM bearing No. I.17011/11(4)/2016-H.III dated 09.11.2017 regarding House Building Advance Rules (HBA) - 2017, the competent authority has approved to modify the provision of Para 7(i) in place of the existing provision.

Para 7(i) may be read as under: 2.

"The interest rate on House Building Advance (HBA) for Central Government Employees will be 7.9% from October 1, 2019 for a period of one year".

All the other existing provisions in the said OM of even no. dated 09.11.2017 3. shall remain same.

> G. Lusan (G Srinivasan)

Director (IFD)

Tel: 011-23062127

To,

1. All the Central Government Offices/Departments

2. Copy to NIC to upload in the Ministry website

3. Copy to IT Cell for uploading in E-Office