I-17015/2(2)/2024/H.III/30 Government of India Ministry of Housing & Urban Affairs (Housing-III-Section)

Nirman Bhawan, New Delhi Dated: 12th June, 2024

OFFICE MEMORANDUM

Subject: - Rate of Interest on House Building Advance (HBA) for Central Government Employees for FY 2024-25.

In pursuance to revision of interest rate by Department of Economic Affairs, Ministry of Finance vide OM No 5(2)-B(PD)/2024 dated 10.06.2024, the rate of interest applicable on House Building Advance sanctioned to Central Government Employees for Financial Year 2024-25 (i.e. $1^{\rm st}$ April, 2024 to $31^{\rm st}$ March, 2025) will be 7.44% till further orders.

2. This issues with the approval of Competent Authority.

(Manoj Kumar Jha)

Under Secretary to the Govt. of India

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To

All the Central Government Ministries/Departments

Copy for kind information to:

- 1. PS to Hon'ble Minister, Ministry of Finance, North Block, New Delhi.
- 2. PS to Hon'ble Minister, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi
- 3. PS to Hon'ble Minister of State, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
- 4. SO (IT Cell) with a request to upload it in e-office and on website of Ministry of Housing & Urban Affairs.